

Oilseeds Domestic Fundamentals: The domestic soybean and rapeseed-mustard fell on outbreak of bird flu and expected bigger mustard crop. The confirmed reports of bird flu in the states of Delhi, Himachal Pradesh, Haryana, UP, Uttarakhand, Rajasthan, Madhya Pradesh, Gujarat, Maharashtra and Kerala will eventually hit the soybean demand from the crushers. India's overall export of oilmeals during April to November 2020 is also reported up by +12% at 19,48,699 metric tonnes compared to 17,34,875 metric tonnes during the same period last year. In the last official planting report the planting under the seed rapeseed-mustard sowing is reported up by 7% at 73.25 lha compared to 68.64 lha during the corresponding period of last year. India's 2019-20 acreage under rapeseed-mustard stood at 69.51 lakh hectares.

US soybean exports to all destinations in the first quarter of the 2020-21 marketing year, which commenced on 1st September totaled a record 29.8 million tonnes, 18% more than the previous high marked in 2016.

International Oilseeds Fundamentals: In the January'21 report, the USDA has lowered US 2020/21 soybean production to 112.5 million tonnes compared to 113.5 million tonnes previously. It has kept Brazil's soybean production unchanged at 133.0 million tonnes. Similarly for India, the estimates are unchanged at 10.5 million tonnes from previous month. However, it has slashed the Argentina's 2020/21 soybean production to 48.0 million tonnes from 50.0 million tonnes last month. The global 2020/21 soybean production is estimated at 361.0 million tonnes vs 362.1 million tonnes in the last report by USDA. World soymeal exports estimates are slightly down at 62.81 million tonnes vs 62.84 million tonnes for 2020/21.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on outbreak of bird flu in several Indian states, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,600 – 4,700 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-21	76	4710	4760	4670	4739
Feb-21	53	4680	4754	4637	4712
Mar-21	31	4701	4740	4636	4702

Contract	Volume	Change	OI	Change
Jan-21	3370	-21,575	16155	-17080
Feb-21	64425	44,485	208300	178960
Mar-21	14205	-5,735	75500	46159

Spread	Jan-21	Feb-21	Mar-21
Basis	-89		
Jan-21		-27	
Feb-21			-10
Mar-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 7-Jan-21	In-Process 7-Jan-21	Total 7-Jan-21	FED 4-Jan-21
Akola	29226	2670	31896	26038
Indore	828	180	1008	828
Kota	4666	40	4706	4667
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-21	-2	6082	6145	5994	6080
Feb-21	-82	5635	5645	5481	5519
Apr-21	-30	5131	5158	5045	5098

Contract	Volume	Change	OI	Change
Jan-21	3560	-21,385	2470	-30765
Feb-21	27020	7,080	15710	-13630
Apr-21	5770	-14,170	11160	-18181

Spread	Jan-21	Feb-21	Apr-21
Basis	73		
Jan-21		-561	
Feb-21			-421
Apr-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 7-Jan-21	In-Process 7-Jan-21	Total 7-Jan-21	FED 4-Jan-21
Sri Ganganagar	506	0	506	566
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	80	0	80	80
Jaipur	1595	0	1595	3576
Alwar	1707	0	1707	2324
Hapur	-	-	-	-

*BMS Fed Stocks Expiry on ----

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Jan-21		14-Jan-21		
	Low	High	Low	High	
Indore –Plant	4625	4675	4675	4700	-25
Indore–Mandi	4300	4550	Closed	Closed	-
Nagpur-Plant	4520	4580	4525	4575	5
Nagpur – Mandi	3900	4370	Closed	Closed	-
Latur – Mandi	3555	4470	Closed	Closed	-
Akola – Mandi	3700	4400	3775	4425	-25
Kota-Plant	4485	4635	4575	4725	-90
Kota – Mandi	4435	4485	Closed	Closed	-
Bundi-Plant	4480	4530	4565	4615	-85
Bundi-Mandi	4180	4430	Closed	Closed	-
Baran-Plant	4555	4605	4635	4685	-80
Baran-Mandi	4325	4475	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	4575	4625	4650	4700	-75
Jhalwar-Mandi	4275	4425	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	6150	6155	Closed	Closed	-
Alwar-(Condition)	5600	5700	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	5350	5400	Closed	Closed	-
New Delhi–(Condition)	5750	5850	6000	6100	-250
Kota-(Condition)	5600	5700	Closed	Closed	-
Agra-(Condition)	6190	6286	Closed	Closed	-
Neewai-(Condition)	5700	5850	Closed	Closed	-
Hapur (UP)-(Condition)	5950	6000	6250	6300	-300
Groundnut Seed					
Rajkot	900	900	Closed	Closed	-
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	NA	NA	Closed	Closed	-
Sholapur	5800	6000	5800	6000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Jan-21	13-Jan-21	
Madhya Pradesh	70000	20000	50000
Maharashtra	125000	75000	50000
Rajasthan	17000	10000	7000
Bundi (Raj)	1200	800	400
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	3000	Closed	-
Rapeseed/Mustard			
Rajasthan	40000	25000	15000
Alwar	1000	500	500
Sri Ganganagar	400	500	-100
Kota	300	500	-200
Groundnut Seed			
Rajkot (Gujarat)	3900	3000	900
Sunflower Seed			
Sholapur (Maharashtra)	500	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Jan-21	13-Jan-21	Change
Groundnut Kernel	7050	7050	Unch
Gr. Bolds 60/70	8600	8500	100
Gr. Javas 60/70	9600	9500	100
Gr Javas 70/80	NA	0	-
Gr.Javas 80/90	8500	8400	100
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	9200	9200	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8000	8000	Unch
Brown 48/3 FFA/4 FM	7700	7700	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	5400	5400	Unch
Niger Seed (4% FM)	6800	6800	Unch

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