

**Oilseeds Domestic Fundamentals:** The domestic soybean and rapeseed-mustard posted gains on buying support in the cash market by the oilseeds' processors in the market. India overall export of oilmeals during April to November 2020 is also reported up by +12% at 19,48,699 metric tonnes compared to 17,34,875 metric tonnes during the same period last year. In the last official planting report the planting under the seed rapeseed-mustard sowing is reported up by 9% at 71.79 lha compared to 65.72 lha during the corresponding period of last year. India's 2019-20 area under rapeseed-mustard stood at 69.51 lakh hectares. Agroconsult has estimated Brazil's 2020/21 soybean production at 133.2 million tonnes versus government estimate of 134.953 million tonnes. Aprosoja, in its recent Brazil's 2020/21 soybean estimate has reduced the output by 2 million tonnes to 127 million tonnes from 129 million tonnes in its previous forecast, due to the month long dryness in the key producing region.

In the December'20 report, the USDA has kept US 2020/21 soybean production unchanged to 113.5 million tonnes compared to previous month. It has also kept Brazil's soybean production unchanged at 133.0 million tonnes compared to the last month. Similarly for India the estimates are unchanged at 10.5 million tonnes from previous month. However, it has slashed the Argentina's 2020/21 soybean production to 50.0 million tonnes from 51.0 million tonnes last month. The global 2020/21 soybean production is estimated at 362.1 million tonnes vs 362.6 million tonnes in the last report.

**International Oilseeds Fundamentals:** US soybean processors have marked their largest November crush on record of 181.018 million bushels surpassing previous mark of 166.959 million bushels in November 2018. According to data released by the National Oilseed Processors Association (NOPA). However, the figure is down from the record 185.245 million bushels in October 2020 but up from 164.909 million bushels in November 2019.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on lower soymeal exports and cheap edible oil imports in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4550 – 4650.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-21	71	4524	4621	4545	4595
Feb-21	80	4540	4615	4532	4589
Mar-21	89	4537	4612	4536	4597

Contract	Volume	Change	OI	Change
Jan-21	58680	33,735	111360	78125
Feb-21	63275	43,335	150425	121085
Mar-21	8305	-11,635	28995	-346

Spread	Jan-21	Feb-21	Mar-21
Basis	-45		
Jan-21		-6	
Feb-21			8
Mar-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-21	9	5811	5835	5782	5802
Feb-21	43	5600	5666	5572	5616
Apr-21	56	5141	5175	5140	5174

Contract	Volume	Change	OI	Change
Jan-21	11130	-13,815	15620	-17615
Feb-21	8740	-11,200	8710	-20630
Apr-21	1380	-18,560	8890	-20451

Spread	Jan-21	Feb-21	Apr-21
Basis	451		
Jan-21		-186	
Feb-21			-442
Apr-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 16-Dec-2020	In-Process 16-Dec-2020	Total 16-Dec-2020	FED 14-Dec-2020
Akola	21428	520	21948	2096
Indore	768	75	843	768
Kota	7777	0	7777	7777
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 16-Dec-2020	In-Process 16-Dec-2020	Total 16-Dec-2020	FED 14-Dec-2020
Sri Ganganagar	869	0	869	869
Bharatpur	-	-	-	-
Bikaner	120	0	120	120
Kota	406	0	406	406
Jaipur	6648	0	6648	6899
Alwar	6740	90	6830	6869
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Dec-20		30-Dec-20		
	Low	High	Low	High	
Indore –Plant	4525	4575	4475	4520	55
Indore–Mandi	4250	4500	4200	4450	50
Nagpur-Plant	4500	4550	4450	4500	50
Nagpur – Mandi	3870	4400	3850	4350	50
Latur – Mandi	3990	4360	3830	4355	5
Akola – Mandi	3400	4245	3615	4250	-5
Kota-Plant	4475	4525	4400	4450	75
Kota – Mandi	4275	4475	4200	4400	75
Bundi-Plant	4470	4520	4420	4470	50
Bundi-Mandi	4170	4420	4120	4370	50
Baran-Plant	4530	4580	4450	4500	80
Baran-Mandi	4380	4480	4300	4400	80
Bhawani Mandi Jhalawar–Plant	4480	4530	4420	4470	60
Jhalwar-Mandi	4330	4430	4270	4370	60
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6250	6255	6225	6230	25
Alwar-(Condition)	5800	5900	5650	5750	150
Sri Ganganagar-(Non-Condition)	5250	5400	5175	5325	75
New Delhi–(Condition)	5750	5800	5700	5750	50
Kota-(Condition)	5125	5250	5125	5250	Unch
Agra-(Condition)	6286	6381	6286	6381	Unch
Neewai-(Condition)	5800	5950	5750	5900	50
Hapur (UP)-(Condition)	6200	6250	6200	6250	Unch
<b>Groundnut Seed</b>					
Rajkot	950	950	950	950	Unch
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	5400	5600	5400	5600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>31-Dec-20</b>	<b>30-Dec-20</b>	
Madhya Pradesh	80000	80000	Unch
Maharashtra	130000	140000	-10000
Rajasthan	25000	32000	-7000
Bundi (Raj)	400	800	-400
Baran (Raj)	1800	2200	-400
Jhalawar (Raj)	2300	3200	-900
<b>Rapeseed/Mustard</b>			
Rajasthan	30000	30000	Unch
Alwar	500	300	200
Sri Ganganagar	300	400	-100
Kota	700	700	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3750	3900	-150
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-Dec-20	30-Dec-20	Change
Groundnut Kernel	6950	7000	-50
Gr. Bolds 60/70	8000	8100	-100
Gr. Javas 60/70	9000	9100	-100
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	7900	8000	-100
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	9200	9200	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7300	7300	Unch
Sunflower Seed	5300	5300	Unch
Niger Seed (4% FM)	6600	6600	Unch

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