

Oilseeds Domestic Fundamentals: The domestic oilseeds' prices remained flat and most of the key oilseeds' market remained closed for Makar Sankranti, Thursday. However, the reports of Bird-flu in the states of Delhi, Himachal Pradesh, Haryana, UP, Uttarakhand, Rajasthan, Madhya Pradesh, Gujarat, Maharashtra and Kerala will eventually hit the soybean demand from the crushers. India's overall export of oilmeals during April to November 2020 is also reported up by +12% at 19,48,699 metric tonnes compared to 17,34,875 metric tonnes during the same period last year. In the last official planting report the planting under the seed rapeseed-mustard sowing is reported up by 7% at 72.98 lha compared to 68.15 lha during the corresponding period of last year. India's 2019-20 acreage under rapeseed-mustard stood at 69.51 lakh hectares.

US soybean exports to all destinations in the first quarter of the 2020-21 marketing year, which commenced on 1st September totaled a record 29.8 million tonnes, 18% more than the previous high marked in 2016.

International Oilseeds Fundamentals: In the January'21 report, the USDA has lowered US 2020/21 soybean production to 112.5 million tonnes compared to 113.5 million tonnes previously. It has kept Brazil's soybean production unchanged at 133.0 million tonnes. Similarly for India, the estimates are unchanged at 10.5 million tonnes from previous month. However, it has slashed the Argentina's 2020/21 soybean production to 48.0 million tonnes from 50.0 million tonnes last month. The global 2020/21 soybean production is estimated at 361.0 million tonnes vs 362.1 million tonnes in the last report by USDA. World soymeal exports estimates are slightly down at 62.81 million tonnes vs 62.84 million tonnes for 2020/21.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on outbreak of bird flu in several Indian states, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,700 – 4,800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-21	-26	4665	4683	4640	4663
Feb-21	-25	4660	4676	4634	4666
Mar-21	-26	4658	4680	4645	4671

Contract	Volume	Change	OI	Change
Jan-21	8730	-16,215	29480	-3755
Feb-21	40595	20,655	203000	173660
Mar-21	6010	-13,930	71950	42609

Spread	Jan-21	Feb-21	Mar-21
Basis	5		
Jan-21		0	
Feb-21			7
Mar-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 7-Jan-21	In-Process 7-Jan-21	Total 7-Jan-21	FED 4-Jan-21
Akola	29226	2670	31896	26038
Indore	828	180	1008	828
Kota	4666	40	4706	4667
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-21	-116	6205	6208	6067	6105
Feb-21	-122	5675	5689	5556	5595
Apr-21	-69	5190	5194	5112	5138

Contract	Volume	Change	OI	Change
Jan-21	2850	-22,095	5220	-28015
Feb-21	24890	4,950	14640	-14700
Apr-21	4070	-15,870	11050	-18291

Spread	Jan-21	Feb-21	Apr-21
Basis	177		
Jan-21		-526	
Feb-21			-487
Apr-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 7-Jan-21	In-Process 7-Jan-21	Total 7-Jan-21	FED 4-Jan-21
Sri Ganganagar	506	0	506	566
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	80	0	80	80
Jaipur	1595	0	1595	3576
Alwar	1707	0	1707	2324
Hapur	-	-	-	-

*BMS Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Jan-21		13-Jan-21		
	Low	High	Low	High	
Indore –Plant	4675	4700	4675	4700	Unch
Indore–Mandi	Closed	Closed	4400	4600	-
Nagpur-Plant	4525	4575	4525	4575	Unch
Nagpur – Mandi	Closed	Closed	3900	4355	-
Latur – Mandi	Closed	Closed	3555	4470	-
Akola – Mandi	3775	4425	3500	4300	125
Kota-Plant	4575	4725	4575	4725	Unch
Kota – Mandi	Closed	Closed	4525	4575	-
Bundi-Plant	4565	4615	4565	4615	Unch
Bundi-Mandi	Closed	Closed	4265	4515	-
Baran-Plant	4635	4685	4635	4685	Unch
Baran-Mandi	Closed	Closed	4405	4555	-
Bhawani Mandi Jhalawar–Plant	4650	4700	4650	4700	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	Closed	Closed	6400	6405	-
Alwar-(Condition)	Closed	Closed	5870	5970	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	5600	5650	-
New Delhi–(Condition)	6000	6100	6240	6250	-150
Kota-(Condition)	Closed	Closed	5850	5950	-
Agra-(Condition)	Closed	Closed	6286	6381	-
Neewai-(Condition)	Closed	Closed	5930	6050	-
Hapur (UP)-(Condition)	6250	6300	6350	6400	-100
Groundnut Seed					
Rajkot	Closed	Closed	950	950	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	5800	6000	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Jan-21	13-Jan-21	
Madhya Pradesh	NA	20000	-
Maharashtra	NA	75000	-
Rajasthan	NA	10000	-
Bundi (Raj)	Closed	800	-
Baran (Raj)	Closed	1000	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	Closed	25000	-
Alwar	Closed	500	-
Sri Ganganagar	Closed	500	-
Kota	Closed	500	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	3000	-
Sunflower Seed			
Sholapur (Maharashtra)	500	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Jan-21	13-Jan-21	Change
Groundnut Kernel	7050	7050	Unch
Gr. Bolds 60/70	8500	8500	Unch
Gr. Javas 60/70	9500	9500	Unch
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	8400	8400	Unch
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	9200	9200	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8000	8000	Unch
Brown 48/3 FFA/4 FM	7700	7700	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	5400	5400	Unch
Niger Seed (4% FM)	6800	6800	Unch

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