

**Oilseeds Domestic Fundamentals:** The domestic soybean and rapeseed-mustard declined on slack in buying activity in the cash market by the oilseeds' processors in the market. India overall export of oilmeals during April to November 2020 is also reported up by +12% at 19,48,699 metric tonnes compared to 17,34,875 metric tonnes during the same period last year. In the last official planting report the planting under the seed rapeseed-mustard sowing is reported up by 9% at 71.79 lha compared to 65.72 lha during the corresponding period of last year. India's 2019-20 area under rapeseed-mustard stood at 69.51 lakh hectares. Agroconsult has estimated Brazil's 2020/21 soybean production at 133.2 million tonnes versus government estimate of 134.953 million tonnes. Aprosoja, in its recent Brazil's 2020/21 soybean estimate has reduced the output by 2 million tonnes to 127 million tonnes from 129 million tonnes in its previous forecast, due to the month long dryness in the key producing region.

In the December'20 report, the USDA has kept US 2020/21 soybean production unchanged to 113.5 million tonnes compared to previous month. It has also kept Brazil's soybean production unchanged at 133.0 million tonnes compared to the last month. Similarly for India the estimates are unchanged at 10.5 million tonnes from previous month. However, it has slashed the Argentina's 2020/21 soybean production to 50.0 million tonnes from 51.0 million tonnes last month. The global 2020/21 soybean production is estimated at 362.1 million tonnes vs 362.6 million tonnes in the last report.

**International Oilseeds Fundamentals:** US soybean processors have marked their largest November crush on record of 181.018 million bushels surpassing previous mark of 166.959 million bushels in November 2018. According to data released by the National Oilseed Processors Association (NOPA). However, the figure is down from the record 185.245 million bushels in October 2020 but up from 164.909 million bushels in November 2019.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on lower soymeal exports and cheap edible oil imports in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4500 – 4550

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-21	26	4530	4572	4513	4526
Feb-21	24	4544	4544	4498	4508
Mar-21	26	4527	4529	4501	4510

Contract	Volume	Change	OI	Change
Jan-21	39565	14,620	128615	95380
Feb-21	37045	17,105	128830	99490
Mar-21	7510	-12,430	26330	-3011

Spread	Jan-21	Feb-21	Mar-21
Basis	-28		
Jan-21		-18	
Feb-21			2
Mar-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 16-Dec-2020	In-Process 16-Dec-2020	Total 16-Dec-2020	FED 14-Dec-2020
Akola	21428	520	21948	2096
Indore	768	75	843	768
Kota	7777	0	7777	7777
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-21	-3	5828	5848	5763	5798
Feb-21	-33	5614	5646	5551	5578
Apr-21	-33	5165	5165	5111	5117

Contract	Volume	Change	OI	Change
Jan-21	13500	-11,445	15920	-17315
Feb-21	6680	-13,260	8470	-20870
Apr-21	830	-19,110	8400	-20941

Spread	Jan-21	Feb-21	Apr-21
Basis	430		
Jan-21		-220	
Feb-21			-461
Apr-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 16-Dec-2020	In-Process 16-Dec-2020	Total 16-Dec-2020	FED 14-Dec-2020
Sri Ganganagar	869	0	869	869
Bharatpur	-	-	-	-
Bikaner	120	0	120	120
Kota	406	0	406	406
Jaipur	6648	0	6648	6899
Alwar	6740	90	6830	6869
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Dec-20		29-Dec-20		
	Low	High	Low	High	
Indore –Plant	4475	4520	4450	4500	20
Indore–Mandi	4200	4450	4200	4450	Unch
Nagpur-Plant	4450	4500	4450	4500	Unch
Nagpur – Mandi	3850	4350	3900	4365	-15
Latur – Mandi	3830	4355	3960	4350	5
Akola – Mandi	3615	4250	3200	4305	-55
Kota-Plant	4400	4450	4450	4500	-50
Kota – Mandi	4200	4400	4265	4415	-15
Bundi-Plant	4420	4470	4450	4500	-30
Bundi-Mandi	4120	4370	4150	4400	-30
Baran-Plant	4450	4500	4480	4530	-30
Baran-Mandi	4300	4400	4250	4430	-30
Bhawani Mandi Jhalawar–Plant	4420	4470	4475	4525	-55
Jhalwar-Mandi	4270	4370	4325	4425	-55
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6225	6230	6220	6225	5
Alwar-(Condition)	5650	5750	5650	5750	Unch
Sri Ganganagar-(Non-Condition)	Closed	Closed	5175	5325	-
New Delhi–(Condition)	5700	5750	5700	5750	Unch
Kota-(Condition)	5125	5250	5275	5400	-150
Agra-(Condition)	6286	6381	6286	6381	Unch
Neewai-(Condition)	5750	5900	5775	5925	-25
Hapur (UP)-(Condition)	6200	6250	6200	6250	Unch
<b>Groundnut Seed</b>					
Rajkot	950	950	900	900	50
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	5400	5600	5400	5600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>30-Dec-20</b>	<b>29-Dec-20</b>	
Madhya Pradesh	80000	90000	-10000
Maharashtra	140000	140000	Unch
Rajasthan	32000	25000	7000
Bundi (Raj)	800	1200	-400
Baran (Raj)	2200	2000	200
Jhalawar (Raj)	3200	2500	700
<b>Rapeseed/Mustard</b>			
Rajasthan	30000	35000	-5000
Alwar	300	300	Unch
Sri Ganganagar	Closed	400	-
Kota	700	400	300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3900	3950	-50
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Dec-20	29-Dec-20	Change
Groundnut Kernel	7000	7000	Unch
Gr. Bolds 60/70	8100	8100	Unch
Gr. Javas 60/70	9100	9100	Unch
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	8000	8000	Unch
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	9200	9400	-200
Whitish 95/5/FFA/1FM	9000	9200	-200
Brown 48/2 FFA/4 FM	8400	8600	-200
Brown 48/3 FFA/4 FM	7900	8100	-200
Brown 48/4 FM/* No FFA Guarantee	7300	7600	-300
Sunflower Seed	5300	5300	Unch
Niger Seed (4% FM)	6600	6800	-200

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