

**Oilseeds Domestic Fundamentals:** The domestic soybean posted gains on buying support in the market while rapeseed-mustard featured mixed tone on varied factors at various centers. The confirmed reports of bird flu in the states of Delhi, Himachal Pradesh, Haryana, UP, Uttarakhand, Rajasthan, Madhya Pradesh, Gujarat, Maharashtra and Kerala have eventually hit the soybean demand from the crushers and this could continue for a short-term. In the last official planting report the planting under the seed rapeseed-mustard sowing is reported up by 7% at 73.25 lha compared to 68.64 lha during the corresponding period of last year. India's 2019-20 acreage under rapeseed-mustard stood at 69.51 lakh hectares.

The monthly US soybean crush surged to the second highest monthly level on record in December 2020, marking the busiest year of soybean crush ever for the industry, according to data published by the National Oilseed Processors Association (NOPA). NOPA members crushed 183.159 million bushels of soybean during December 2020, up from 181.018 million bushels in November and 174.812 million bushels in December 2019.

**International Oilseeds Fundamentals:** In the January'21 report, the USDA has lowered US 2020/21 soybean production to 112.5 million tonnes compared to 113.5 million tonnes previously. It has kept Brazil's soybean production unchanged at 133.0 million tonnes. Similarly for India, the estimates are unchanged at 10.5 million tonnes from previous month. However, it has slashed the Argentina's 2020/21 soybean production to 48.0 million tonnes from 50.0 million tonnes last month. The global 2020/21 soybean production is estimated at 361.0 million tonnes vs 362.1 million tonnes in the last report by USDA. World soymeal exports estimates are slightly down at 62.81 million tonnes vs 62.84 million tonnes for 2020/21.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on outbreak of bird flu in several Indian states, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4,600 – 4,700 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-21	-16	4750	4830	4700	4734
Feb-21	-19	4727	4739	4678	4699
Mar-21	-21	4722	4723	4675	4685

Contract	Volume	Change	OI	Change
Jan-21	5120	-19,825	2900	-30335
Feb-21	42740	22,800	206435	177095
Mar-21	9915	-10,025	78090	48749

Spread	Jan-21	Feb-21	Mar-21
Basis	-36		
Jan-21		-35	
Feb-21			-14
Mar-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 7-Jan-21	In-Process 7-Jan-21	Total 7-Jan-21	FED 4-Jan-21
Akola	29226	2670	31896	26038
Indore	828	180	1008	828
Kota	4666	40	4706	4667
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-21	67	6080	6080	5950	6070
Feb-21	130	5570	5685	5501	5670
Apr-21	7	5100	5115	5031	5105

Contract	Volume	Change	OI	Change
Jan-21	820	-24,125	1670	-31565
Feb-21	27400	7,460	15670	-13670
Apr-21	6680	-13,260	12140	-17201

Spread	Jan-21	Feb-21	Apr-21
Basis	33		
Jan-21		-400	
Feb-21			-565
Apr-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 7-Jan-21	In-Process 7-Jan-21	Total 7-Jan-21	FED 4-Jan-21
Sri Ganganagar	506	0	506	566
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	80	0	80	80
Jaipur	1595	0	1595	3576
Alwar	1707	0	1707	2324
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ----

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Jan-21		16-Jan-21		
	Low	High	Low	High	
Indore –Plant	4675	4720	4650	4675	45
Indore–Mandi	4400	4700	4300	4550	150
Nagpur-Plant	4670	4700	4700	4725	-25
Nagpur – Mandi	3900	4410	3900	4430	-20
Latur – Mandi	4000	4485	3300	4465	20
Akola – Mandi	3500	4425	3200	4420	5
Kota-Plant	4560	4720	4525	4685	35
Kota – Mandi	4520	4570	4485	4535	35
Bundi-Plant	4605	4655	4550	4600	55
Bundi-Mandi	4305	4555	4250	4500	55
Baran-Plant	4680	4730	4605	4655	75
Baran-Mandi	4450	4600	4375	4525	75
Bhawani Mandi Jhalawar–Plant	4705	4755	4655	4705	50
Jhalwar-Mandi	4405	4555	4355	4505	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6100	6105	6100	6105	Unch
Alwar-(Condition)	5580	5680	5500	5600	80
Sri Ganganagar-(Non-Condition)	5325	5375	5250	5300	75
New Delhi–(Condition)	5850	5900	5850	5900	Unch
Kota-(Condition)	5500	5565	5550	5650	-85
Agra-(Condition)	6286	6381	6190	6286	95
Neewai-(Condition)	5550	5700	5650	5800	-100
Hapur (UP)-(Condition)	5950	6000	5950	6000	Unch
<b>Groundnut Seed</b>					
Rajkot	900	900	950	950	-50
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur	5900	6100	5900	6100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>18-Jan-21</b>	<b>16-Jan-21</b>	
Madhya Pradesh	75000	60000	15000
Maharashtra	130000	100000	30000
Rajasthan	10000	10000	Unch
Bundi (Raj)	800	600	200
Baran (Raj)	3000	1200	1800
Jhalawar (Raj)	4000	2000	2000
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	30000	5000
Alwar	250	800	-550
Sri Ganganagar	200	200	Unch
Kota	350	400	-50
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4800	3750	1050
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Jan-21	16-Jan-21	Change
Groundnut Kernel	7050	7050	Unch
Gr. Bolds 60/70	8700	8700	Unch
Gr. Javas 60/70	9700	9700	Unch
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	8600	8600	Unch
KardiSeed 2% Exp Qly	4200	4200	Unch
Sesame White 98/2/1 FM	9200	9200	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8000	8000	Unch
Brown 48/3 FFA/4 FM	7700	7700	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	5400	5400	Unch
Niger Seed (4% FM)	6800	6800	Unch

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