

**Oilseeds Domestic Fundamentals:** Weak sentiments witnessed in the soybean on slack in demand while the rapeseed-mustard posted gains on good buying support in the market. The Argentine workers' have called-off their 20-day strike. India overall export of oilmeals during April to November 2020 is also reported up by +12% at 19,48,699 metric tonnes compared to 17,34,875 metric tonnes during the same period last year. In the last official planting report the planting under the seed rapeseed-mustard sowing is reported up by 9% at 72.39 lha compared to 66.62 lha during the corresponding period of last year. India's 2019-20 acreage under rapeseed-mustard stood at 69.51 lakh hectares.

In the December'20 report, the USDA has kept US 2020/21 soybean production unchanged to 113.5 million tonnes compared to previous month. It has also kept Brazil's soybean production unchanged at 133.0 million tonnes compared to the last month. Similarly for India the estimates are unchanged at 10.5 million tonnes from previous month. However, it has slashed the Argentina's 2020/21 soybean production to 50.0 million tonnes from 51.0 million tonnes last month. The global 2020/21 soybean production is estimated at 362.1 million tonnes vs 362.6 million tonnes in the last report.

**International Oilseeds Fundamentals:** US soybean processors have marked their largest November crush on record of 181.018 million bushels surpassing previous mark of 166.959 million bushels in November 2018. According to data released by the National Oilseed Processors Association (NOPA). However, the figure is down from the record 185.245 million bushels in October 2020 but up from 164.909 million bushels in November 2019.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on lower soymeal exports and cheap edible oil imports in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4550 – 4650 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-21	-75	4747	4718	4630	4672
Feb-21	-77	4701	4707	4631	4674
Mar-21	-62	4697	4699	4636	4668

Contract	Volume	Change	OI	Change
Jan-21	30040	5,095	83255	50020
Feb-21	56420	36,480	171010	141670
Mar-21	7675	-12,265	39490	10149

Spread	Jan-21	Feb-21	Mar-21
Basis	3		
Jan-21		2	
Feb-21			-6
Mar-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-21	-49	6290	6308	6106	6241
Feb-21	-129	6039	6035	5858	5910
Apr-21	-43	5280	5288	5226	5279

Contract	Volume	Change	OI	Change
Jan-21	17560	-7,385	13060	-20175
Feb-21	15500	-4,440	10020	-19320
Apr-21	1580	-18,360	10650	-18691

Spread	Jan-21	Feb-21	Apr-21
Basis	312		
Jan-21		-331	
Feb-21			-631
Apr-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 16-Dec-2020	In-Process 16-Dec-2020	Total 16-Dec-2020	FED 14-Dec-2020
Akola	21428	520	21948	2096
Indore	768	75	843	768
Kota	7777	0	7777	7777
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 16-Dec-2020	In-Process 16-Dec-2020	Total 16-Dec-2020	FED 14-Dec-2020
Sri Ganganagar	869	0	869	869
Bharatpur	-	-	-	-
Bikaner	120	0	120	120
Kota	406	0	406	406
Jaipur	6648	0	6648	6899
Alwar	6740	90	6830	6869
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	05-Jan-21		04-Jan-21		
	Low	High	Low	High	
Indore –Plant	4650	4700	4750	4775	-75
Indore–Mandi	4350	4600	4450	4700	-100
Nagpur-Plant	4500	4530	4450	4500	30
Nagpur – Mandi	3900	4455	4000	4350	105
Latur – Mandi	4195	4500	4080	4555	-55
Akola – Mandi	3450	4465	3400	4350	115
Kota-Plant	4520	4620	4600	4700	-80
Kota – Mandi	4420	4520	4500	4600	-80
Bundi-Plant	4550	4600	4625	4675	-75
Bundi-Mandi	4250	4500	4325	4575	-75
Baran-Plant	4580	4630	4650	4700	-70
Baran-Mandi	4430	4500	4500	4570	-70
Bhawani Mandi Jhalawar–Plant	4530	4580	4605	4655	-75
Jhalwar-Mandi	4380	4480	4455	4555	-75
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6550	6555	6520	6525	30
Alwar-(Condition)	6100	6200	6050	6150	50
Sri Ganganagar-(Non-Condition)	5600	5700	5485	5635	65
New Delhi–(Condition)	6325	6375	6300	6350	25
Kota-(Condition)	5700	5800	5575	5700	100
Agra-(Condition)	6667	6762	6571	6667	95
Neewai-(Condition)	6125	6250	6075	6225	25
Hapur (UP)-(Condition)	6450	6500	6400	6450	50
<b>Groundnut Seed</b>					
Rajkot	900	900	950	950	-50
<b>Sunflower Seed</b>					
Gulbarga	3500	4515	3500	4500	15
Latur	NA	NA	NA	NA	-
Sholapur	5800	6000	5800	6000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>05-Jan-21</b>	<b>04-Jan-21</b>	
Madhya Pradesh	150000	90000	60000
Maharashtra	125000	120000	5000
Rajasthan	20000	25000	-5000
Bundi (Raj)	2200	2000	200
Baran (Raj)	3000	2500	500
Jhalawar (Raj)	2000	1000	1000
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	300	200	100
Sri Ganganagar	300	200	100
Kota	500	400	100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5250	4800	450
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	500	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	5-Jan-21	4-Jan-21	Change
Groundnut Kernel	7000	7000	Unch
Gr. Bolds 60/70	8250	8150	100
Gr. Javas 60/70	9250	9150	100
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	8150	8050	100
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	9200	9200	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7300	7300	Unch
Sunflower Seed	5300	5300	Unch
Niger Seed (4% FM)	6600	6600	Unch

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