

Oilseeds Domestic Fundamentals: Mixed sentiments continued in the soybean and rapeseed-mustard witnessed on varied factors in various markets. India overall export of oilmeals during April to November 2020 is also reported up by +12% at 19,48,699 metric tonnes compared to 17,34,875 metric tonnes during the same period last year.. In the last official planting report the planting under the seed rapeseed-mustard sowing is reported up by 8% at 69.94 lha compared to 64.52 lha during the corresponding period of last year. India's 2019-20 area under rapeseed-mustard stood at 69.51 lakh hectares. US soybean processors have marked their largest November crush on record of 181.018 million bushels surpassing previous mark of 166.959 million bushels in November 2018. According to data released by the National Oilseed Processors Association (NOPA). However, the figure is down from the record 185.245 million bushels in October 2020 but up from 164.909 million bushels in November 2019.

In the December'20 report, the USDA has kept US 2020/21 soybean production unchanged to 113.5 million tonnes compared to previous month. It has also kept Brazil's soybean production unchanged at 133.0 million tonnes compared to the last month. Similarly for India the estimates are unchanged at 10.5 million tonnes from previous month. However, it has slashed the Argentina's 2020/21 soybean production to 50.0 million tonnes from 51.0 million tonnes last month. The global 2020/21 soybean production is estimated at 362.1 million tonnes vs 362.6 million tonnes in the last report.

International Oilseeds Fundamentals: CONAB, in its December 2020 report, has forecast Brazil's 2020/1 soybean production estimate to 134.451 Mn T vs 134.953 Mn T in November 2020 and 124.845 Mn T in 2019/20. The agency cites dryness as the major factor which has hit the soybean yield this season. The soybean yield projected at 3,522 kg/ha vs 3,528 kg/ha in November forecast and 3,379 kg/ha last year.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on lower soymeal exports and cheap edible oil imports in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4400 – 4500

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Jan-21 | 33 | 4405 | 4430 | 4357 | 4385 |
| Feb-21 | 36 | 4395 | 4422 | 4356 | 4382 |
| Mar-21 | 35 | 4410 | 4422 | 4360 | 4391 |

| Contract | Volume | Change | OI | Change |
|----------|--------|---------|--------|--------|
| Jan-21 | 40190 | 15,245 | 183870 | 150635 |
| Feb-21 | 20450 | 510 | 87050 | 57710 |
| Mar-21 | 5200 | -14,740 | 10730 | -18611 |

| Spread | Dec-20 | Jan-21 | Feb-21 |
|--------|--------|--------|--------|
| Basis | -160 | | |
| Jan-21 | | -3 | |
| Feb-21 | | | 9 |
| Mar-21 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

| Stocks | Demat 16-Dec-2020 | In-Process 16-Dec-2020 | Total 16-Dec-2020 | FED 14-Dec-2020 |
|--------|----------------------|---------------------------|----------------------|--------------------|
| Akola | 21428 | 520 | 21948 | 2096 |
| Indore | 768 | 75 | 843 | 768 |
| Kota | 7777 | 0 | 7777 | 7777 |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Jan-21 | 97 | 5500 | 5582 | 5494 | 5568 |
| Feb-21 | 62 | 5388 | 5442 | 5372 | 5424 |
| Apr-21 | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|---------|-------|--------|
| Jan-21 | 23430 | -1,515 | 21570 | -11665 |
| Feb-21 | 3260 | -16,680 | 5870 | -23470 |
| Mar-21 | | | | |

| Spread | Dec-20 | Jan-21 | Feb-21 |
|--------|--------|--------|--------|
| Basis | 255 | | |
| Jan-21 | | -144 | |
| Feb-21 | | | |
| Mar-21 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat 16-Dec-2020 | In-Process 16-Dec-2020 | Total 16-Dec-2020 | FED 14-Dec-2020 |
|----------------|----------------------|---------------------------|----------------------|--------------------|
| Sri Ganganagar | 869 | 0 | 869 | 869 |
| Bharatpur | - | - | - | - |
| Bikaner | 120 | 0 | 120 | 120 |
| Kota | 406 | 0 | 406 | 406 |
| Jaipur | 6648 | 0 | 6648 | 6899 |
| Alwar | 6740 | 90 | 6830 | 6869 |
| Hapur | - | - | - | - |

