

**Oilseeds Domestic Fundamentals:** Steady to firm sentiments witnessed in the soybean while rapeseed-mustard prices stood strong on continued millers' buying to cater improved rapeseed-mustard oil demand followed by COVID.

Brazil's soybean planted area in 2020/21 is expected to increase by 3% and the country is expected to harvest 132.6 million tonnes of soybean. This marks an increase of 7% increase from the last season, according to StoneX. Brazilian farmers have sold about 55% of the projected soybean crop on forward booking which stands about 70 million tonnes, StoneX.

**International Oilseeds Fundamentals:** Agribusiness consultancy AgRural data showed that Brazil's soybean farmers have planted 23% of the estimated 2020/21 crop this week, after rains. It is about 5.6 million hectares of the total estimated area.

According to the agency, despite initial planting delays the potential yield output are expected to be good and it has estimated Brazil's 2020/21 soybean crop at 132 million tonnes, if realised, it will be record production. In the October'20 report, the USDA has slashed US 2020/21 soybean production to 116.1 million tonnes from 117.3 million tonnes forecast in September'20 report. US soybean exports may surge to 46-48 Mn T in Sept/Feb 2020/21. Huge exports to China will tighten supplies for the rest of the world.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on increasing arrivals in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4225 – 4300 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-20	37	4243	4280	4229	4262
Dec-20	44	4258	4310	4258	4287
Jan-21	49	4282	4326	4276	4305

Contract	Volume	Change	OI	Change
Nov-20	24235	-710	59635	26400
Dec-20	40430	20,490	100705	71365
Jan-21	4100	-15,840	21555	-7786

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 29-Oct-20	In-Process 29-Oct-20	Total 29-Oct-20	FED 26-Oct-20
Akola	6008	2426	8434	4765
Indore	-	-	-	-
Kota	15570	221	15791	15226
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-20	98	6180	6296	6170	6276
Dec-20	101	6140	6250	6132	6241
Jan-21	164	6110	6249	6096	6249

Contract	Volume	Change	OI	Change
Nov-20	24100	-845	23650	-9585
Dec-20	21650	1,710	17320	-12020
Jan-21	6220	-13,720	7820	-21521

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 29-Oct-20	In-Process 29-Oct-20	Total 29-Oct-20	FED 26-Oct-20
Sri Ganganagar	101	40	141	888
Bharatpur	-	-	-	-
Bikaner	3314	-	3314	3284
Kota	1312	-	1312	1818
Jaipur	4324	40	4364	5671
Alwar	7357	41	7398	7287
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	03-Nov-20		02-Nov-20		
	Low	High	Low	High	
Indore –Plant	4250	4325	4250	4325	Unch
Indore–Mandi	3950	4250	3950	4250	Unch
Nagpur-Plant	4240	4270	4125	4275	-5
Nagpur – Mandi	3700	4210	3600	4240	-30
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3400	4100	3300	4130	-30
Kota-Plant	4285	4385	4225	4325	60
Kota – Mandi	4235	4365	4175	4305	60
Bundi-Plant	4250	4270	4200	4220	50
Bundi-Mandi	3970	4220	3920	4170	50
Baran-Plant	4435	4535	4380	4480	55
Baran-Mandi	4215	4315	4160	4260	55
Bhawani Mandi Jhalawar–Plant	4465	4585	4400	4520	65
Jhalwar-Mandi	4155	4285	4090	4220	65
Rapeseed/Mustard					
Jaipur-(Condition)	6300	6305	6275	6280	25
Alwar-(Condition)	6000	6050	5950	6000	50
Sri Ganganagar-(Non-Condition)	5500	5600	5450	5550	50
New Delhi–(Condition)	5930	5940	5840	5850	90
Kota-(Condition)	5775	5875	5665	5765	110
Agra-(Condition)	6190	6381	6190	6381	Unch
Neewai-(Condition)	5850	5950	5800	5900	50
Hapur (UP)-(Condition)	6100	6150	6075	6125	25
Groundnut Seed					
Rajkot	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	3000	4150	3300	4500	-350
Latur	3000	4000	3000	4000	Unch
Sholapur	4300	4800	4300	4800	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>03-Nov-20</b>	<b>02-Nov-20</b>	
Madhya Pradesh	175000	250000	-75000
Maharashtra	225000	250000	-25000
Rajasthan	70000	80000	-10000
Bundi (Raj)	7000	12000	-5000
Baran (Raj)	8000	13000	-5000
Jhalawar (Raj)	10000	20000	-10000
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	60000	-5000
Alwar	500	750	-250
Sri Ganganagar	500	400	100
Kota	1000	500	500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Nov-20	2-Nov-20	Change
Groundnut Kernel	6550	6600	-50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	10100	10100	Unch
Whitish 95/5/FFA/1FM	9700	9700	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9000	9000	Unch
Brown 48/4 FM/* No FFA Guarantee	8700	8700	Unch
Sunflower Seed	4700	4700	Unch
Niger Seed (4% FM)	6200	6200	Unch

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