

**Oilseeds Domestic Fundamentals:** Oilseeds prices closed higher side amid weak supplies. Rapeseed- mustard seed prices closed remain higher side at various trading centers. The harvesting of the new mustard crops in UP & MP states may speed up after 15<sup>th</sup> March 2021. While, farmers have commenced harvesting but slow pace in few districts of Rajasthan. Traders in Rajasthan expect lower mustard crop yield in this season as the length of new crop seed is not as good as expected earlier. However, the standing crops are in good condition in UP states and farmers expect good yield in this season. New crop arrivals of mustard seeds are expected to be higher in March month.

**International Oilseeds Fundamentals:** NOPA members, US, crushed 183.08 million bushels of soybean during January 2021, low from 183.15 million bushels in December however higher by 3.5% at 176.94 million bushels in January 2020.

As per Conab recent estimates, Brazil may grow 133.81 million tonnes of soybean in 2020/21 slightly higher than 133.69 million tonnes from Jan month forecast. It is also kept higher against 124.85 million tonnes in last year. Yield is likely to reduce at 3497 kg/Ha compared to 3500 kg/Ha from Jan month's forecast however higher from 3379 kg/Ha from the previous season. Brazil may ship soybean around 85.6 million tonnes in 2020/21.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias on good demand in overseas market. The Indore (Plant Delivery) prices are expected to be in the range of 5000– 5050 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-21	+1.58	4870	4915	4848	4901
Mar-21	+1.25	4834	4884	4823	4878
Apr-21	+1.21	4837	4875	4819	4869

Contract	Volume	Change	OI	Change
Feb-21	1210	-5,320	1415	-1920
Mar-21	43635	7,225	205650	-21110
Apr-21	12470	4,585	47230	7415

Spread	Feb-21	Mar-21	Apr-21
Basis	109		
Feb-21		132	
Mar-21			141
Apr-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 15-Feb-21	In-Process 15-Feb-21	Total 15-Feb-21	FED 15-Feb-21
Akola	29816	1061	30877	30542
Indore	981	-	981	832
Kota	767	-	767	769
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Feb-21	+2.70	6265	6435	6308	6434
Apr-21	+1.49	5386	5450	5366	5439
May-21	+1.66	5380	5446	5369	5444

Contract	Volume	Change	OI	Change
Feb-21	760	-880	1590	-1010
Apr-21	18760	4,360	30020	490
May-21	1280	-690	4580	760

Spread	Feb-21	Apr-21	May-21
Basis	21		
Feb-21		1016	
Apr-21			1011
May-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 15-Feb-21	In-Process 15-Feb-21	Total 15-Feb-21	FED 15-Feb-21
Sri Ganganagar	-	-	-	506
Bharatpur	-	-	-	-
Bikaner	-	-	-	20
Kota	501	110	611	501
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Feb-21		15-Feb-21		
	Low	High	Low	High	
Indore –Plant	5000	5010	4900	4950	60
Indore–Mandi	4700	4950	4550	4850	100
Nagpur-Plant	4900	4950	4900	4950	Unch
Nagpur – Mandi	4200	4755	4200	4840	-85
Latur – Mandi	3700	4855	4000	4785	70
Akola – Mandi	4250	4780	4200	4700	80
Kota-Plant	4825	4975	4700	4850	125
Kota – Mandi	4850	4875	4725	4750	125
Bundi-Plant	4900	4950	4750	4800	150
Bundi-Mandi	4650	4800	4500	4650	150
Baran-Plant	4900	4960	4775	4835	125
Baran-Mandi	4700	4860	4575	4735	125
Bhawani Mandi Jhalawar–Plant	4885	4935	4780	4830	105
Jhalwar-Mandi	4735	4885	4630	4780	105
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6450	6455	6420	6425	30
Alwar-(Condition)	6100	6200	6100	6200	Unch
Sri Ganganagar-(Non-Condition)	5700	5850	5700	5850	Unch
New Delhi–(Condition)	6050	6150	6000	6100	50
Kota-(Condition)	5850	6000	5805	5950	50
Agra-(Condition)	6571	6667	6571	6667	Unch
Neewai-(Condition)	6050	6100	6000	6050	50
Hapur (UP)-(Condition)	6175	6200	6175	6200	Unch
<b>Groundnut Seed</b>					
Rajkot	NA	NA	975	975	-
<b>Sunflower Seed</b>					
Gulbarga	4000	4650	3450	4150	500
Latur	NA	NA	NA	NA	-
Sholapur	5000	5200	5000	5200	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>16-Feb-21</b>	<b>15-Feb-21</b>	
Madhya Pradesh	40000	70000	-30000
Maharashtra	100000	115000	-15000
Rajasthan	12000	15000	-3000
Bundi (Raj)	700	1000	-300
Baran (Raj)	1400	2000	-600
Jhalawar (Raj)	600	900	-300
<b>Rapeseed/Mustard</b>			
Rajasthan	80000	80000	Unch
Alwar	500	500	Unch
Sri Ganganagar	100	100	Unch
Kota	300	500	-200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	5700	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	600	400

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	16-Feb-21	15-Feb-21	Change
Groundnut Kernel	7300	7300	Unch
Gr. Bolds 60/70	8600	8650	-50
Gr. Javas 60/70	9600	9650	-50
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	8500	8550	-50
KardiSeed 2% Exp Qly	4300	4300	Unch
Sesame White 98/2/1 FM	8800	8900	-100
Whitish 95/5/FFA/1FM	8700	8800	-100
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7400	7400	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6000	6000	Unch
Niger Seed (4% FM)	8000	8000	Unch

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