

Oilseeds Domestic Fundamentals: Firm sentiments witnessed in the domestic soybean while rapeseed-mustard fell on slack in demand. However, the reports of Bird-flu in the states of Delhi, Himachal Pradesh, Haryana, UP, Uttarakhand, Rajasthan, Madhya Pradesh, Gujarat, Maharashtra and Kerala will eventually hit the soybean demand from the crushers. India's overall export of oilmeals during April to November 2020 is also reported up by +12% at 19,48,699 metric tonnes compared to 17,34,875 metric tonnes during the same period last year. In the last official planting report the planting under the seed rapeseed-mustard sowing is reported up by 9% at 72.39 lha compared to 66.62 lha during the corresponding period of last year. India's 2019-20 acreage under rapeseed-mustard stood at 69.51 lakh hectares.

US soybean exports to all destinations in the first quarter of the 2020-21 marketing year, which commenced on 1st September totaled a record 29.8 million tonnes, 18% more than the previous high marked in 2016.

In the December'20 report, the USDA has kept US 2020/21 soybean production unchanged to 113.5 million tonnes compared to previous month. The global 2020/21 soybean production is estimated at 362.1 million tonnes vs 362.6 million tonnes in the last report.

International Oilseeds Fundamentals: US soybean processors have marked their largest November crush on record of 181.018 million bushels surpassing previous mark of 166.959 million bushels in November 2018. According to data released by the National Oilseed Processors Association (NOPA). However, the figure is down from the record 185.245 million bushels in October 2020 but up from 164.909 million bushels in November 2019.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on outbreak of bird flu in several Indian states, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,500 – 4,650 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-21	75	4600	4650	4557	4647
Feb-21	60	4600	4650	4557	4647
Mar-21	57	4600	4650	4557	4647

Contract	Volume	Change	OI	Change
Jan-21	14500	-10,445	46090	12855
Feb-21	51350	31,410	194060	164720
Mar-21	14510	-5,430	68125	38784

Spread	Jan-21	Feb-21	Mar-21
Basis	-72		
Jan-21		0	
Feb-21			0
Mar-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 7-Jan-21	In-Process 7-Jan-21	Total 7-Jan-21	FED 4-Jan-21
Akola	29226	2670	31896	26038
Indore	828	180	1008	828
Kota	4666	40	4706	4667
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-21	-30	6360	6360	6232	6327
Feb-21	-145	6120	6126	5941	6008
Apr-21	-75	5296	5250	5209	5221

Contract	Volume	Change	OI	Change
Jan-21	6210	-18,735	7620	-25615
Feb-21	23200	3,260	14110	-15230
Apr-21	4290	-15,650	11270	-18071

Spread	Jan-21	Feb-21	Apr-21
Basis	176		
Jan-21		-497	
Feb-21			-611
Apr-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 7-Jan-21	In-Process 7-Jan-21	Total 7-Jan-21	FED 4-Jan-21
Sri Ganganagar	506	0	506	566
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	80	0	80	80
Jaipur	1595	0	1595	3576
Alwar	1707	0	1707	2324
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Jan-21		09-Jan-21		
	Low	High	Low	High	
Indore –Plant	4550	4600	4550	4600	Unch
Indore–Mandi	4300	4500	4300	4500	Unch
Nagpur-Plant	4525	4575	4500	4550	25
Nagpur – Mandi	3950	4265	3800	4300	-35
Latur – Mandi	3900	4445	4350	4500	-55
Akola – Mandi	3960	4300	3500	4300	Unch
Kota-Plant	4500	4650	4430	4580	70
Kota – Mandi	4450	4500	4380	4430	70
Bundi-Plant	4500	4550	4440	4500	50
Bundi-Mandi	4200	4450	4140	4400	50
Baran-Plant	4550	4600	4480	4530	70
Baran-Mandi	4320	4470	4250	4400	70
Bhawani Mandi Jhalawar–Plant	4550	4600	4475	4525	75
Jhalwar-Mandi	4350	4500	4275	4425	75
Rapeseed/Mustard					
Jaipur-(Condition)	6475	6480	6620	6625	-145
Alwar-(Condition)	5950	6050	6200	6300	-250
Sri Ganganagar-(Non-Condition)	5600	5700	5700	5800	-100
New Delhi–(Condition)	6240	6250	6370	6380	-130
Kota-(Condition)	5900	6000	6100	6200	-200
Agra-(Condition)	6381	6476	6571	6667	-190
Neewai-(Condition)	5955	6075	6130	6250	-175
Hapur (UP)-(Condition)	6350	6400	6450	6500	-100
Groundnut Seed					
Rajkot	850	850	850	850	Unch
Sunflower Seed					
Gulbarga	3500	4550	3000	4000	550
Latur	NA	NA	0	0	-
Sholapur	5800	6000	5800	6000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Jan-21	09-Jan-21	
Madhya Pradesh	80000	80000	Unch
Maharashtra	125000	110000	15000
Rajasthan	18000	12000	6000
Bundi (Raj)	1500	600	900
Baran (Raj)	2000	2200	-200
Jhalawar (Raj)	1000	700	300
Rapeseed/Mustard			
Rajasthan	35000	25000	10000
Alwar	700	500	200
Sri Ganganagar	500	500	Unch
Kota	500	500	Unch
Groundnut Seed			
Rajkot (Gujarat)	4800	9050	-4250
Sunflower Seed			
Sholapur (Maharashtra)	500	500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Jan-21	9-Jan-21	Change
Groundnut Kernel	7100	7050	50
Gr. Bolds 60/70	8500	8300	200
Gr. Javas 60/70	9500	9300	200
Gr Javas 70/80	NA	0	-
Gr.Javas 80/90	8400	8200	200
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	9200	9200	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7300	7300	Unch
Sunflower Seed	5400	5400	Unch
Niger Seed (4% FM)	6600	6600	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.