

**Oilseeds Domestic Fundamentals:** Steady to firm sentiments witnessed in the domestic soybean while rapeseed-mustard witnessed steady to weak tone on need based buying by the oilseed processors. However, the reports of Bird-flu in the states of Himachal Pradesh, Haryana, UP, Rajasthan, Madhya Pradesh, Gujarat and Kerala will eventually hit the soybean demand from the crushers. The Argentine workers' have called-off their 20-day strike. India overall export of oilmeals during April to November 2020 is also reported up by +12% at 19,48,699 metric tonnes compared to 17,34,875 metric tonnes during the same period last year. In the last official planting report the planting under the seed rapeseed-mustard sowing is reported up by 9% at 72.39 lha compared to 66.62 lha during the corresponding period of last year. India's 2019-20 acreage under rapeseed-mustard stood at 69.51 lakh hectares.

US soybean exports to all destinations in the first quarter of the 2020-21 marketing year, which commenced on 1st September totaled a record 29.8 million tonnes, 18% more than the previous high marked in 2016.

In the December'20 report, the USDA has kept US 2020/21 soybean production unchanged to 113.5 million tonnes compared to previous month. The global 2020/21 soybean production is estimated at 362.1 million tonnes vs 362.6 million tonnes in the last report.

**International Oilseeds Fundamentals:** US soybean processors have marked their largest November crush on record of 181.018 million bushels surpassing previous mark of 166.959 million bushels in November 2018. According to data released by the National Oilseed Processors Association (NOPA). However, the figure is down from the record 185.245 million bushels in October 2020 but up from 164.909 million bushels in November 2019.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on outbreak of bird flu in several Indian states, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,500 – 4,650 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-21	-25	4600	4600	4545	4584
Feb-21	-36	4649	4649	4555	4590
Mar-21	-35	4619	4650	4560	4594

Contract	Volume	Change	OI	Change
Jan-21	12835	-12,110	52785	19550
Feb-21	40620	20,680	188840	159500
Mar-21	8930	-11,010	62555	33214

Spread	Jan-21	Feb-21	Mar-21
Basis	-9		
Jan-21		6	
Feb-21			4
Mar-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 7-Jan-21	In-Process 7-Jan-21	Total 7-Jan-21	FED 4-Jan-21
Akola	29226	2670	31896	26038
Indore	828	180	1008	828
Kota	4666	40	4706	4667
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-21	-30	6360	6360	6232	6327
Feb-21	-145	6120	6126	5941	6008
Apr-21	-75	5296	5250	5209	5221

Contract	Volume	Change	OI	Change
Jan-21	6210	-18,735	7620	-25615
Feb-21	23200	3,260	14110	-15230
Apr-21	4290	-15,650	11270	-18071

Spread	Jan-21	Feb-21	Apr-21
Basis	276		
Jan-21		-319	
Feb-21			-787
Apr-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 7-Jan-21	In-Process 7-Jan-21	Total 7-Jan-21	FED 4-Jan-21
Sri Ganganagar	506	0	506	566
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	80	0	80	80
Jaipur	1595	0	1595	3576
Alwar	1707	0	1707	2324
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ----

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Jan-21		09-Jan-21		
	Low	High	Low	High	
Indore –Plant	4550	4600	4550	4600	Unch
Indore–Mandi	4300	4500	4300	4500	Unch
Nagpur-Plant	4500	4550	4500	4550	Unch
Nagpur – Mandi	3850	4250	3800	4300	-50
Latur – Mandi	3900	4445	4350	4500	-55
Akola – Mandi	3750	4375	3500	4300	75
Kota-Plant	4500	4650	4430	4580	70
Kota – Mandi	4450	4500	4380	4430	70
Bundi-Plant	4500	4550	4440	4500	50
Bundi-Mandi	4200	4450	4140	4400	50
Baran-Plant	4550	4600	4480	4530	70
Baran-Mandi	4320	4470	4250	4400	70
Bhawani Mandi Jhalawar–Plant	4550	4600	4475	4525	75
Jhalwar-Mandi	4350	4500	4275	4425	75
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6600	6605	6620	6625	-20
Alwar-(Condition)	6100	6200	6200	6300	-100
Sri Ganganagar-(Non-Condition)	Closed	Closed	5700	5800	-
New Delhi–(Condition)	6290	6300	6370	6380	-80
Kota-(Condition)	6000	6100	6100	6200	-100
Agra-(Condition)	6571	6667	6571	6667	Unch
Neewai-(Condition)	6080	6200	6130	6250	-50
Hapur (UP)-(Condition)	6450	6500	6450	6500	Unch
<b>Groundnut Seed</b>					
Rajkot	850	850	850	850	Unch
<b>Sunflower Seed</b>					
Gulbarga	3555	4505	3555	4505	Unch
Latur	NA	NA	NA	NA	-
Sholapur	5800	6000	5800	6000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>11-Jan-21</b>	<b>09-Jan-21</b>	
Madhya Pradesh	90000	80000	10000
Maharashtra	140000	110000	30000
Rajasthan	20000	12000	8000
Bundi (Raj)	1300	600	700
Baran (Raj)	2800	2200	600
Jhalawar (Raj)	2000	700	1300
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	25000	10000
Alwar	300	500	-200
Sri Ganganagar	Closed	500	-
Kota	200	500	-300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4500	9050	-4550
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Jan-21	9-Jan-21	Change
Groundnut Kernel	7100	7050	50
Gr. Bolds 60/70	8300	8300	Unch
Gr. Javas 60/70	9300	9300	Unch
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	8200	8200	Unch
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	9200	9200	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7300	7300	Unch
Sunflower Seed	5400	5400	Unch
Niger Seed (4% FM)	6600	6600	Unch

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