

**Oilseeds Domestic Fundamentals:** The domestic soybean and rapeseed-mustard extended gains on good buying support in the market. India overall export of oilmeals during April to November 2020 is also reported up by +12% at 19,48,699 metric tonnes compared to 17,34,875 metric tonnes during the same period last year. In the last official planting report the planting under the seed rapeseed-mustard sowing is reported up by 9% at 71.79 lha compared to 65.72 lha during the corresponding period of last year. India's 2019-20 area under rapeseed-mustard stood at 69.51 lakh hectares. Agroconsult has estimated Brazil's 2020/21 soybean production at 133.2 million tonnes versus government estimate of 134.953 million tonnes. Aprosoja, in its recent Brazil's 2020/21 soybean estimate has reduced the output by 2 million tonnes to 127 million tonnes from 129 million tonnes in its previous forecast, due to the month long dryness in the key producing region.

In the December'20 report, the USDA has kept US 2020/21 soybean production unchanged to 113.5 million tonnes compared to previous month. It has also kept Brazil's soybean production unchanged at 133.0 million tonnes compared to the last month. Similarly for India the estimates are unchanged at 10.5 million tonnes from previous month. However, it has slashed the Argentina's 2020/21 soybean production to 50.0 million tonnes from 51.0 million tonnes last month. The global 2020/21 soybean production is estimated at 362.1 million tonnes vs 362.6 million tonnes in the last report.

**International Oilseeds Fundamentals:** US soybean processors have marked their largest November crush on record of 181.018 million bushels surpassing previous mark of 166.959 million bushels in November 2018. According to data released by the National Oilseed Processors Association (NOPA). However, the figure is down from the record 185.245 million bushels in October 2020 but up from 164.909 million bushels in November 2019.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on lower soymeal exports and cheap edible oil imports in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4550 – 4650.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-21	29	4610	4639	4573	4635
Feb-21	45	4610	4648	4573	4648
Mar-21	54	4575	4653	4575	4653

Contract	Volume	Change	OI	Change
Jan-21	24590	-355	106415	73180
Feb-21	35310	15,370	152090	122750
Mar-21	7415	-12,525	33790	4449

Spread	Jan-21	Feb-21	Mar-21
Basis	-10		
Jan-21		13	
Feb-21			5
Mar-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 16-Dec-2020	In-Process 16-Dec-2020	Total 16-Dec-2020	FED 14-Dec-2020
Akola	21428	520	21948	2096
Indore	768	75	843	768
Kota	7777	0	7777	7777
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-21	232	5810	6049	5791	6049
Feb-21	196	5628	5838	5592	5827
Apr-21	60		5225	5160	5225

Contract	Volume	Change	OI	Change
Jan-21	16760	-8,185	15800	-17435
Feb-21	12710	-7,230	8840	-20500
Apr-21	2500	-17,440	9910	-19431

Spread	Jan-21	Feb-21	Apr-21
Basis	224		
Jan-21		-222	
Feb-21			-602
Apr-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 16-Dec-2020	In-Process 16-Dec-2020	Total 16-Dec-2020	FED 14-Dec-2020
Sri Ganganagar	869	0	869	869
Bharatpur	-	-	-	-
Bikaner	120	0	120	120
Kota	406	0	406	406
Jaipur	6648	0	6648	6899
Alwar	6740	90	6830	6869
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	01-Jan-21		31-Dec-20		
	Low	High	Low	High	
Indore –Plant	4600	4650	4525	4575	75
Indore–Mandi	4300	4600	4250	4500	100
Nagpur-Plant	4500	4550	4500	4550	Unch
Nagpur – Mandi	3900	4400	3870	4400	Unch
Latur – Mandi	3990	4360	3990	4360	Unch
Akola – Mandi	3600	4330	3400	4245	85
Kota-Plant	4575	4625	4475	4525	100
Kota – Mandi	4375	4575	4275	4475	100
Bundi-Plant	4550	4600	4470	4520	80
Bundi-Mandi	4250	4500	4170	4420	80
Baran-Plant	4600	4650	4530	4580	70
Baran-Mandi	4450	4550	4380	4480	70
Bhawani Mandi Jhalawar–Plant	4565	4615	4480	4530	85
Jhalwar-Mandi	4415	4515	4330	4430	85
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6270	6275	6250	6255	20
Alwar-(Condition)	5800	5900	5800	5900	Unch
Sri Ganganagar-(Non-Condition)	5250	5400	5250	5400	Unch
New Delhi–(Condition)	5850	5900	5750	5800	100
Kota-(Condition)	5250	5375	5125	5250	125
Agra-(Condition)	6286	6381	6286	6381	Unch
Neewai-(Condition)	5880	6030	5800	5950	80
Hapur (UP)-(Condition)	6250	6300	6200	6250	50
<b>Groundnut Seed</b>					
Rajkot	830	830	950	950	-120
<b>Sunflower Seed</b>					
Gulbarga	3500	4500	3515	4625	-125
Latur	NA	NA	NA	NA	-
Sholapur	5400	5600	5400	5600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>01-Jan-21</b>	<b>31-Dec-20</b>	
Madhya Pradesh	40000	80000	-40000
Maharashtra	100000	130000	-30000
Rajasthan	20000	25000	-5000
Bundi (Raj)	450	400	50
Baran (Raj)	2000	1800	200
Jhalawar (Raj)	1500	2300	-800
<b>Rapeseed/Mustard</b>			
Rajasthan	30000	30000	Unch
Alwar	500	500	Unch
Sri Ganganagar	400	300	100
Kota	500	700	-200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	3750	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Jan-21	31-Dec-20	Change
Groundnut Kernel	6950	6950	Unch
Gr. Bolds 60/70	8050	8000	50
Gr. Javas 60/70	9050	9000	50
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	7950	7900	50
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	9200	9200	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7300	7300	Unch
Sunflower Seed	5300	5300	Unch
Niger Seed (4% FM)	6600	6600	Unch

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