

**Oilseeds Domestic Fundamentals:** Domestic soybean and rapeseed-mustard fell on dull demand from the oilseed processors. The reports of Bird-flu in North, Central and South India have led to the cautious local buying in soymeal, which eventually hit the soybean demand from the crushers. The Argentine workers' have called-off their 20-day strike. India overall export of oilmeals during April to November 2020 is also reported up by +12% at 19,48,699 metric tonnes compared to 17,34,875 metric tonnes during the same period last year. In the last official planting report the planting under the seed rapeseed-mustard sowing is reported up by 9% at 72.39 lha compared to 66.62 lha during the corresponding period of last year. India's 2019-20 acreage under rapeseed-mustard stood at 69.51 lakh hectares.

In the December'20 report, the USDA has kept US 2020/21 soybean production unchanged to 113.5 million tonnes compared to previous month. It has also kept Brazil's soybean production unchanged at 133.0 million tonnes compared to the last month. Similarly for India the estimates are unchanged at 10.5 million tonnes from previous month. However, it has slashed the Argentina's 2020/21 soybean production to 50.0 million tonnes from 51.0 million tonnes last month. The global 2020/21 soybean production is estimated at 362.1 million tonnes vs 362.6 million tonnes in the last report.

**International Oilseeds Fundamentals:** US soybean processors have marked their largest November crush on record of 181.018 million bushels surpassing previous mark of 166.959 million bushels in November 2018. According to data released by the National Oilseed Processors Association (NOPA). However, the figure is down from the record 185.245 million bushels in October 2020 but up from 164.909 million bushels in November 2019.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias on improved soymeal exports and lower soyoil imports, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,700 – 5,000 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-21	-96	4638	4638	4562	4572
Feb-21	-90	4644	4660	4571	4586
Mar-21	-94	4641	4650	4580	4588

Contract	Volume	Change	OI	Change
Jan-21	17805	-7,140	68845	35610
Feb-21	62405	42,465	170495	141155
Mar-21	12955	-6,985	51640	22299

Spread	Jan-21	Feb-21	Mar-21
Basis	66		
Jan-21		14	
Feb-21			2
Mar-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
Akola	21428	520	21948	20964
Indore	768	75	843	768
Kota	7777	0	7777	7777
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-21	23	6293	6366	6261	6353
Feb-21	114	5978	6177	5960	6150
Apr-21	-17	5265	5311	5235	5273

Contract	Volume	Change	OI	Change
Jan-21	8400	-16,545	9100	-24135
Feb-21	20920	980	14860	-14480
Apr-21	2350	-17,590	10700	-18641

Spread	Jan-21	Feb-21	Apr-21
Basis	270		
Jan-21		-203	
Feb-21			-877
Apr-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
Sri Ganganagar	869	0	869	869
Bharatpur	-	-	-	-
Bikaner	120	0	120	120
Kota	406	0	406	406
Jaipur	6648	0	6648	6899
Alwar	6740	90	6830	6869
Hapur	-	-	-	-

\*BMS Fed Stocks Expiry on ----

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	07-Jan-21		06-Jan-21		
	Low	High	Low	High	
Indore –Plant	4625	4650	4650	4700	-50
Indore–Mandi	4200	4600	4400	4650	-50
Nagpur-Plant	4570	4600	4500	4530	70
Nagpur – Mandi	3900	4415	3800	4345	70
Latur – Mandi	4300	4470	4195	4500	-30
Akola – Mandi	3400	4400	3500	4400	Unch
Kota-Plant	4475	4600	4550	4675	-75
Kota – Mandi	4400	4500	4475	4575	-75
Bundi-Plant	4500	4550	4575	4625	-75
Bundi-Mandi	4200	4450	4275	4525	-75
Baran-Plant	4565	4615	4630	4680	-65
Baran-Mandi	4415	4485	4480	4550	-65
Bhawani Mandi Jhalawar–Plant	4515	4565	4570	4620	-55
Jhalwar-Mandi	4365	4465	4420	4520	-55
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6620	6625	6600	6605	20
Alwar-(Condition)	6150	6250	6200	6300	-50
Sri Ganganagar-(Non-Condition)	5650	5750	5700	5800	-50
New Delhi–(Condition)	6300	6350	6375	6425	-75
Kota-(Condition)	5900	6000	5850	5950	50
Agra-(Condition)	6643	6738	6714	6810	-71
Neewai-(Condition)	6120	6240	6200	6320	-80
Hapur (UP)-(Condition)	6500	6550	6500	6550	Unch
<b>Groundnut Seed</b>					
Rajkot	950	950	950	950	Unch
<b>Sunflower Seed</b>					
Gulbarga	3550	4500	3500	4550	-50
Latur	NA	NA	NA	NA	-
Sholapur	5800	6000	5800	6000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>07-Jan-21</b>	<b>06-Jan-21</b>	
Madhya Pradesh	180000	80000	100000
Maharashtra	150000	130000	20000
Rajasthan	35000	20000	15000
Bundi (Raj)	3000	2800	200
Baran (Raj)	6000	4000	2000
Jhalawar (Raj)	5000	4500	500
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	400	300	100
Sri Ganganagar	500	200	300
Kota	600	300	300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4800	4500	300
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Jan-21	6-Jan-21	Change
Groundnut Kernel	7100	7000	100
Gr. Bolds 60/70	8300	8300	Unch
Gr. Javas 60/70	9300	9300	Unch
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	8200	8200	Unch
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	9200	9200	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7300	7300	Unch
Sunflower Seed	5400	5400	Unch
Niger Seed (4% FM)	6600	6600	Unch

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