

**Oilseeds Domestic Fundamentals:** Soybean and rapeseed-mustard fell on decline in demand after sufficient oilseeds' stock was covered by the crushers to meet the festive edible oil demand. The rapeseed-mustard planting is underway and we expect India's area under rapeseed-mustard to increase this year after the seed prices sharply rose this year. India's 2019-20 area under rapeseed-mustard stood at 69.51 lakh hectares. Overall, rapeseed-mustard sentiments are still strong on better demand to cater improved rapeseed-mustard oil demand followed by COVID and winter rapeseed oil demand.

Brazil's soybean planted area in 2020/21 is expected to increase by 3% and the country is expected to harvest 132.6 million tonnes of soybean. This marks an increase of 7% increase from the last season, according to StoneX. Brazilian farmers have sold about 55% of the projected soybean crop on forward booking which stands about 70 million tonnes, StoneX.

**International Oilseeds Fundamentals:** Agribusiness consultancy AgRural data showed that Brazil's soybean farmers have planted 23% of the estimated 2020/21 crop this week, after rains. It is about 5.6 million hectares of the total estimated area.

According to the agency, despite initial planting delays the potential yield output are expected to be good and it has estimated Brazil's 2020/21 soybean crop at 132 million tonnes, if realised, it will be record production. In the October'20 report, the USDA has slashed US 2020/21 soybean production to 116.1 million tonnes from 117.3 million tonnes forecast in September'20 report. US soybean exports may surge to 46-48 Mn T in Sept/Feb 2020/21. Huge exports to China will tighten supplies for the rest of the world.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on increasing arrivals in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4050 – 4350 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-20	-19	4350	4350	4298	4313
Dec-20	-25	4376	4390	4329	4338
Jan-21	-21	4380	4391	4348	4358

Contract	Volume	Change	OI	Change
Nov-20	20845	-4,100	39785	6550
Dec-20	35695	15,755	124445	95105
Jan-21	7070	-12,870	30100	759

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 29-Oct-20	In-Process 29-Oct-20	Total 29-Oct-20	FED 26-Oct-20
Akola	6008	2426	8434	4765
Indore	-	-	-	-
Kota	15570	221	15791	15226
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-20	-21	6227	6275	6170	6228
Dec-20	-13	6235	6269	6175	6233
Jan-21	-1	6220	6230	6132	6214

Contract	Volume	Change	OI	Change
Nov-20	7680	-17,265	17880	-15355
Dec-20	24730	4,790	24280	-5060
Jan-21	2350	-17,590	12090	-17251

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 29-Oct-20	In-Process 29-Oct-20	Total 29-Oct-20	FED 26-Oct-20
Sri Ganganagar	101	40	141	888
Bharatpur	-	-	-	-
Bikaner	3314	-	3314	3284
Kota	1312	-	1312	1818
Jaipur	4324	40	4364	5671
Alwar	7357	41	7398	7287
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	07-Nov-20		06-Nov-20		
	Low	High	Low	High	
Indore –Plant	4250	4350	4300	4400	-50
Indore–Mandi	3950	4250	4000	4300	-50
Nagpur-Plant	4240	4280	4240	4280	Unch
Nagpur – Mandi	3700	4240	3600	4250	-10
Latur – Mandi	3875	4060	3675	4040	20
Akola – Mandi	3000	4150	3400	4160	-10
Kota-Plant	4350	4450	4420	4520	-70
Kota – Mandi	4300	4430	4370	4500	-70
Bundi-Plant	4300	4320	4380	4400	-80
Bundi-Mandi	4020	4270	4100	4350	-80
Baran-Plant	4480	4580	4570	4670	-90
Baran-Mandi	4280	4380	4370	4470	-90
Bhawani Mandi Jhalawar–Plant	4520	4640	4600	4720	-80
Jhalwar-Mandi	4220	4340	4300	4420	-80
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6350	6355	6350	6355	Unch
Alwar-(Condition)	5950	6000	6025	6075	-75
Sri Ganganagar-(Non-Condition)	5500	5600	5550	5650	-50
New Delhi–(Condition)	6150	6200	6150	6200	Unch
Kota-(Condition)	5800	5900	5850	5950	-50
Agra-(Condition)	6190	6381	6238	6429	-48
Neewai-(Condition)	5900	6000	5950	6050	-50
Hapur (UP)-(Condition)	6100	6150	6100	6150	Unch
<b>Groundnut Seed</b>					
Rajkot	900	900	900	900	Unch
<b>Sunflower Seed</b>					
Gulbarga	3000	4500	3000	4515	-15
Latur	3000	4000	3000	4000	Unch
Sholapur	4300	4800	4300	4800	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>07-Nov-20</b>	<b>06-Nov-20</b>	
Madhya Pradesh	250000	250000	Unch
Maharashtra	225000	225000	Unch
Rajasthan	85000	85000	Unch
Bundi (Raj)	5000	10000	-5000
Baran (Raj)	11000	16000	-5000
Jhalawar (Raj)	10000	18000	-8000
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	55000	Unch
Alwar	500	600	-100
Sri Ganganagar	300	400	-100
Kota	500	800	-300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4800	6300	-1500
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Nov-20	6-Nov-20	Change
Groundnut Kernel	6800	6900	-100
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	10100	10100	Unch
Whitish 95/5/FFA/1FM	9700	9700	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9000	9000	Unch
Brown 48/4 FM/* No FFA Guarantee	8700	8700	Unch
Sunflower Seed	4700	4700	Unch
Niger Seed (4% FM)	6200	6200	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Pvt Ltd.