

**Oilseeds Domestic Fundamentals:** Domestic soybean firmed up today on good demand of millers. Rapeseed-mustard closed higher due to less supplies. Mustard prices may go up for near term amid less carry-over stocks with millers. Even crushers are using new harvested seed as well to fulfil their commitment of mustard oil demand in the market. Traders in Rajasthan expect lower mustard crop yield in this season as the length of new crop seed is not as good as expected earlier. New crop arrivals of mustard seed would be higher in March month.

Indian Government has increased taxes on imports on of the tropical oil's crude variety in favor of mustard farmers, whose crop is ready for harvest. India cut the basic import tax on crude palm oil to 15% from 27.5%, but imposed a 17.5% "cess" - a separate tax - on the imports. While import duties have been cut on edible oils. The new imposed duty is 15% for crude soybean and sunflower oil revised from 35% from its previous import duty.

**International Oilseeds Fundamentals:** As per USDA report, U.S exported total 8.1 million tonnes of soybean in Jan 2021 higher against six year record.

As per T-Stonex, Brazil may harvest 132.77 million tonnes of soybean in 2020-21. The forecast is slightly higher from its previous forecast. While, Brazil's Agriculture Minister Tereza expect 133 million tonnes of soybean for this season.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias on improved demand of millers. The Indore (Plant Delivery) prices are expected to be in the range of 4,720 – 4,850 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-21	+0.64	4713	4738	4678	4715
Mar-21	+0.45	4719	4746	4681	4713
Apr-21	+0.58	4688	4740	4675	4715

Contract	Volume	Change	OI	Change
Feb-21	32300	20,730	48715	18125
Mar-21	48370	34,360	201525	169400
Apr-21	8170	4,725	23210	5485

Spread	Feb-21	Mar-21	Apr-21
Basis	85		
Feb-21		87	
Mar-21			85
Apr-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 6-Feb-21	In-Process 6-Feb-21	Total 6-Feb-21	FED 1-Feb-21
Akola	30423	588	31011	31684
Indore	802	151	953	1753
Kota	769	-	769	2452
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Feb-21	+0.46	5811	5875	5790	5875
Apr-21	+1.29	5125	5200	5110	5172
May-21	+0.96	5130	5173	5121	5150

Contract	Volume	Change	OI	Change
Feb-21	7790	525	10830	-6605
Apr-21	20450	11,835	23160	-16865
May-21	610	360	2480	1200

Spread	Feb-21	Apr-21	May-21
Basis	455		
Feb-21		1158	
Apr-21			1180
May-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 6-Feb-21	In-Process 6-Feb-21	Total 6-Feb-21	FED 1-Feb-21
Sri Ganganagar	506	0	506	506
Bharatpur	-	-	-	-
Bikaner	20	0	20	20
Kota	591	0	591	110
Jaipur	754	0	754	754
Alwar	353	0	353	35
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Feb-21		6-Feb-21		
	Low	High	Low	High	
Indore –Plant	4700	4800	4725	4750	50
Indore–Mandi	4550	4750	4500	4720	30
Nagpur-Plant	4700	4740	4680	4725	15
Nagpur – Mandi	4050	4670	3950	4615	55
Latur – Mandi	3925	4660	3925	4660	Unch
Akola – Mandi	4100	4500	4125	4500	Unch
Kota-Plant	4700	4850	4625	4775	75
Kota – Mandi	4725	4750	4650	4675	75
Bundi-Plant	4750	4800	4675	4725	75
Bundi-Mandi	4500	4700	4425	4625	75
Baran-Plant	4800	4840	4730	4770	70
Baran-Mandi	4620	4720	4550	4650	70
Bhawani Mandi Jhalawar–Plant	4770	4820	4685	4735	85
Jhalwar-Mandi	4520	4670	4435	4585	85
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6325	6330	6375	6380	-50
Alwar-(Condition)	6150	6250	6100	6200	50
Sri Ganganagar-(Non-Condition)	5400	5600	5300	5525	75
New Delhi–(Condition)	5900	5950	5850	5900	50
Kota-(Condition)	5625	5775	5500	5650	125
Agra-(Condition)	6190	6286	6286	6381	-95
Neewai-(Condition)	6100	6150	6000	6050	100
Hapur (UP)-(Condition)	6250	6300	6050	6100	200
<b>Groundnut Seed</b>					
Rajkot	1050	1050	1000	1000	50
<b>Sunflower Seed</b>					
Gulbarga	3500	4500	3500	4500	Unch
Latur	NA	NA	NA	NA	-
Sholapur	6000	6200	6000	6200	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>8-Feb-21</b>	<b>6-Feb-21</b>	
Madhya Pradesh	100000	45000	55000
Maharashtra	75000	75000	Unch
Rajasthan	15000	12000	3000
Bundi (Raj)	700	300	400
Baran (Raj)	1500	1100	400
Jhalawar (Raj)	1300	800	500
<b>Rapeseed/Mustard</b>			
Rajasthan	25000	40000	-15000
Alwar	100	200	-100
Sri Ganganagar	150	100	50
Kota	700	500	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	2000	3900	-1900
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	500	300

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Feb-21	6-Feb-21	Change
Groundnut Kernel	7300	7300	Unch
Gr. Bolds 60/70	8600	8600	Unch
Gr. Javas 60/70	9600	9600	Unch
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	8500	8500	Unch
KardiSeed 2% Exp Qly	4300	4300	Unch
Sesame White 98/2/1 FM	8900	9000	-100
Whitish 95/5/FFA/1FM	8800	8900	-100
Brown 48/2 FFA/4 FM	7700	7800	-100
Brown 48/3 FFA/4 FM	7400	7500	-100
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6000	6000	Unch
Niger Seed (4% FM)	8000	8000	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.