

Oilseeds Domestic Fundamentals: Domestic soybean showed ups and downs trend today on mixed sentiments. Rapeseed-mustard closed in mixed phase today. There is no recent updates of new cases of bird flu may support in market.

Indian Government has increased taxes on imports on of the tropical oil's crude variety in favor of mustard farmers, whose crop is ready for harvest. India cut the basic import tax on crude palm oil to 15% from 27.5%, but imposed a 17.5% "cess" - a separate tax - on the imports. While import duties have been cut on edible oils. The new imposed duty is 15% for crude soybean and sunflower oil revised from 35% from its previous import duty.

International Oilseeds Fundamentals: The Soybean crop in Brazil may touch 128 million tonnes in 2020/21 as per AgResource. The estimates is lower than its earlier figure and USDA's crop estimates due to excess rainfall in the field. It expects that China may buy a record soybean around 110 million tonnes in the 2021/22 crop year.

As per USDA report, U.S exported total 8.1 million tonnes of soybean in Jan 2021 higher against six year record.

As per T-Stonex, Brazil may harvest 132.77 million tonnes of soybean in 2020-21. The forecast is slightly higher from its previous forecast. While, Brazil's Agriculture Minister Tereza expect 133 million tonnes of soybean for this season.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias on improved demand of millers. The Indore (Plant Delivery) prices are expected to be in the range of 4,720 – 4,850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-21	+1.29	4750	4820	4747	4775
Mar-21	+1.21	4750	4815	4750	4772
Apr-21	+1.19	4735	4810	4735	4770

Contract	Volume	Change	OI	Change
Feb-21	26805	-5,495	33440	-15275
Mar-21	46740	-1,630	211270	9745
Apr-21	7295	-875	27040	3830

Spread	Feb-21	Mar-21	Apr-21
Basis	75		
Feb-21		78	
Mar-21			80
Apr-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 8-Feb-21	In-Process 8-Feb-21	Total 8-Feb-21	FED 8-Feb-21
Akola	30543	538	31081	30542
Indore	832	121	953	832
Kota	769	-	769	769
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Feb-21	+1.04	5925	5946	5889	5915
Apr-21	+1.03	5215	5240	5186	5218
May-21	+1.32	5180	5235	5170	5218

Contract	Volume	Change	OI	Change
Feb-21	8180	390	8910	-1920
Apr-21	14390	-6,060	23480	320
May-21	810	200	2830	350

Spread	Feb-21	Apr-21	May-21
Basis	465		
Feb-21		1162	
Apr-21			1162
May-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 8-Feb-21	In-Process 8-Feb-21	Total 8-Feb-21	FED 8-Feb-21
Sri Ganganagar	506	0	506	506
Bharatpur	-	-	-	-
Bikaner	20	0	20	20
Kota	591	0	591	591
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Feb-21		8-Feb-21		
	Low	High	Low	High	
Indore –Plant	4800	4850	4700	4800	50
Indore–Mandi	4500	4700	4550	4750	-50
Nagpur-Plant	4820	4870	4700	4740	130
Nagpur – Mandi	4300	4725	4050	4670	55
Latur – Mandi	4355	4855	3925	4660	195
Akola – Mandi	4250	4580	4100	4500	80
Kota-Plant	4650	4800	4700	4850	-50
Kota – Mandi	4675	4700	4725	4750	-50
Bundi-Plant	4700	4750	4750	4800	-50
Bundi-Mandi	4450	4650	4500	4700	-50
Baran-Plant	4730	4770	4800	4840	-70
Baran-Mandi	4550	4650	4620	4720	-70
Bhawani Mandi Jhalawar–Plant	4700	4750	4770	4820	-70
Jhalwar-Mandi	4450	4600	4520	4670	-70
Rapeseed/Mustard					
Jaipur-(Condition)	6375	6380	6325	6330	50
Alwar-(Condition)	6150	6250	6150	6250	Unch
Sri Ganganagar-(Non-Condition)	5600	5800	5400	5600	200
New Delhi–(Condition)	5850	5900	5900	5950	-50
Kota-(Condition)	5550	5700	5625	5775	-75
Agra-(Condition)	6190	6286	6190	6286	Unch
Neewai-(Condition)	6000	6050	6100	6150	-100
Hapur (UP)-(Condition)	6250	6300	6250	6300	Unch
Groundnut Seed					
Rajkot	950	950	1050	1050	-100
Sunflower Seed					
Gulbarga	3000	4500	3500	4500	Unch
Latur	NA	NA	NA	NA	-
Sholapur	6000	6200	6000	6200	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Feb-21	8-Feb-21	
Madhya Pradesh	70000	100000	-30000
Maharashtra	100000	75000	25000
Rajasthan	15000	15000	Unch
Bundi (Raj)	500	700	-200
Baran (Raj)	2000	1500	500
Jhalawar (Raj)	1700	1300	400
Rapeseed/Mustard			
Rajasthan	20000	25000	-5000
Alwar	250	100	150
Sri Ganganagar	250	150	100
Kota	350	700	-350
Groundnut Seed			
Rajkot (Gujarat)	1600	2000	-400
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Feb-21	8-Feb-21	Change
Groundnut Kernel	7350	7300	50
Gr. Bolds 60/70	8600	8600	Unch
Gr. Javas 60/70	9600	9600	Unch
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	8500	8500	Unch
KardiSeed 2% Exp Qly	4300	4300	Unch
Sesame White 98/2/1 FM	8900	8900	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7400	7400	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6000	6000	Unch
Niger Seed (4% FM)	8000	8000	Unch

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