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|---|-----------------|------|-----------|------|--------|
| Soybean | 21-Dec-20 | | 19-Dec-20 | | |
| | Low | High | Low | High | |
| Indore –Plant | 4450 | 4500 | 4425 | 4500 | Unch |
| Indore–Mandi | 4100 | 4425 | 4100 | 4400 | 25 |
| Nagpur-Plant | 4450 | 4500 | 4450 | 4475 | 25 |
| Nagpur – Mandi | 3800 | 4250 | 3900 | 4400 | -150 |
| Latur – Mandi | 3955 | 4345 | 3990 | 4375 | -30 |
| Akola – Mandi | 3750 | 4275 | 3400 | 4240 | 35 |
| Kota-Plant | 4450 | 4500 | 4480 | 4530 | -30 |
| Kota – Mandi | 4250 | 4400 | 4280 | 4430 | -30 |
| Bundi-Plant | 4400 | 4480 | 4400 | 4480 | Unch |
| Bundi-Mandi | 4100 | 4350 | 4100 | 4350 | Unch |
| Baran-Plant | 4370 | 4470 | 4370 | 4470 | Unch |
| Baran-Mandi | 4200 | 4380 | 4070 | 4370 | 10 |
| Bhawani Mandi Jhalawar–Plant | 4385 | 4485 | 4385 | 4485 | Unch |
| Jhalwar-Mandi | 4250 | 4300 | 4250 | 4300 | Unch |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 5800 | 5805 | 5750 | 5755 | 50 |
| Alwar-(Condition) | 5250 | 5350 | 5300 | 5400 | -50 |
| Sri Ganganagar-(Non-Condition) | 5000 | 5150 | 5200 | 5300 | -150 |
| New Delhi–(Condition) | 5555 | 5560 | 5525 | 5530 | 30 |
| Kota-(Condition) | 5100 | 5200 | 5100 | 5200 | Unch |
| Agra-(Condition) | 5810 | 6000 | 5738 | 5929 | 71 |
| Neewai-(Condition) | 5350 | 5450 | 5300 | 5400 | 50 |
| Hapur (UP)-(Condition) | 5675 | 5725 | 5650 | 5700 | 25 |
| Groundnut Seed | | | | | |
| Rajkot | 880 | 880 | 900 | 900 | -20 |
| Sunflower Seed | | | | | |
| Gulbarga | NA | NA | NA | NA | - |
| Latur | NA | NA | NA | NA | - |
| Sholapur | 5100 | 5600 | 5100 | 5600 | Unch |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. | | | | | |

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 21-Dec-20 | 19-Dec-20 | |
| Madhya Pradesh | 150000 | 100000 | 50000 |
| Maharashtra | 140000 | 130000 | 10000 |
| Rajasthan | 40000 | 25000 | 15000 |
| Bundi (Raj) | 250 | 250 | Unch |
| Baran (Raj) | 3000 | 2500 | 500 |
| Jhalawar (Raj) | 3000 | 3000 | Unch |
| Rapeseed/Mustard | | | |
| Rajasthan | 35000 | 30000 | 5000 |
| Alwar | 250 | 250 | Unch |
| Sri Ganganagar | 500 | 400 | 100 |
| Kota | 300 | 300 | Unch |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | 4950 | 5000 | -50 |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 500 | 600 | -100 |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 21-Dec-20 | 19-Dec-20 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 7000 | 6900 | 100 |
| Gr. Bolds 60/70 | 7800 | 7700 | 100 |
| Gr. Javas 60/70 | 8800 | 8700 | 100 |
| Gr Javas 70/80 | NA | NA | - |
| Gr.Javas 80/90 | 7700 | 7600 | 100 |
| KardiSeed 2% Exp Qly | 4100 | 4150 | -50 |
| Sesame White 98/2/1 FM | 9400 | 9800 | -400 |
| Whitish 95/5/FFA/1FM | 9200 | 9500 | -300 |
| Brown 48/2 FFA/4 FM | 8800 | 9000 | -200 |
| Brown 48/3 FFA/4 FM | 8300 | 8400 | -100 |
| Brown 48/4 FM/* No FFA Guarantee | 7900 | 8000 | -100 |
| Sunflower Seed | 5200 | 5200 | Unch |
| Niger Seed (4% FM) | 6800 | 6900 | -100 |

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