

Oilseeds Domestic Fundamentals: Soybean prices rose at various trading centers today amid good demand of millers. Rapeseed-mustard seed prices turned lower side after rise in supplies. The harvesting of the new mustard crops in UP & MP states may speed up after 15th March 2021. While, farmers have commenced harvesting but slow pace in few districts of Rajasthan. Traders in Rajasthan expect lower mustard crop yield in this season as the length of new crop seed is not as good as expected earlier. However, the standing crops are in good condition in UP states and farmers expect good yield in this season. New crop arrivals of mustard seeds are expected to be higher in March month.

International Oilseeds Fundamentals: As per Refinitiv Commodities Research, Egypt bought 66% higher soybean at 613,100 tons from United States compared to last month record. As a result, Egypt's soybean imports for the first four months of the current marketing year totaled about 1.48 million tons, an 8% increase from the same period last year, and 52% above the three-year average of 973,830 tons. It forecasts about 404,526 tons of soybean import in February 2021.

NOPA members, US, crushed 184.65 million bushels of soybean during January 2021, higher from 183.15 million bushels in December 2020 also higher by 3.5% to 176.94 million bushels in January 2020. Good margins and ample supplies of soybean have encouraged crushers.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias on good demand in overseas market. The Indore (Plant Delivery) prices are expected to be in the range of 5000– 5100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-21	1.39	4940	4979	4870	4969
Mar-21	0.49	4896	4934	4861	4897
Apr-21	0.6	4890	4922	4849	4890

Contract	Volume	Change	OI	Change
Feb-21	120	-1,090	555	-860
Mar-21	49610	5,975	192805	-12845
Apr-21	12215	-255	50930	3700

Spread	Feb-21	Mar-21	Apr-21
Basis	101		
Feb-21		173	
Mar-21			180
Apr-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 16-Feb-21	In-Process 16-Feb-21	Total 16-Feb-21	FED 15-Feb-21
Akola	29360	432	29792	29506
Indore	562	-	562	567
Kota	767	-	767	768
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Feb-21	-2.41	6530	6530	6231	6268
Apr-21	+0.37	5458	5505	5422	5458
May-21	+0.29	5468	5499	5421	5451

Contract	Volume	Change	OI	Change
Feb-21	820	60	1040	-550
Apr-21	37710	18,950	32190	2170
May-21	3160	1,880	5730	1150

Spread	Feb-21	Apr-21	May-21
Basis	212		
Feb-21		1022	
Apr-21			1029
May-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 16-Feb-21	In-Process 16-Feb-21	Total 16-Feb-21	FED 15-Feb-21
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	561	50	611	501
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Feb-21		16-Feb-21		
	Low	High	Low	High	
Indore –Plant	5000	5075	5000	5010	65
Indore–Mandi	4800	5000	4700	4950	50
Nagpur-Plant	4950	5000	4900	4950	50
Nagpur – Mandi	4050	4680	4200	4755	-75
Latur – Mandi	4570	4975	3700	4855	120
Akola – Mandi	4200	4800	4250	4780	20
Kota-Plant	4875	5025	4825	4975	50
Kota – Mandi	4900	4925	4850	4875	50
Bundi-Plant	4950	5000	4900	4950	50
Bundi-Mandi	4700	4850	4650	4800	50
Baran-Plant	5000	5040	4900	4960	80
Baran-Mandi	4800	4940	4700	4860	80
Bhawani Mandi Jhalawar–Plant	4900	5000	4885	4935	65
Jhalwar-Mandi	4800	4950	4735	4885	65
Rapeseed/Mustard					
Jaipur-(Condition)	6475	6480	6450	6455	25
Alwar-(Condition)	6000	6100	6100	6200	-100
Sri Ganganagar-(Non-Condition)	5600	5750	5700	5850	-100
New Delhi–(Condition)	5950	6050	6050	6150	-100
Kota-(Condition)	5750	5900	5850	6000	-100
Agra-(Condition)	6571	6667	6571	6667	Unch
Neewai-(Condition)	5950	6000	6050	6100	-100
Hapur (UP)-(Condition)	6125	6150	6175	6200	-50
Groundnut Seed					
Rajkot	1000	1000	1020	1020	-20
Sunflower Seed					
Gulbarga	4000	4650	4000	4650	Unch
Latur	NA	NA	NA	NA	-
Sholapur	5000	5200	5000	5200	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Feb-21	16-Feb-21	
Madhya Pradesh	65000	40000	25000
Maharashtra	90000	100000	-10000
Rajasthan	15000	12000	3000
Bundi (Raj)	500	700	-200
Baran (Raj)	1000	1400	-400
Jhalawar (Raj)	300	600	-300
Rapeseed/Mustard			
Rajasthan	95000	80000	15000
Alwar	200	500	-300
Sri Ganganagar	300	100	200
Kota	600	300	300
Groundnut Seed			
Rajkot (Gujarat)	NA	4140	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Feb-21	16-Feb-21	Change
Groundnut Kernel	7340	7300	40
Gr. Bolds 60/70	8600	8600	Unch
Gr. Javas 60/70	9600	9600	Unch
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	8500	8500	Unch
KardiSeed 2% Exp Qly	4300	4300	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7400	7400	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6000	6000	Unch
Niger Seed (4% FM)	8000	8000	Unch

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