

**Oilseeds Domestic Fundamentals:** Soybean and rapeseed-mustard posted gains on supportive buying by the crushers. The India's rapeseed-mustard planting is underway, in the last official planting report the planting under the seed is reported up by 7% at 57.44 lha compared to 53.88 lha during the corresponding period of last year. We expect India's area under rapeseed-mustard to increase this year by about 8-10%, backed by sharp rise in the seed prices. India's 2019-20 area under rapeseed-mustard stood at 69.51 lakh hectares. Overall, rapeseed-mustard sentiments are still strong on better demand to cater improved rapeseed-mustard oil demand followed by COVID and winter rapeseed oil demand.

In the November'20 report, the USDA has slashed US 2020/21 soybean production to 113.5 million tonnes from 116.1 million tonnes forecast in October'20 report. US soybean exports may surge to 46-48 Mn T in Sept/Feb 2020/21.

Huge exports to China will tighten supplies for the rest of the world. USDA attache has projected China's 2020/21 soybean imports at 95 million tonnes which is lower than 98.5 million tonnes imported in 2019/20 by the country. The reason cited is due to the higher beginning stocks in the new marketing season following a buying spree in 2019/20.

**International Oilseeds Fundamentals:** National Oilseed Processors Association (NOPA) said its members have processed record high soybean in October 2020. The NOPA members which handle about 95% of US soybean crushed 185.245 million bushels of soybean in October'20 which is up from 161.491 million bushels in September 2020 and 175.397 million bushels in October 2019. It was the largest crush in terms of volume after previous record of 181.374 million bushels processed in March 2020.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on increasing arrivals in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4200 – 4350 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-20	33	4390	4458	4380	4448
Jan-21	32	4399	4459	4383	4452
Feb-21	24	4402	4457	4389	4452

Contract	Volume	Change	OI	Change
Dec-20	33430	8,485	122250	89015
Jan-21	40955	21,015	124780	95440
Feb-21	12960	-6,980	28875	-466

Spread	Dec-20	Jan-21	Feb-21
Basis			
Dec-20			
Jan-21			
Feb-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
Akola				
Indore				
Kota				
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-20	144	5825	6043	5825	6015
Jan-21	167	5788	5968	5775	5968
Feb-21	129	5585	5708	5585	5690

Contract	Volume	Change	OI	Change
Dec-20	20120	-4,825	25560	-7675
Jan-21	16490	-3,450	13850	-15490
Feb-21	640	-19,300	1880	-27461

Spread	Dec-20	Jan-21	Feb-21
Basis			
Dec-20			
Jan-21			
Feb-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
Sri Ganganagar				
Bharatpur				
Bikaner				
Kota				
Jaipur				
Alwar				
Hapur				

\*BMS Fed Stocks Expiry on ----

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	01-Dec-20		30-Nov-20		
	Low	High	Low	High	
Indore –Plant	4400	4450	4350	4450	Unch
Indore–Mandi	4100	4350	Closed	Closed	-
Nagpur-Plant	4400	4425	4320	4370	55
Nagpur – Mandi	3800	4320	3700	4190	130
Latur – Mandi	3965	4250	3950	4185	65
Akola – Mandi	3700	4300	3400	4300	Unch
Kota-Plant	4400	4425	4300	4325	100
Kota – Mandi	4275	4400	Closed	Closed	-
Bundi-Plant	4400	4425	4275	4300	125
Bundi-Mandi	4150	4400	Closed	Closed	-
Baran-Plant	4460	4560	4400	4500	60
Baran-Mandi	4300	4425	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	4450	4550	4400	4500	50
Jhalwar-Mandi	4300	4420	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6195	6200	6125	6130	70
Alwar-(Condition)	5600	5650	5650	5700	-50
Sri Ganganagar-(Non-Condition)	5350	5400	Closed	Closed	-
New Delhi–(Condition)	6050	6100	5975	6025	75
Kota-(Condition)	5200	5300	Closed	Closed	-
Agra-(Condition)	6095	6286	5905	6095	190
Neewai-(Condition)	5725	5825	5675	5775	50
Hapur (UP)-(Condition)	5950	6000	5950	6000	Unch
<b>Groundnut Seed</b>					
Rajkot	NA	NA	930	930	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3150	4250	-
Latur	3000	3400	3000	3400	Unch
Sholapur	4900	5400	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>01-Dec-20</b>	<b>30-Nov-20</b>	
Madhya Pradesh	100000	NA	-
Maharashtra	90000	NA	-
Rajasthan	40000	NA	-
Bundi (Raj)	2000	Closed	-
Baran (Raj)	5000	Closed	-
Jhalawar (Raj)	3000	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	Closed	-
Alwar	600	300	300
Sri Ganganagar	600	Closed	-
Kota	500	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	4050	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Dec-20	30-Nov-20	Change
Groundnut Kernel	7100	7100	Unch
Gr. Bolds 60/70	7750	7750	Unch
Gr. Javas 60/70	8650	8650	Unch
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	7650	7650	Unch
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	9800	9800	Unch
Whitish 95/5/FFA/1FM	9500	9500	Unch
Brown 48/2 FFA/4 FM	9000	9000	Unch
Brown 48/3 FFA/4 FM	8400	8400	Unch
Brown 48/4 FM/* No FFA Guarantee	8200	8200	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	7200	7200	Unch

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