

Oilseeds Domestic Fundamentals: All the key oilseeds' cash market yards remained closed for festivities - Diwali. The India's rapeseed-mustard planting is underway, in the last official planting report the planting under the seed is reported at 31.15 lakh hectares against 31.17 lakh hectares during the same period last year. We expect India's area under rapeseed-mustard to increase this year after the seed prices sharply rose this year. India's 2019-20 area under rapeseed-mustard stood at 69.51 lakh hectares. Overall, rapeseed-mustard sentiments are still strong on better demand to cater improved rapeseed-mustard oil demand followed by COVID and winter rapeseed oil demand.

USDA attache has projected China's 2020/21 soybean imports at 95 million tonnes which is lower than 98.5 million tonnes imported in 2019/20 by the country. The reason cited is due to the higher beginning stocks in the new marketing season following a buying spree in 2019/20.

Brazilian farmers planted around 1 million hectares of soybeans per day during the last week to catch up planting delays in soybean, consultancy AgRural said in a report last week. AgRural said soybean planting in Brazil have advanced to 42% by Oct. 29 compared to 23% in a week ago. The current planting figures are close to the historical average of 44%.

International Oilseeds Fundamentals: AgRural has estimated Brazil's 2020/21 soybean crop at 132 million tonnes, if realised, it will be record production. In the October'20 report, the USDA has slashed US 2020/21 soybean production to 116.1 million tonnes from 117.3 million tonnes forecast in September'20 report. US soybean exports may surge to 46-48 Mn T in Sept/Feb 2020/21. Huge exports to China will tighten supplies for the rest of the world.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on increasing arrivals in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4350 – 4450 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-20	-12	4390	4435	4372	4420
Dec-20	-9	4400	4430	4363	4417
Jan-21	-10	4400	4432	4370	4424

Contract	Volume	Change	OI	Change
Nov-20	6095	-18,850	8695	-24540
Dec-20	43910	23,970	159715	130375
Jan-21	7365	-12,575	52085	22744

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
Akola				
Indore				
Kota				
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-20	-85	6174	6204	6104	6104
Dec-20	-44	6220	6248	6172	6176
Jan-21	-30	6169	6191	6135	6135

Contract	Volume	Change	OI	Change
Nov-20	4740	-20,205	11340	-21895
Dec-20	23670	3,730	30950	1610
Jan-21	3520	-16,420	12720	-16621

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
Sri Ganganagar				
Bharatpur				
Bikaner				
Kota				
Jaipur				
Alwar				
Hapur				

*BMS Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Nov-20		12-Nov-20		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	4400	4500	-
Indore–Mandi	Closed	Closed	4050	4350	-
Nagpur-Plant	4360	4400	4360	4400	Unch
Nagpur – Mandi	3720	4320	3750	4350	-30
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	3300	4160	-
Kota-Plant	Closed	Closed	4380	4430	-
Kota – Mandi	Closed	Closed	4250	4380	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	4460	4560	-
Baran-Mandi	Closed	Closed	4040	4320	-
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	6320	6325	6300	6305	20
Alwar-(Condition)	5800	5850	5900	5950	-100
Sri Ganganagar-(Non-Condition)	Closed	Closed	5500	5600	-
New Delhi–(Condition)	6100	6150	6100	6150	Unch
Kota-(Condition)	Closed	Closed	5700	5800	-
Agra-(Condition)	Closed	Closed	6190	6381	-
Neewai-(Condition)	Closed	Closed	5900	6000	-
Hapur (UP)-(Condition)	6000	6050	6050	6100	-50
Groundnut Seed					
Rajkot	Closed	Closed	930	930	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	4400	4900	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Nov-20	12-Nov-20	
Madhya Pradesh	NA	20000	-
Maharashtra	NA	30000	-
Rajasthan	NA	10000	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	1000	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	40000	55000	-15000
Alwar	300	300	Unch
Sri Ganganagar	Closed	200	-
Kota	Closed	800	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	4650	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1500	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Nov-20	12-Nov-20	Change
Groundnut Kernel	6900	6900	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	10100	10100	Unch
Whitish 95/5/FFA/1FM	9700	9700	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9000	9000	Unch
Brown 48/4 FM/* No FFA Guarantee	8700	8700	Unch
Sunflower Seed	4700	4700	Unch
Niger Seed (4% FM)	6200	6200	Unch

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