

Oilseeds Domestic Fundamentals: Soybean prices increased at various trading centers today amid weak supplies. Rapeseed-mustard seed prices closed in mixed phase today. The harvesting of the new mustard crops in UP & MP states may speed up after 15th March 2021. While, farmers have commenced harvesting but slow pace in few districts of Rajasthan. Traders in Rajasthan expect lower mustard crop yield in this season as the length of new crop seed is not as good as expected earlier. However, the standing crops are in good condition in UP states and farmers expect good yield in this season. New crop arrivals of mustard seeds are expected to be higher in March month.

International Oilseeds Fundamentals: As per Conab recent estimates, Brazil may grow 133.81 million tonnes of soybean in 2020/21 slightly higher than 133.69 million tonnes from Jan month forecast. It is also kept higher against 124.85 million tonnes in last year. Yield is likely to reduce at 3497 kg/Ha compared to 3500 kg/Ha from Jan month's forecast however higher from 3379 kg/Ha from the previous season. Brazil may ship soybean around 85.6 million tonnes in 2020/21.

According to AgRural, Brazil has harvested total of 4% soybean so far lower against 16% in last year. The harvest is likely to speed up in the southern area of Brazil however it may remain slow in the Northern area of Brazil. Prolonged wet weather conditions may reduce seed quality. In Mato Grosso, farmers have reaped 11% compared to 44.5% last year and 32.5% average in five years. The most advanced harvest pace is in the northern part of the state where the soybeans are 24% harvested.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias on good demand in overseas market. The Indore (Plant Delivery) prices are expected to be in the range of 4,950– 5000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-21	-0.56	4807	4833	4762	4775
Mar-21	-0.25	4795	4835	4765	4773
Apr-21	-0.1	4775	4820	4765	4770

Contract	Volume	Change	OI	Change
Feb-21	15205	-4,905	5390	-6860
Mar-21	56130	-4,170	225810	-2425
Apr-21	6250	95	34560	2630

Spread	Feb-21	Mar-21	Apr-21
Basis	125		
Feb-21		127	
Mar-21			130
Apr-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 12-Feb-21	In-Process 12-Feb-21	Total 12-Feb-21	FED 8-Feb-21
Akola	30919	641	31560	30542
Indore	951	30	981	832
Kota	767	0	767	769
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Feb-21	-0.33	6106	6200	6070	6100
Apr-21	+0.61	5261	5330	5266	5293
May-21	+0.67	5260	5324	5268	5295

Contract	Volume	Change	OI	Change
Feb-21	4460	-440	2580	-2000
Apr-21	20100	2,550	27130	780
May-21	1340	90	3640	200

Spread	Feb-21	Apr-21	May-21
Basis	355		
Feb-21		1162	
Apr-21			1160
May-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 12-Feb-21	In-Process 12-Feb-21	Total 12-Feb-21	FED 8-Feb-21
Sri Ganganagar	-	-	-	506
Bharatpur	-	-	-	-
Bikaner	20	0	20	20
Kota	591	20	611	591
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Feb-21		12-Feb-21		
	Low	High	Low	High	
Indore –Plant	4900	4950	4850	4900	50
Indore–Mandi	4550	4900	4500	4850	50
Nagpur-Plant	4850	4900	4830	4890	10
Nagpur – Mandi	4240	4740	4200	4735	5
Latur – Mandi	4100	4765	4030	4765	Unch
Akola – Mandi	4270	4750	4200	4650	100
Kota-Plant	4775	4925	4750	4900	25
Kota – Mandi	4800	4825	4775	4800	25
Bundi-Plant	4825	4875	4800	4850	25
Bundi-Mandi	4575	4725	4550	4750	-25
Baran-Plant	4860	4920	4800	4850	70
Baran-Mandi	4660	4820	4600	4750	70
Bhawani Mandi Jhalawar–Plant	4850	4900	4770	4820	80
Jhalwar-Mandi	4700	4850	4620	4770	80
Rapeseed/Mustard					
Jaipur-(Condition)	6475	6480	6450	6455	25
Alwar-(Condition)	6000	6100	6200	6300	-200
Sri Ganganagar-(Non-Condition)	5600	5750	5700	5800	-50
New Delhi–(Condition)	5975	6075	5950	6050	25
Kota-(Condition)	5730	5875	5700	5845	30
Agra-(Condition)	6476	6571	6476	6571	Unch
Neewai-(Condition)	6080	6130	6080	6130	Unch
Hapur (UP)-(Condition)	6175	6200	6075	6100	100
Groundnut Seed					
Rajkot	950	950	1052	1052	-102
Sunflower Seed					
Gulbarga	3000	4000	3000	4000	Unch
Latur	NA	NA	NA	NA	-
Sholapur	5000	5200	5000	5200	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Feb-21	12-Feb-21	
Madhya Pradesh	70000	70000	Unch
Maharashtra	110000	110000	Unch
Rajasthan	12000	12000	Unch
Bundi (Raj)	100	200	-100
Baran (Raj)	1200	1500	-300
Jhalawar (Raj)	500	800	-300
Rapeseed/Mustard			
Rajasthan	15000	15000	Unch
Alwar	600	200	400
Sri Ganganagar	100	150	-50
Kota	700	400	300
Groundnut Seed			
Rajkot (Gujarat)	6300	3300	3000
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Feb-21	12-Feb-21	Change
Groundnut Kernel	7300	7425	-125
Gr. Bolds 60/70	8650	8650	Unch
Gr. Javas 60/70	9650	9650	Unch
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	8550	8550	Unch
KardiSeed 2% Exp Qly	4300	4300	Unch
Sesame White 98/2/1 FM	8900	8900	Unch
Whitish 95/5/FFA/1FM	8800	8800	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7400	7400	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6000	6000	Unch
Niger Seed (4% FM)	8000	8000	Unch

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