

**Oilseeds Domestic Fundamentals:** Soybean and rapeseed-mustard posted gains on buying support by the crushers in the cash market. FSSAI has withdrawn the order prohibiting blending of rapeseed-mustard oil. The India's rapeseed-mustard planting is underway, in the last official planting report the planting under the seed rapeseed-mustard sowing is reported up by 9% at 67.67 lha compared to 62.20 lha during the corresponding period of last year. India's 2019-20 area under rapeseed-mustard stood at 69.51 lakh hectares. US soybean processors have marked their largest November crush on record of 181.018 million bushels surpassing previous mark of 166.959 million bushels in November 2018. According to data released by the National Oilseed Processors Association (NOPA). However, the figure is down from the record 185.245 million bushels in October 2020 but up from 164.909 million bushels in November 2019.

In the December'20 report, the USDA has kept US 2020/21 soybean production unchanged to 113.5 million tonnes compared to previous month. It has also kept Brazil's soybean production unchanged at 133.0 million tonnes compared to the last month. Similarly for India the estimates are unchanged at 10.5 million tonnes from previous month. However, it has slashed the Argentina's 2020/21 soybean production to 50.0 million tonnes from 51.0 million tonnes last month. The global 2020/21 soybean production is estimated at 362.1 million tonnes vs 362.6 million tonnes in the last report.

**International Oilseeds Fundamentals:** CONAB, in its December 2020 report, has forecast Brazil's 2020/1 soybean production estimate to 134.451 Mn T vs 134.953 Mn T in November 2020 and 124.845 Mn T in 2019/20. The agency cites dryness as the major factor which has hit the soybean yield this season. The soybean yield projected at 3,522 kg/ha vs 3,528 kg/ha in November forecast and 3,379 kg/ha last year.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on lower soymeal exports and cheap edible oil imports in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4400 – 4500

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-20	-68	4391	4401	4374	4375
Jan-21	-51	4430	4438	4357	4366
Feb-21	-61	4424	4440	4362	4364

Contract	Volume	Change	OI	Change
Dec-20	315	-24,630	7530	-25705
Jan-21	47285	27,345	193920	164580
Feb-21	11285	-8,655	66755	37414

Spread	Dec-20	Jan-21	Feb-21
Basis	7		
Dec-20		-20	
Jan-21			9
Feb-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 16-Dec-2020	In-Process 16-Dec-2020	Total 16-Dec-2020	FED 14-Dec-2020
Akola	21428	520	21948	2096
Indore	768	75	843	768
Kota	7777	0	7777	7777
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-20	80	5420	5501	5500	5500
Jan-21	-143	5532	5547	5360	5380
Feb-21	-72	5381	5387	5270	5294

Contract	Volume	Change	OI	Change
Dec-20	60	-24,885	5660	-27575
Jan-21	27930	7,990	25070	-4270
Feb-21	3120	-16,820	3750	-25591

Spread	Dec-20	Jan-21	Feb-21
Basis	333		
Dec-20		101	
Jan-21			-156
Feb-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 16-Dec-2020	In-Process 16-Dec-2020	Total 16-Dec-2020	FED 14-Dec-2020
Sri Ganganagar	869	0	869	869
Bharatpur	-	-	-	-
Bikaner	120	0	120	120
Kota	406	0	406	406
Jaipur	6648	0	6648	6899
Alwar	6740	90	6830	6869
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Dec-20		16-Dec-20		
	Low	High	Low	High	
Indore –Plant	4400	4475	4400	4475	Unch
Indore–Mandi	4150	4400	4150	4400	Unch
Nagpur-Plant	4430	4480	4450	4500	-20
Nagpur – Mandi	3850	4400	3900	4405	-5
Latur – Mandi	NA	NA	4050	4375	-
Akola – Mandi	3450	4305	3495	4275	30
Kota-Plant	4425	4475	4400	4450	25
Kota – Mandi	4225	4375	4200	4350	25
Bundi-Plant	4375	4465	4350	4440	25
Bundi-Mandi	4075	4325	4050	4300	25
Baran-Plant	4300	4400	4300	4350	50
Baran-Mandi	4000	4300	4000	4250	50
Bhawani Mandi Jhalawar–Plant	4335	4435	4285	4385	50
Jhalwar-Mandi	4200	4250	4150	4200	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5750	5755	5750	5755	Unch
Alwar-(Condition)	5350	5450	5275	5375	75
Sri Ganganagar-(Non-Condition)	5050	5150	5000	5100	50
New Delhi–(Condition)	5570	5575	5570	5575	Unch
Kota-(Condition)	5000	5100	5000	5100	Unch
Agra-(Condition)	5667	5857	5571	5762	95
Neewai-(Condition)	5400	5500	5275	5375	125
Hapur (UP)-(Condition)	5650	5700	5600	5650	50
<b>Groundnut Seed</b>					
Rajkot	900	900	900	900	Unch
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3050	4525	-
Latur	NA	NA	NA	NA	-
Sholapur	4900	5400	4900	5400	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>17-Dec-20</b>	<b>16-Dec-20</b>	
Madhya Pradesh	100000	140000	-40000
Maharashtra	150000	135000	15000
Rajasthan	35000	25000	10000
Bundi (Raj)	170	250	-80
Baran (Raj)	3000	4000	-1000
Jhalawar (Raj)	4000	6000	-2000
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	400	400	Unch
Sri Ganganagar	300	500	-200
Kota	700	800	-100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5400	4800	600
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	800	200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Dec-20	16-Dec-20	Change
Groundnut Kernel	6800	6800	Unch
Gr. Bolds 60/70	7700	7700	Unch
Gr. Javas 60/70	8700	8700	Unch
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	7600	7600	Unch
KardiSeed 2% Exp Qly	4150	4200	-50
Sesame White 98/2/1 FM	9800	9800	Unch
Whitish 95/5/FFA/1FM	9500	9500	Unch
Brown 48/2 FFA/4 FM	9000	9000	Unch
Brown 48/3 FFA/4 FM	8400	8400	Unch
Brown 48/4 FM/* No FFA Guarantee	8000	8000	Unch
Sunflower Seed	5200	5200	Unch
Niger Seed (4% FM)	6900	7000	-100

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