

Oilseeds Domestic Fundamentals: Firm sentiments featured in the soybean and rapeseed-mustard on better demand to cater improved rapeseed-mustard oil demand followed by COVID and festive demand of other edible oils.

Brazil's soybean planted area in 2020/21 is expected to increase by 3% and the country is expected to harvest 132.6 million tonnes of soybean. This marks an increase of 7% increase from the last season, according to StoneX. Brazilian farmers have sold about 55% of the projected soybean crop on forward booking which stands about 70 million tonnes, StoneX.

International Oilseeds Fundamentals: Agribusiness consultancy AgRural data showed that Brazil's soybean farmers have planted 23% of the estimated 2020/21 crop this week, after rains. It is about 5.6 million hectares of the total estimated area.

According to the agency, despite initial planting delays the potential yield output are expected to be good and it has estimated Brazil's 2020/21 soybean crop at 132 million tonnes, if realised, it will be record production. In the October'20 report, the USDA has slashed US 2020/21 soybean production to 116.1 million tonnes from 117.3 million tonnes forecast in September'20 report. US soybean exports may surge to 46-48 Mn T in Sept/Feb 2020/21. Huge exports to China will tighten supplies for the rest of the world.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on increasing arrivals in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4200 – 4280 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-20	64	4276	4339	4276	4324
Dec-20	72	4304	4368	4304	4355
Jan-21	75	4324	4383	4324	4371

Contract	Volume	Change	OI	Change
Nov-20	31370	6,425	46270	13035
Dec-20	54030	34,090	119290	89950
Jan-21	7880	-12,060	27235	-2106

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 29-Oct-20	In-Process 29-Oct-20	Total 29-Oct-20	FED 26-Oct-20
Akola	6008	2426	8434	4765
Indore	-	-	-	-
Kota	15570	221	15791	15226
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-20	-13	6270	6348	6217	6231
Dec-20	-1	6260	6330	6222	6240
Jan-21	-29	6275	6306	6203	6207

Contract	Volume	Change	OI	Change
Nov-20	14850	-10,095	19770	-13465
Dec-20	24050	4,110	23760	-5580
Jan-21	8060	-11,880	11600	-17741

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 29-Oct-20	In-Process 29-Oct-20	Total 29-Oct-20	FED 26-Oct-20
Sri Ganganagar	101	40	141	888
Bharatpur	-	-	-	-
Bikaner	3314	-	3314	3284
Kota	1312	-	1312	1818
Jaipur	4324	40	4364	5671
Alwar	7357	41	7398	7287
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	05-Nov-20		04-Nov-20		
	Low	High	Low	High	
Indore –Plant	4300	4400	4220	4320	80
Indore–Mandi	4000	4300	3920	4220	80
Nagpur-Plant	4240	4280	4220	4260	20
Nagpur – Mandi	3700	4240	3700	4215	25
Latur – Mandi	NA	NA	3800	3935	-
Akola – Mandi	3300	4040	3300	4100	-60
Kota-Plant	4420	4520	4360	4460	60
Kota – Mandi	4370	4500	4310	4440	60
Bundi-Plant	4380	4400	4300	4320	80
Bundi-Mandi	4100	4350	4020	4270	80
Baran-Plant	4570	4670	4500	4600	70
Baran-Mandi	4370	4470	4300	4400	70
Bhawani Mandi Jhalawar–Plant	4600	4720	4530	4650	70
Jhalwar-Mandi	4300	4420	4220	4350	70
Rapeseed/Mustard					
Jaipur-(Condition)	6380	6385	6300	6305	80
Alwar-(Condition)	6100	6150	6000	6050	100
Sri Ganganagar-(Non-Condition)	5600	5700	5500	5600	100
New Delhi–(Condition)	6210	6220	5990	6000	220
Kota-(Condition)	5900	6000	5775	5875	125
Agra-(Condition)	6286	6476	6190	6381	95
Neewai-(Condition)	6000	6100	5900	6000	100
Hapur (UP)-(Condition)	6150	6200	6100	6150	50
Groundnut Seed					
Rajkot	900	900	910	910	-10
Sunflower Seed					
Gulbarga	3005	4500	3000	4500	Unch
Latur	3000	4000	3000	4000	Unch
Sholapur	4300	4800	4300	4800	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	05-Nov-20	04-Nov-20	
Madhya Pradesh	275000	250000	25000
Maharashtra	250000	200000	50000
Rajasthan	85000	70000	15000
Bundi (Raj)	16000	4000	12000
Baran (Raj)	22000	6000	16000
Jhalawar (Raj)	23000	5000	18000
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	400	500	-100
Sri Ganganagar	300	500	-200
Kota	600	1000	-400
Groundnut Seed			
Rajkot (Gujarat)	1650	3300	-1650
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Nov-20	4-Nov-20	Change
Groundnut Kernel	6750	6550	200
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	10100	10100	Unch
Whitish 95/5/FFA/1FM	9700	9700	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9000	9000	Unch
Brown 48/4 FM/* No FFA Guarantee	8700	8700	Unch
Sunflower Seed	4700	4700	Unch
Niger Seed (4% FM)	6200	6200	Unch

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