

Oilseeds Domestic Fundamentals: Soybean prices showed ups and downs trends today. While, Rapeseed- mustard seed declined after heavy pace of arrivals of new crop. The quality of new mustard seed is average in Rajasthan now a days. The harvesting of the new mustard crops in UP & MP states may speed up after 15th March 2021. While, farmers have commenced harvesting but slow pace in few districts of Rajasthan. Traders in Rajasthan expect lower mustard crop yield in this season as the length of new crop seed is not as good as expected earlier. However, the standing crops are in good condition in UP states and farmers expect good yield in this season. New crop arrivals of mustard seeds are expected to be higher in March month.

International Oilseeds Fundamentals: As per Refinitiv Commodities Research, soybean output in Argentina may reach 48.3 million tonnes in 2020-21 which is higher by 1% from its previous forecast on account of good weather conditions. The soybean crops in fields are at the vegetative phase in most of the growing belts of Argentina. USDA kept unchanged soybean crop size at 48 million tonnes in its Feb '21 monthly report.

NOPA members, US, crushed 184.65 million bushels of soybean during January 2021, higher from 183.15 million bushels in December 2020 also higher by 3.5% to 176.94 million bushels in January 2020. Good margins and ample supplies of soybean have encouraged crushers.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on heavy supplies. The Indore (Plant Delivery) prices are expected to be in the range of 4900– 4975 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-21	0.12	4868	4880	4846	4863
Apr-21	-0.14	4850	4866	4831	4836
May-21	-0.27	4847	4857	4832	4840

Contract	Volume	Change	OI	Change
Mar-21	32100	-13,750	182785	-13770
Apr-21	12160	-2,000	63115	6545
May-21	155	-820	1290	85

Spread	Mar-21	Apr-21	May-21
Basis	137		
Mar-21		164	
Apr-21			160
May-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 18-Feb-21	In-Process 18-Feb-21	Total 18-Feb-21	FED 15-Feb-21
Akola	27856	60	27916	29506
Indore	562	50	612	567
Kota	767	-	767	768
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-21	-1.27	5330	5339	5271	5287
May-21	-1.16	5330	5340	5276	5294
Jun-21	-3.07	5469	5301	5301	5301

Contract	Volume	Change	OI	Change
Apr-21	28350	-5,350	31520	1140
May-21	2590	-320	7040	540
Jun-21		-10	170	0

Spread	Apr-21	May-21	Jun-21
Basis	1018		
Apr-21		1011	
May-21			1004
Jun-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 18-Feb-21	In-Process 18-Feb-21	Total 18-Feb-21	FED 15-Feb-21
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	621	-	621	501
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Feb-21		18-Feb-21		
	Low	High	Low	High	
Indore –Plant	4950	5000	5000	5050	-50
Indore–Mandi	4800	4925	4850	4950	-25
Nagpur-Plant	5020	5060	5050	5100	-40
Nagpur – Mandi	3950	4620	4000	4700	-80
Latur – Mandi	Closed	Closed	4500	4960	-
Akola – Mandi	Closed	Closed	4150	4875	-
Kota-Plant	4850	5000	4750	4900	100
Kota – Mandi	4800	4900	4700	4800	100
Bundi-Plant	4900	4950	4800	4850	100
Bundi-Mandi	4650	4800	4550	4700	100
Baran-Plant	4920	4960	4830	4870	90
Baran-Mandi	4720	4860	4630	4770	90
Bhawani Mandi Jhalawar–Plant	4850	4950	4725	4825	125
Jhalwar-Mandi	4750	4900	4625	4775	125
Rapeseed/Mustard					
Jaipur-(Condition)	6300	6305	6475	6480	-175
Alwar-(Condition)	5800	5900	5900	6000	-100
Sri Ganganagar-(Non-Condition)	5450	5600	5525	5675	-75
New Delhi–(Condition)	5700	5800	5800	5900	-100
Kota-(Condition)	5500	5650	5650	5800	-150
Agra-(Condition)	6190	6286	6571	6667	-381
Neewai-(Condition)	5850	5900	5900	5950	-50
Hapur (UP)-(Condition)	5600	5700	5875	5900	-200
Groundnut Seed					
Rajkot	990	990	980	980	10
Sunflower Seed					
Gulbarga	3615	4815	3650	4800	15
Latur	Closed	Closed	NA	NA	-
Sholapur	Closed	Closed	5000	5200	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Feb-21	18-Feb-21	
Madhya Pradesh	65000	70000	-5000
Maharashtra	120000	120000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	1000	1300	-300
Baran (Raj)	900	1300	-400
Jhalawar (Raj)	800	1200	-400
Rapeseed/Mustard			
Rajasthan	125000	115000	10000
Alwar	400	400	Unch
Sri Ganganagar	500	500	Unch
Kota	800	500	300
Groundnut Seed			
Rajkot (Gujarat)	3150	4350	-1200
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1000	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Feb-21	18-Feb-21	Change
Groundnut Kernel	7300	7365	-65
Gr. Bolds 60/70	8650	8650	Unch
Gr. Javas 60/70	9650	9650	Unch
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	8550	8550	Unch
KardiSeed 2% Exp Qly	4300	4300	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8700	8700	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7400	7400	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	6000	6000	Unch
Niger Seed (4% FM)	7800	7800	Unch

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