

**Oilseeds Domestic Fundamentals:** Soybean and rapeseed-mustard posted gains on good buying support in the market. The India's rapeseed-mustard planting is underway, in the last official planting report the planting under the seed is reported up by 9% at 46.82 lakh hectares against 43.00 lakh hectares during the same period last year. We expect India's area under rapeseed-mustard to increase this year by about 10% after the seed prices sharply rose this year. India's 2019-20 area under rapeseed-mustard stood at 69.51 lakh hectares. Overall, rapeseed-mustard sentiments are still strong on better demand to cater improved rapeseed-mustard oil demand followed by COVID and winter rapeseed oil demand.

In the November'20 report, the USDA has slashed US 2020/21 soybean production to 113.5 million tonnes from 116.1 million tonnes forecast in October'20 report. US soybean exports may surge to 46-48 Mn T in Sept/Feb 2020/21. Huge exports to China will tighten supplies for the rest of the world.

USDA attache has projected China's 2020/21 soybean imports at 95 million tonnes which is lower than 98.5 million tonnes imported in 2019/20 by the country. The reason cited is due to the higher beginning stocks in the new marketing season following a buying spree in 2019/20.

**International Oilseeds Fundamentals:** AgRural has estimated Brazil's 2020/21 soybean crop at 132 million tonnes, if realised, it will be record production.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on increasing arrivals in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4550 – 4600 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-20	17	4525	4561	4494	4494
Dec-20	5	4485	4565	4474	4475
Jan-21	10	4505	4571	4493	4493

Contract	Volume	Change	OI	Change
Nov-20	565	-24,380	2800	-30435
Dec-20	68295	48,355	161590	132250
Jan-21	15585	-4,355	60180	30839

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
Akola				
Indore				
Kota				
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-20	8	6133	6177	6141	6141
Dec-20	-20	6227	6255	6163	6180
Jan-21	-7	6170	6198	6120	6137

Contract	Volume	Change	OI	Change
Nov-20	550	-24,395	4190	-29045
Dec-20	22250	2,310	35450	6110
Jan-21	6790	-13,150	9600	-19741

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
Sri Ganganagar				
Bharatpur				
Bikaner				
Kota				
Jaipur				
Alwar				
Hapur				

\*BMS Fed Stocks Expiry on ----

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Nov-20		18-Nov-20		
	Low	High	Low	High	
Indore –Plant	4500	4565	4450	4500	65
Indore–Mandi	4100	4400	4000	4300	100
Nagpur-Plant	4540	4580	4370	4420	160
Nagpur – Mandi	3600	4420	3740	4350	70
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3400	4260	3400	4500	-240
Kota-Plant	4400	4435	4320	4355	80
Kota – Mandi	4255	4385	4175	4305	80
Bundi-Plant	4330	4350	4230	4250	100
Bundi-Mandi	4050	4300	3950	4200	100
Baran-Plant	4485	4585	4400	4500	85
Baran-Mandi	4065	4345	3980	4260	85
Bhawani Mandi Jhalawar–Plant	4500	4620	4430	4550	70
Jhalwar-Mandi	4200	4320	4130	4250	70
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6350	6355	6320	6325	30
Alwar-(Condition)	5835	5885	5725	5775	110
Sri Ganganagar-(Non-Condition)	5530	5630	5445	5545	85
New Delhi–(Condition)	6100	6150	6000	6050	100
Kota-(Condition)	5720	5820	5615	5715	105
Agra-(Condition)	6286	6476	6238	6429	48
Neewai-(Condition)	5920	6020	5830	5930	90
Hapur (UP)-(Condition)	6100	6150	6050	6100	50
<b>Groundnut Seed</b>					
Rajkot	900	900	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	3520	4500	3550	4525	-25
Latur	3400	4400	3400	4400	Unch
Sholapur	4700	5200	4600	5100	100
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>19-Nov-20</b>	<b>18-Nov-20</b>	
Madhya Pradesh	160000	175000	-15000
Maharashtra	140000	175000	-35000
Rajasthan	120000	60000	60000
Bundi (Raj)	12000	17000	-5000
Baran (Raj)	20000	13000	7000
Jhalawar (Raj)	17000	10000	7000
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	Unch
Alwar	600	400	200
Sri Ganganagar	400	250	150
Kota	500	200	300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4500	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	1500	-300

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	19-Nov-20	18-Nov-20	Change
Groundnut Kernel	6950	6950	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	10100	10100	Unch
Whitish 95/5/FFA/1FM	9700	9700	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9000	9000	Unch
Brown 48/4 FM/* No FFA Guarantee	8700	8700	Unch
Sunflower Seed	4700	4700	Unch
Niger Seed (4% FM)	6200	6200	Unch

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