

**Oilseeds Domestic Fundamentals:** Mixed sentiments witnessed in the soybean on varied factors at various market centers. However, rapeseed-mustard posted gain on buying support. The India's rapeseed-mustard planting is underway, in the last official planting report the planting under the seed is reported at 31.15 lakh hectares against 31.17 lakh hectares during the same period last year. We expect India's area under rapeseed-mustard to increase this year after the seed prices sharply rose this year. India's 2019-20 area under rapeseed-mustard stood at 69.51 lakh hectares. Overall, rapeseed-mustard sentiments are still strong on better demand to cater improved rapeseed-mustard oil demand followed by COVID and winter rapeseed oil demand.

USDA attache has projected China's 2020/21 soybean imports at 95 million tonnes which is lower than 98.5 million tonnes imported in 2019/20 by the country. The reason cited is due to the higher beginning stocks in the new marketing season following a buying spree in 2019/20.

Brazilian farmers planted around 1 million hectares of soybeans per day during the last week to catch up planting delays in soybean, consultancy AgRural said in a report last week. AgRural said soybean planting in Brazil have advanced to 42% by Oct. 29 compared to 23% in a week ago. The current planting figures are close to the historical average of 44%.

**International Oilseeds Fundamentals:** AgRural has estimated Brazil's 2020/21 soybean crop at 132 million tonnes, if realised, it will be record production. In the October'20 report, the USDA has slashed US 2020/21 soybean production to 116.1 million tonnes from 117.3 million tonnes forecast in September'20 report. US soybean exports may surge to 46-48 Mn T in Sept/Feb 2020/21. Huge exports to China will tighten supplies for the rest of the world.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on increasing arrivals in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4350 – 4450 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-20	110	4340	4440	4340	4429
Dec-20	116	4341	4431	4341	4424
Jan-21	114	4359	4445	4359	4430

Contract	Volume	Change	OI	Change
Nov-20	15135	-9,810	14130	-19105
Dec-20	66065	46,125	156860	127520
Jan-21	12360	-7,580	48240	18899

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
Akola				
Indore				
Kota				
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-20	65	6180	6200	6108	6173
Dec-20	81	6155	6237	6133	6206
Jan-21	66	6125	6180	6105	6155

Contract	Volume	Change	OI	Change
Nov-20	3410	-21,535	13130	-20105
Dec-20	20610	670	29940	600
Jan-21	1850	-18,090	12580	-16761

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
Sri Ganganagar				
Bharatpur				
Bikaner				
Kota				
Jaipur				
Alwar				
Hapur				

\*BMS Fed Stocks Expiry on ----

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Nov-20		10-Nov-20		
	Low	High	Low	High	
Indore –Plant	4350	4450	4350	4450	Unch
Indore–Mandi	4000	4300	4000	4300	Unch
Nagpur-Plant	4360	4400	4300	4350	50
Nagpur – Mandi	3750	4350	3700	4300	50
Latur – Mandi	Closed	Closed	3500	3995	-
Akola – Mandi	3000	4125	3300	4175	-50
Kota-Plant	4350	4400	4305	4405	-5
Kota – Mandi	4200	4350	4255	4385	-35
Bundi-Plant	4280	4300	4280	4300	Unch
Bundi-Mandi	Closed	Closed	4000	4250	-
Baran-Plant	4420	4520	4450	4550	-30
Baran-Mandi	4000	4280	4250	4350	-70
Bhawani Mandi Jhalawar–Plant	4450	4570	4510	4630	-60
Jhalwar-Mandi	Closed	Closed	4210	4330	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6275	6280	6250	6255	25
Alwar-(Condition)	5850	5900	5800	5850	50
Sri Ganganagar-(Non-Condition)	5450	5550	5420	5520	30
New Delhi–(Condition)	6100	6150	6050	6100	50
Kota-(Condition)	5650	5750	5750	5850	-100
Agra-(Condition)	6190	6381	6095	6286	95
Neewai-(Condition)	5800	5900	5775	5875	25
Hapur (UP)-(Condition)	6050	6100	6050	6100	Unch
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	2950	4400	3000	4450	-50
Latur	Closed	Closed	3200	4200	-
Sholapur	4400	4900	4400	4900	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>11-Nov-20</b>	<b>10-Nov-20</b>	
Madhya Pradesh	150000	250000	-100000
Maharashtra	150000	225000	-75000
Rajasthan	50000	75000	-25000
Bundi (Raj)	Closed	8000	-
Baran (Raj)	5000	6000	-1000
Jhalawar (Raj)	Closed	7000	-
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	60000	-5000
Alwar	400	800	-400
Sri Ganganagar	400	400	Unch
Kota	500	600	-100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	11-Nov-20	10-Nov-20	Change
Groundnut Kernel	6825	6750	75
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	10100	10100	Unch
Whitish 95/5/FFA/1FM	9700	9700	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9000	9000	Unch
Brown 48/4 FM/* No FFA Guarantee	8700	8700	Unch
Sunflower Seed	4700	4700	Unch
Niger Seed (4% FM)	6200	6200	Unch

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