

**Oilseeds Domestic Fundamentals:** Soybean and rapeseed-mustard fell on sluggish buying activity among the crushers. The India's rapeseed-mustard planting is underway, in the last official planting report the planting under the seed is reported up by 9% at 52.25 lha compared to 48.01 lha during the corresponding period of last year. We expect India's area under rapeseed-mustard to increase this year by about 10% after the seed prices sharply rose this year. India's 2019-20 area under rapeseed-mustard stood at 69.51 lakh hectares. Overall, rapeseed-mustard sentiments are still strong on better demand to cater improved rapeseed-mustard oil demand followed by COVID and winter rapeseed oil demand.

In the November'20 report, the USDA has slashed US 2020/21 soybean production to 113.5 million tonnes from 116.1 million tonnes forecast in October'20 report. US soybean exports may surge to 46-48 Mn T in Sept/Feb 2020/21. Huge exports to China will tighten supplies for the rest of the world.

USDA attache has projected China's 2020/21 soybean imports at 95 million tonnes which is lower than 98.5 million tonnes imported in 2019/20 by the country. The reason cited is due to the higher beginning stocks in the new marketing season following a buying spree in 2019/20.

**International Oilseeds Fundamentals:** National Oilseed Processors Association (NOPA) said its members have processed record high soybean in October 2020. The NOPA members which handle about 95% of US soybean crushed 185.245 million bushels of soybean in October'20 which is up from 161.491 million bushels in September 2020 and 175.397 million bushels in October 2019. It was the largest crush in terms of volume after previous record of 181.374 million bushels processed in March 2020.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on increasing arrivals in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4200 – 4350 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-20	74	4352	4428	4310	4424
Jan-21	79	4347	4429	4310	4425
Feb-21	78	4351	4434	4320	4428

Contract	Volume	Change	OI	Change
Dec-20	45525	20,580	128055	94820
Jan-21	35955	16,015	120975	91635
Feb-21	12185	-7,755	21860	-7481

Spread	Dec-20	Jan-21	Feb-21
Basis			
Dec-20			
Jan-21			
Feb-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
Akola				
Indore				
Kota				
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-20	47	5799	5878	5777	5862
Jan-21	35	5762	5803	5725	5800
Feb-21	53	5587	5600	5530	5600

Contract	Volume	Change	OI	Change
Dec-20	16370	-8,575	27420	-5815
Jan-21	11200	-8,740	14410	-14930
Feb-21	250	-19,690	1880	-27461

Spread	Dec-20	Jan-21	Feb-21
Basis			
Dec-20			
Jan-21			
Feb-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
Sri Ganganagar				
Bharatpur				
Bikaner				
Kota				
Jaipur				
Alwar				
Hapur				

\*BMS Fed Stocks Expiry on ----

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Nov-20		26-Nov-20		
	Low	High	Low	High	
Indore –Plant	4300	4400	4400	4500	-100
Indore–Mandi	4000	4200	4100	4300	-100
Nagpur-Plant	4300	4325	4400	4425	-100
Nagpur – Mandi	3600	4215	3670	4200	15
Latur – Mandi	3820	4120	3830	4105	15
Akola – Mandi	3500	4200	3475	4250	-50
Kota-Plant	4250	4275	4325	4350	-75
Kota – Mandi	4100	4225	4175	4300	-75
Bundi-Plant	4230	4255	4300	4325	-70
Bundi-Mandi	3930	4180	4000	4250	-70
Baran-Plant	4380	4480	4440	4540	-60
Baran-Mandi	4140	4240	4200	4300	-60
Bhawani Mandi Jhalawar–Plant	4370	4470	4450	4550	-80
Jhalwar-Mandi	4050	4170	4130	4250	-80
Rapeseed/Mustard					
Jaipur-(Condition)	6000	6005	6050	6055	-50
Alwar-(Condition)	5520	5570	5600	5650	-80
Sri Ganganagar-(Non-Condition)	5250	5350	5300	5400	-50
New Delhi–(Condition)	5850	5900	5900	5950	-50
Kota-(Condition)	5430	5530	5500	5600	-70
Agra-(Condition)	5857	6048	5905	6095	-48
Neewai-(Condition)	5500	5600	5550	5650	-50
Hapur (UP)-(Condition)	5800	5850	5850	5900	-50
Groundnut Seed					
Rajkot	975	975	951	951	24
Sunflower Seed					
Gulbarga	NA	NA	3250	4250	-
Latur	3000	3400	3000	3400	Unch
Sholapur	4800	5300	4800	5300	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>27-Nov-20</b>	<b>26-Nov-20</b>	
Madhya Pradesh	100000	100000	Unch
Maharashtra	70000	80000	-10000
Rajasthan	30000	40000	-10000
Bundi (Raj)	5000	8000	-3000
Baran (Raj)	6000	7000	-1000
Jhalawar (Raj)	7000	10000	-3000
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	Unch
Alwar	500	350	150
Sri Ganganagar	500	300	200
Kota	800	400	400
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4200	3900	300
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	800	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Nov-20	26-Nov-20	Change
Groundnut Kernel	7050	7000	50
Gr. Bolds 60/70	7750	7750	Unch
Gr. Javas 60/70	8650	8650	Unch
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	7650	7650	Unch
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	9800	9800	Unch
Whitish 95/5/FFA/1FM	9500	9500	Unch
Brown 48/2 FFA/4 FM	9000	9000	Unch
Brown 48/3 FFA/4 FM	8400	8400	Unch
Brown 48/4 FM/* No FFA Guarantee	8200	8200	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	7200	7200	Unch

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