

**Oilseeds Domestic Fundamentals:** Soybean and rapeseed-mustard posted gains on buying support by the crushers in the key cash market yards, Thursday. The India's rapeseed-mustard planting is underway, in the last official planting report the planting under the seed is reported at 31.15 lakh hectares against 31.17 lakh hectares during the same period last year. We expect India's area under rapeseed-mustard to increase this year after the seed prices sharply rose this year. India's 2019-20 area under rapeseed-mustard stood at 69.51 lakh hectares. Overall, rapeseed-mustard sentiments are still strong on better demand to cater improved rapeseed-mustard oil demand followed by COVID and winter rapeseed oil demand.

USDA attache has projected China's 2020/21 soybean imports at 95 million tonnes which is lower than 98.5 million tonnes imported in 2019/20 by the country. The reason cited is due to the higher beginning stocks in the new marketing season following a buying spree in 2019/20.

Brazilian farmers planted around 1 million hectares of soybeans per day during the last week to catch up planting delays in soybean, consultancy AgRural said in a report last week. AgRural said soybean planting in Brazil have advanced to 42% by Oct. 29 compared to 23% in a week ago. The current planting figures are close to the historical average of 44%.

**International Oilseeds Fundamentals:** AgRural has estimated Brazil's 2020/21 soybean crop at 132 million tonnes, if realised, it will be record production. In the October'20 report, the USDA has slashed US 2020/21 soybean production to 116.1 million tonnes from 117.3 million tonnes forecast in September'20 report. US soybean exports may surge to 46-48 Mn T in Sept/Feb 2020/21. Huge exports to China will tighten supplies for the rest of the world.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on increasing arrivals in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4350 – 4450 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-20	-2	4418	4469	4408	4424
Dec-20	-9	4410	4460	4392	4412
Jan-21	-13	4416	4470	4406	4420

Contract	Volume	Change	OI	Change
Nov-20	5530	-19,415	12435	-20800
Dec-20	56120	36,180	159095	129755
Jan-21	7855	-12,085	48705	19364

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
Akola				
Indore				
Kota				
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-20	-85	6174	6204	6104	6104
Dec-20	-44	6220	6248	6172	6176
Jan-21	-30	6169	6191	6135	6135

Contract	Volume	Change	OI	Change
Nov-20	4740	-20,205	11340	-21895
Dec-20	23670	3,730	30950	1610
Jan-21	3520	-16,420	12720	-16621

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
Sri Ganganagar				
Bharatpur				
Bikaner				
Kota				
Jaipur				
Alwar				
Hapur				

\*BMS Fed Stocks Expiry on ----

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Nov-20		11-Nov-20		
	Low	High	Low	High	
Indore –Plant	4400	4500	4350	4450	50
Indore–Mandi	4050	4350	4000	4300	50
Nagpur-Plant	4360	4400	4360	4400	Unch
Nagpur – Mandi	3750	4350	3750	4350	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3300	4160	3000	4125	35
Kota-Plant	4380	4430	4350	4400	30
Kota – Mandi	4250	4380	4200	4350	30
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	4460	4560	4420	4520	40
Baran-Mandi	4040	4320	4000	4280	40
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6300	6305	6275	6280	25
Alwar-(Condition)	5900	5950	5850	5900	50
Sri Ganganagar-(Non-Condition)	5500	5600	5450	5550	50
New Delhi–(Condition)	6100	6150	6100	6150	Unch
Kota-(Condition)	5700	5800	5650	5750	50
Agra-(Condition)	6190	6381	6190	6381	Unch
Neewai-(Condition)	5900	6000	5800	5900	100
Hapur (UP)-(Condition)	6050	6100	6050	6100	Unch
<b>Groundnut Seed</b>					
Rajkot	NA	NA	900	900	-
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	2950	4400	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	4400	4900	4400	4900	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Nov-20	11-Nov-20	
Madhya Pradesh	20000	150000	-130000
Maharashtra	30000	150000	-120000
Rajasthan	10000	50000	-40000
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	1000	5000	-4000
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	300	400	-100
Sri Ganganagar	200	400	-200
Kota	800	500	300
Groundnut Seed			
Rajkot (Gujarat)	NA	4500	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	12-Nov-20	11-Nov-20	Change
Groundnut Kernel	6900	6825	75
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	10100	10100	Unch
Whitish 95/5/FFA/1FM	9700	9700	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9000	9000	Unch
Brown 48/4 FM/* No FFA Guarantee	8700	8700	Unch
Sunflower Seed	4700	4700	Unch
Niger Seed (4% FM)	6200	6200	Unch

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