

**Oilseeds Domestic Fundamentals:** Soybean and rapeseed-mustard fell on slack in demand and bargain hunting. Heavy rains after the cyclone Burevi in parts of Tamil Nadu, Kerala and some other Southern parts of India is likely to hit the newly sown rabi groundnut crop of Tamil Nadu and adjoining areas. The India's rapeseed-mustard planting is underway, in the last official planting report the planting under the seed rapeseed-mustard sowing is reported up by 8% at 61.82 lha compared to 57.41 lha during the corresponding period of last year. We expect India's area under rapeseed-mustard to increase this year by about 8-10%, backed by sharp rise in the seed prices. India's 2019-20 area under rapeseed-mustard stood at 69.51 lakh hectares.

According to the Safras and Mercado, an agribusiness consultancy, Brazil's soybean farmers have sold 56.5% of their soybean in advance through 4th December 2020. Considering the crop output of 133.517 Mn T this season the volume of pre-sold soybean stands to an estimated 75.403 million tonnes. In the November'20 report, the USDA has slashed US 2020/21 soybean production to 113.5 million tonnes from 116.1 million tonnes forecast in October'20 report. US soybean exports may surge to 46-48 Mn T in Sept/Feb 2020/21. Huge exports to China will tighten supplies for the rest of the world. USDA attache has projected China's 2020/21 soybean imports at 95 million tonnes which is lower than 98.5 million tonnes imported in 2019/20 by the country. The reason cited is due to the higher beginning stocks in the new marketing season following a buying spree in 2019/20.

**International Oilseeds Fundamentals:** National Oilseed Processors Association (NOPA) said its members have processed record high soybean in October 2020. The NOPA members which handle about 95% of US soybean crushed 185.245 million bushels of soybean in October'20 which is up from 161.491 million bushels in September 2020 and 175.397 million bushels in October 2019. It was the largest crush in terms of volume after previous record of 181.374 million bushels processed in March 2020.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on increasing arrivals in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4300 – 4450 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-20	-116	4354	4371	4262	4262
Jan-21	-115	4374	4383	4273	4273
Feb-21	-102	4392	4384	4290	4290

Contract	Volume	Change	OI	Change
Dec-20	27515	2,570	83610	50375
Jan-21	49935	29,995	154700	125360
Feb-21	10905	-9,035	45475	16134

Spread	Dec-20	Jan-21	Feb-21
Basis	101		
Dec-20		11	
Jan-21			17
Feb-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 1-Dec-2020	In-Process 1-Dec-2020	Total 1-Dec-2020	FED 30-Nov-2020
Akola	18012	1541	19553	17757
Indore	627	30	657	628
Kota	9709	0	9709	10710
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-20	-232	5772	5772	5577	5577
Jan-21	-174	5780	5780	5639	5639
Feb-21	-168	5535	5576	5448	5448

Contract	Volume	Change	OI	Change
Dec-20	10680	-14,265	17310	-15925
Jan-21	25690	5,750	22770	-6570
Feb-21	900	-19,040	2530	-26811

Spread	Dec-20	Jan-21	Feb-21
Basis	451		
Dec-20		62	
Jan-21			-191
Feb-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 1-Dec-2020	In-Process 1-Dec-2020	Total 1-Dec-2020	FED 30-Nov-2020
Sri Ganganagar	435	101	536	435
Bharatpur	-	-	-	-
Bikaner	924	110	1034	924
Kota	921	0	921	921
Jaipur	7683	291	7974	7451
Alwar	8286	0	8286	8286
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	04-Dec-20		28-Nov-20		
	Low	High	Low	High	
Indore –Plant	4350	4400	4420	4520	-120
Indore–Mandi	4100	4350	4120	4320	30
Nagpur-Plant	4300	4325	4320	4370	-45
Nagpur – Mandi	3800	4220	3700	4190	30
Latur – Mandi	4000	4085	3965	4230	-145
Akola – Mandi	3300	4225	3200	4225	Unch
Kota-Plant	4325	4375	4375	4400	-25
Kota – Mandi	4200	4325	4225	4350	-25
Bundi-Plant	4300	4350	4350	4375	-25
Bundi-Mandi	4025	4275	4050	4300	-25
Baran-Plant	4300	4350	4485	4585	-235
Baran-Mandi	4250	4300	4245	4345	-45
Bhawani Mandi Jhalawar–Plant	4325	4400	4500	4600	-200
Jhalwar-Mandi	4175	4225	4180	4300	-75
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6125	6130	6100	6105	25
Alwar-(Condition)	5650	5750	5615	5665	85
Sri Ganganagar-(Non-Condition)	5225	5350	5330	5430	-80
New Delhi–(Condition)	5875	5900	5950	6000	-100
Kota-(Condition)	5300	5400	5555	5655	-255
Agra-(Condition)	5952	6143	5952	6143	Unch
Neewai-(Condition)	5675	5775	5630	5730	45
Hapur (UP)-(Condition)	5850	5900	5950	6000	-100
<b>Groundnut Seed</b>					
Rajkot	900	900	945	945	-45
<b>Sunflower Seed</b>					
Gulbarga	3000	4500	3250	4250	250
Latur	NA	NA	3000	3400	-
Sholapur	4900	5400	4900	5400	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>04-Dec-20</b>	<b>28-Nov-20</b>	
Madhya Pradesh	100000	80000	20000
Maharashtra	80000	60000	20000
Rajasthan	35000	20000	15000
Bundi (Raj)	600	2000	-1400
Baran (Raj)	5000	4000	1000
Jhalawar (Raj)	2500	4000	-1500
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	40000	Unch
Alwar	500	300	200
Sri Ganganagar	300	250	50
Kota	400	500	-100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3300	4500	-1200
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	1500	-700

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Dec-20	28-Nov-20	Change
Groundnut Kernel	6950	7100	-150
Gr. Bolds 60/70	7650	7750	-100
Gr. Javas 60/70	8550	8650	-100
Gr Javas 70/80	0	0	Unch
Gr.Javas 80/90	7550	7650	-100
KardiSeed 2% Exp Qly	4150	4050	100
Sesame White 98/2/1 FM	9800	9800	Unch
Whitish 95/5/FFA/1FM	9500	9500	Unch
Brown 48/2 FFA/4 FM	9000	9000	Unch
Brown 48/3 FFA/4 FM	8400	8400	Unch
Brown 48/4 FM/* No FFA Guarantee	8000	8200	-200
Sunflower Seed	5200	4500	700
Niger Seed (4% FM)	7200	7200	Unch

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