

Oilseeds Domestic Fundamentals: Domestic soybean showed firm trend today after weak in supplies. Millers and crushers are seen active in markets today. Rapeseed-mustard also closed higher side. In the recent survey, confirmed cases of bird flu in poultry are remain a serious case in 9 states of India i.e. Kerala, Haryana, Madhya Pradesh, Maharashtra, Chhattisgarh, Uttarakhand, Gujarat, Punjab and Uttar Pradesh which may hamper meal demand in domestic market.

In the last official planting report the planting under the seed rapeseed-mustard sowing is reported up by 7% at 73.94 lha compared to 69.08 lha during the corresponding period of last year. India's 2019-20 acreage under rapeseed-mustard stood at 69.51 lakh hectares. As on 29th Jan 2021, India covers total 83.95 lakh ha. of oilseeds area of Rabi season higher from 79.98 lakh ha in previous season.

International Oilseeds Fundamentals: The Soybean crop in Brazil may touch 128 million tonnes in 2020/21 as per AgResource. The estimates is lower than its earlier figure and USDA's crop estimates due to excess rainfall in the field. It expects that China may buy a record soybean around 110 million tonnes in the 2021/22 crop year. On the other hand, Safras & Mercado expects soybean crop size in Brazil at 133.1 million tonnes for 2020/21 season higher from its previous forecast after improved crop condition in the field.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias on improved demand of millers. The Indore (Plant Delivery) prices are expected to be in the range of 4,680 – 4,750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-21	0.04	4624	4655	4588	4633
Mar-21	0.07	4610	4640	4575	4618
Apr-21	0.11	4613	4637	4580	4620

Contract	Volume	Change	OI	Change
Feb-21	43875	-8,860	131065	-12950
Mar-21	25110	-10,690	146555	7650
Apr-21	3355	-835	11725	1445

Spread	Feb-21	Mar-21	Apr-21
Basis	42		
Feb-21		57	
Mar-21			55
Apr-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 29-Jan-21	In-Process 29-Jan-21	Total 29-Jan-21	FED 25-Jan-21
Akola	30540	2146	32686	30515
Indore	1638	121	1759	1487
Kota	4716	0	4716	4715
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Feb-21	0.81	5565	5630	5518	5598
Apr-21	0.22	5080	5122	5025	5088
May-21	0.86	5061	5094	5025	5067

Contract	Volume	Change	OI	Change
Feb-21	21920	640	14300	-870
Apr-21	12840	30	14600	480
May-21	840	500	1130	320

Spread	Feb-21	Apr-21	May-21
Basis	527		
Feb-21		1037	
Apr-21			1058
May-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 29-Jan-21	In-Process 29-Jan-21	Total 29-Jan-21	FED 25-Jan-21
Sri Ganganagar	506	0	506	506
Bharatpur	-	-	-	-
Bikaner	20	0	20	20
Kota	110	0	110	110
Jaipur	754	0	754	754
Alwar	353	0	353	353
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Jan-21		29-Jan-21		
	Low	High	Low	High	
Indore –Plant	4650	4700	4600	4675	25
Indore–Mandi	4500	4650	4450	4600	50
Nagpur-Plant	4650	4700	4550	4600	100
Nagpur – Mandi	3950	4425	3900	4405	20
Latur – Mandi	4000	4600	4000	4600	Unch
Akola – Mandi	3950	4450	3860	4430	20
Kota-Plant	4560	4720	4470	4630	90
Kota – Mandi	4600	4620	4500	4530	90
Bundi-Plant	4650	4700	4550	4600	100
Bundi-Mandi	4400	4600	4300	4500	100
Baran-Plant	4700	4750	4580	4630	120
Baran-Mandi	4520	4620	4400	4500	120
Bhawani Mandi Jhalawar–Plant	4665	4715	4550	4600	115
Jhalwar-Mandi	4415	4565	4300	4450	115
Rapeseed/Mustard					
Jaipur-(Condition)	6150	6155	6120	6125	30
Alwar-(Condition)	5615	5715	5525	5625	90
Sri Ganganagar-(Non-Condition)	5300	5350	5180	5230	120
New Delhi–(Condition)	5800	5850	5825	5875	-25
Kota-(Condition)	5200	5340	5070	5220	120
Agra-(Condition)	6095	6190	6000	6095	95
Neewai-(Condition)	5750	5800	5650	5700	100
Hapur (UP)-(Condition)	6050	6100	5950	6000	100
Groundnut Seed					
Rajkot	960	960	954	954	6
Sunflower Seed					
Gulbarga	3515	4550	3515	4550	Unch
Latur	NA	NA	NA	NA	-
Sholapur	5600	5800	5600	5800	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Jan-21	29-Jan-21	
Madhya Pradesh	50000	100000	-50000
Maharashtra	70000	80000	-10000
Rajasthan	10000	17000	-7000
Bundi (Raj)	400	900	-500
Baran (Raj)	1200	1800	-600
Jhalawar (Raj)	300	700	-400
Rapeseed/Mustard			
Rajasthan	30000	30000	Unch
Alwar	250	300	-50
Sri Ganganagar	250	250	Unch
Kota	500	600	-100
Groundnut Seed			
Rajkot (Gujarat)	4950	4800	150
Sunflower Seed			
Sholapur (Maharashtra)	600	600	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Jan-21	29-Jan-21	Change
Groundnut Kernel	7150	7050	100
Gr. Bolds 60/70	8800	8850	-50
Gr. Javas 60/70	9800	9850	-50
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	8700	8750	-50
KardiSeed 2% Exp Qly	4300	4300	Unch
Sesame White 98/2/1 FM	9200	9200	Unch
Whitish 95/5/FFA/1FM	9000	9000	Unch
Brown 48/2 FFA/4 FM	8000	8000	Unch
Brown 48/3 FFA/4 FM	7700	7700	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	5700	5700	Unch
Niger Seed (4% FM)	7200	6800	400

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