

Oilseeds Domestic Fundamentals: Mixed trend witnessed in the soybean market while rapeseed-mustard continued uptrend on strong and continued millers' buying to cater improved rapeseed-mustard oil demand followed by COVID.

Brazil's soybean planted area in 2020/21 is expected to increase by 3% and the country is expected to harvest 132.6 million tonnes of soybean. This marks an increase of 7% increase from the last season, according to StoneX. Brazilian farmers have sold about 55% of the projected soybean crop on forward booking which stands about 70 million tonnes, StoneX.

International Oilseeds Fundamentals: Agribusiness consultancy AgRural data showed that Brazil's soybean farmers have planted 23% of the estimated 2020/21 crop this week, after rains. It is about 5.6 million hectares of the total estimated area.

According to the agency, despite initial planting delays the potential yield output are expected to be good and it has estimated Brazil's 2020/21 soybean crop at 132 million tonnes, if realised, it will be record production. In the October'20 report, the USDA has slashed US 2020/21 soybean production to 116.1 million tonnes from 117.3 million tonnes forecast in September'20 report. US soybean exports may surge to 46-48 Mn T in Sept/Feb 2020/21. Huge exports to China will tighten supplies for the rest of the world.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on increasing arrivals in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4200 – 4280 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-20	-10	4270	4313	4222	4258
Dec-20	-11	4295	4318	4248	4285
Jan-21	-18	4316	4340	4270	4296

Contract	Volume	Change	OI	Change
Nov-20	24945	24,945	33235	33235
Dec-20	19940	19,940	29340	29340
Jan-21	19940	19,940	29341	29341

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 29-Oct-20	In-Process 29-Oct-20	Total 29-Oct-20	FED 26-Oct-20
Akola	6008	2426	8434	4765
Indore	-	-	-	-
Kota	15570	221	15791	15226
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-20	-22	6288	6321	6150	6250
Dec-20	5	6240	6288	6117	6242
Jan-21	7	6230	6285	6116	6234

Contract	Volume	Change	OI	Change
Nov-20	24945	24,945	33235	33235
Dec-20	19940	19,940	29340	29340
Jan-21	19940	19,940	29341	29341

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 29-Oct-20	In-Process 29-Oct-20	Total 29-Oct-20	FED 26-Oct-20
Sri Ganganagar	101	40	141	888
Bharatpur	-	-	-	-
Bikaner	3314	-	3314	3284
Kota	1312	-	1312	1818
Jaipur	4324	40	4364	5671
Alwar	7357	41	7398	7287
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	04-Nov-20		03-Nov-20		
	Low	High	Low	High	
Indore –Plant	4220	4320	4250	4325	-5
Indore–Mandi	3920	4220	3950	4250	-30
Nagpur-Plant	4220	4260	4240	4270	-10
Nagpur – Mandi	3700	4215	3700	4210	5
Latur – Mandi	3800	3935	3800	3935	Unch
Akola – Mandi	3300	4100	3400	4100	Unch
Kota-Plant	4360	4460	4285	4385	75
Kota – Mandi	4310	4440	4235	4365	75
Bundi-Plant	4300	4320	4250	4270	50
Bundi-Mandi	4020	4270	3970	4220	50
Baran-Plant	4500	4600	4435	4535	65
Baran-Mandi	4300	4400	4215	4315	85
Bhawani Mandi Jhalawar–Plant	4530	4650	4465	4585	65
Jhalwar-Mandi	4220	4350	4155	4285	65
Rapeseed/Mustard					
Jaipur-(Condition)	6300	6305	6300	6305	Unch
Alwar-(Condition)	6000	6050	6000	6050	Unch
Sri Ganganagar-(Non-Condition)	5500	5600	5500	5600	Unch
New Delhi–(Condition)	5990	6000	5930	5940	60
Kota-(Condition)	5775	5875	5775	5875	Unch
Agra-(Condition)	6190	6381	6190	6381	Unch
Neewai-(Condition)	5900	6000	5850	5950	50
Hapur (UP)-(Condition)	6100	6150	6100	6150	Unch
Groundnut Seed					
Rajkot	910	910	900	900	10
Sunflower Seed					
Gulbarga	3000	4500	3000	4150	350
Latur	3000	4000	3000	4000	Unch
Sholapur	4300	4800	4300	4800	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	04-Nov-20	03-Nov-20	
Madhya Pradesh	250000	175000	75000
Maharashtra	200000	225000	-25000
Rajasthan	70000	70000	Unch
Bundi (Raj)	4000	7000	-3000
Baran (Raj)	6000	8000	-2000
Jhalawar (Raj)	5000	10000	-5000
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	500	500	Unch
Sri Ganganagar	500	500	Unch
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	3300	3750	-450
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Nov-20	3-Nov-20	Change
Groundnut Kernel	6550	6550	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	10100	10100	Unch
Whitish 95/5/FFA/1FM	9700	9700	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9000	9000	Unch
Brown 48/4 FM/* No FFA Guarantee	8700	8700	Unch
Sunflower Seed	4700	4700	Unch
Niger Seed (4% FM)	6200	6200	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Pvt Ltd.