

**Oilseeds Domestic Fundamentals:** Domestic soybean and rapeseed-mustard posted gains on buying support in the market from the oilseed processors. However, the reports of Bird-flu in North, Central and South India have led to the cautious local buying in soymeal, which eventually hit the soybean demand from the crushers. The Argentine workers' have called-off their 20-day strike. India overall export of oilmeals during April to November 2020 is also reported up by +12% at 19,48,699 metric tonnes compared to 17,34,875 metric tonnes during the same period last year. In the last official planting report the planting under the seed rapeseed-mustard sowing is reported up by 9% at 72.39 lha compared to 66.62 lha during the corresponding period of last year. India's 2019-20 acreage under rapeseed-mustard stood at 69.51 lakh hectares.

In the December'20 report, the USDA has kept US 2020/21 soybean production unchanged to 113.5 million tonnes compared to previous month. It has also kept Brazil's soybean production unchanged at 133.0 million tonnes compared to the last month. Similarly for India the estimates are unchanged at 10.5 million tonnes from previous month. However, it has slashed the Argentina's 2020/21 soybean production to 50.0 million tonnes from 51.0 million tonnes last month. The global 2020/21 soybean production is estimated at 362.1 million tonnes vs 362.6 million tonnes in the last report.

**International Oilseeds Fundamentals:** US soybean processors have marked their largest November crush on record of 181.018 million bushels surpassing previous mark of 166.959 million bushels in November 2018. According to data released by the National Oilseed Processors Association (NOPA). However, the figure is down from the record 185.245 million bushels in October 2020 but up from 164.909 million bushels in November 2019.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias on improved soymeal exports and lower soyoil imports, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,700 – 4,800 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-21	47	4586	4627	4545	4616
Feb-21	48	4590	4645	4561	4631
Mar-21	52	4603	4640	4570	4636

Contract	Volume	Change	OI	Change
Jan-21	18130	-6,815	60690	27455
Feb-21	48490	28,550	179715	150375
Mar-21	11545	-8,395	57655	28314

Spread	Jan-21	Feb-21	Mar-21
Basis	-41		
Jan-21		15	
Feb-21			5
Mar-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 7-Jan-21	In-Process 7-Jan-21	Total 7-Jan-21	FED 4-Jan-21
Akola	29226	2670	31896	26038
Indore	828	180	1008	828
Kota	4666	40	4706	4667
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-21	56	6363	6385	6320	6369
Feb-21	51	6165	6200	6122	6158
Apr-21	34	5285	5298	5260	5294

Contract	Volume	Change	OI	Change
Jan-21	7080	-17,865	8400	-24835
Feb-21	16940	-3,000	15710	-13630
Apr-21	1950	-17,990	11030	-18311

Spread	Jan-21	Feb-21	Apr-21
Basis	259		
Jan-21		-211	
Feb-21			-864
Apr-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 7-Jan-21	In-Process 7-Jan-21	Total 7-Jan-21	FED 4-Jan-21
Sri Ganganagar	506	0	506	566
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	80	0	80	80
Jaipur	1595	0	1595	3576
Alwar	1707	0	1707	2324
Hapur	-	-	-	-

\*BMS Fed Stocks Expiry on ----

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Jan-21		7-Jan-21		
	Low	High	Low	High	
Indore –Plant	4550	4600	4625	4650	-50
Indore–Mandi	4300	4500	4200	4600	-100
Nagpur-Plant	4500	4550	4570	4600	-50
Nagpur – Mandi	3800	4300	3900	4415	-115
Latur – Mandi	4330	4485	4300	4470	15
Akola – Mandi	3400	4360	3400	4400	-40
Kota-Plant	4400	4550	4475	4600	-50
Kota – Mandi	4350	4400	4400	4500	-100
Bundi-Plant	4400	4460	4500	4550	-90
Bundi-Mandi	4100	4360	4200	4450	-90
Baran-Plant	4430	4480	4565	4615	-135
Baran-Mandi	4200	4350	4415	4485	-135
Bhawani Mandi Jhalawar–Plant	4425	4475	4515	4565	-90
Jhalwar-Mandi	4225	4375	4365	4465	-90
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6625	6630	6620	6625	5
Alwar-(Condition)	6200	6300	6150	6250	50
Sri Ganganagar-(Non-Condition)	5700	5800	5650	5750	50
New Delhi–(Condition)	6370	6380	6300	6350	30
Kota-(Condition)	6100	6200	5900	6000	200
Agra-(Condition)	6571	6667	6643	6738	-71
Neewai-(Condition)	6130	6250	6120	6240	10
Hapur (UP)-(Condition)	6500	6550	6500	6550	Unch
<b>Groundnut</b>					
Rajkot	900	900	950	950	-50
<b>Sunflower Seed</b>					
Gulbarga	3550	4500	3550	4500	Unch
Latur	NA	NA	NA	NA	-
Sholapur	5800	6000	5800	5800	200
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>8-Jan-21</b>	<b>7-Jan-21</b>	
Madhya Pradesh	100000	180000	-80000
Maharashtra	140000	150000	-10000
Rajasthan	20000	35000	-15000
Bundi (Raj)	1500	3000	-1500
Baran (Raj)	3000	6000	-3000
Jhalawar (Raj)	1000	5000	-4000
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	500	400	100
Sri Ganganagar	300	500	-200
Kota	500	600	-100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4500	4800	-300
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Jan-21	7-Jan-21	Change
Groundnut Kernel	7100	7100	Unch
Gr. Bolds 60/70	8300	8300	Unch
Gr. Javas 60/70	9300	9300	Unch
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	8200	8200	Unch
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	9200	9200	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7300	7300	Unch

Sunflower Seed	5400	5400	Unch
Niger Seed (4% FM)	6600	6600	Unch

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