

Oilseeds Domestic Fundamentals: Soybean prices showed firm trend today. While, Rapeseed- mustard seed declined after heavy pace of arrivals of new crop. The quality of new mustard seed is average in Rajasthan now a days. The harvesting of the new mustard crops in UP & MP states may speed up after 15th March 2021. While, farmers have commenced harvesting but slow pace in few districts of Rajasthan. Traders in Rajasthan expect lower mustard crop yield in this season as the length of new crop seed is not as good as expected earlier. However, the standing crops are in good condition in UP states and farmers expect good yield in this season. New crop arrivals of mustard seeds are expected to be higher in March month.

International Oilseeds Fundamentals: As per Refinitiv Commodities Research, soybean output in Argentina may reach 48.3 million tonnes in 2020-21 which is higher by 1% from its previous forecast on account of good weather conditions. The soybean crops in fields are at the vegetative phase in most of the growing belts of Argentina. USDA kept unchanged soybean crop size at 48 million tonnes in its Feb '21 monthly report.

NOPA members, US, crushed 184.65 million bushels of soybean during January 2021, higher from 183.15 million bushels in December 2020 also higher by 3.5% to 176.94 million bushels in January 2020. Good margins and ample supplies of soybean have encouraged crushers.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on heavy supplies. The Indore (Plant Delivery) prices are expected to be in the range of 4900– 4975 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-21	0.12	4868	4880	4846	4863
Apr-21	-0.14	4850	4866	4831	4836
May-21	-0.27	4847	4857	4832	4840

Contract	Volume	Change	OI	Change
Mar-21	32100	-13,750	182785	-13770
Apr-21	12160	-2,000	63115	6545
May-21	155	-820	1290	85

Spread	Mar-21	Apr-21	May-21
Basis	137		
Mar-21		164	
Apr-21			160
May-21			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat 19-Feb-21	In-Process 19-Feb-21	Total 19-Feb-21	FED 15-Feb-21
Akola	27856	60	27916	29506
Indore	562	50	612	567
Kota	767	-	767	768
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-21	-1.27	5330	5339	5271	5287
May-21	-1.16	5330	5340	5276	5294
Jun-21	-3.07	5469	5301	5301	5301

Contract	Volume	Change	OI	Change
Apr-21	28350	-5,350	31520	1140
May-21	2590	-320	7040	540
Jun-21		-10	170	0

Spread	Apr-21	May-21	Jun-21
Basis	1018		
Apr-21		1011	
May-21			1004
Jun-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 19-Feb-21	In-Process 19-Feb-21	Total 19-Feb-21	FED 15-Feb-21
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	621	-	621	501
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Feb-21		19-Feb-21		
	Low	High	Low	High	
Indore –Plant	5000	5015	4950	5000	15
Indore–Mandi	4850	4950	4800	4925	25
Nagpur-Plant	5040	5080	5020	5060	20
Nagpur – Mandi	3950	4640	3950	4620	20
Latur – Mandi	4500	5000	Closed	Closed	-
Akola – Mandi	4200	4900	Closed	Closed	-
Kota-Plant	4950	5000	4850	5000	Unch
Kota – Mandi	4600	5000	4800	4900	100
Bundi-Plant	4900	4950	4900	4950	Unch
Bundi-Mandi	4700	4800	4650	4800	Unch
Baran-Plant	4950	4975	4920	4960	15
Baran-Mandi	4800	4900	4720	4860	40
Bhawani Mandi Jhalawar–Plant	4900	4950	4850	4950	Unch
Jhalwar-Mandi	4700	4900	4750	4900	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	6050	6055	6300	6305	-250
Alwar-(Condition)	5200	5500	5800	5900	-400
Sri Ganganagar-(Non-Condition)	5200	5400	5450	5600	-200
New Delhi–(Condition)	5400	5450	5700	5800	-350
Kota-(Condition)	5400	5500	5500	5650	-150
Agra-(Condition)	5762	5810	6190	6286	-476
Neewai-(Condition)	5200	5600	5850	5900	-300
Hapur (UP)-(Condition)	5300	5400	5600	5700	-300
Groundnut Seed					
Rajkot	930	930	990	990	-60
Sunflower Seed					
Gulbarga	3550	4500	3615	4815	-315
Latur	NA	NA	Closed	Closed	-
Sholapur	5000	5200	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Feb-21	19-Feb-21	
Madhya Pradesh	40000	65000	-25000
Maharashtra	80000	120000	-40000
Rajasthan	12000	15000	-3000
Bundi (Raj)	800	1000	-200
Baran (Raj)	1300	900	400
Jhalawar (Raj)	1000	800	200
Rapeseed/Mustard			
Rajasthan	140000	125000	15000
Alwar	500	400	100
Sri Ganganagar	300	500	-200
Kota	1000	800	200
Groundnut Seed			
Rajkot (Gujarat)	3600	3150	450
Sunflower Seed			
Sholapur (Maharashtra)	800	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Feb-21	19-Feb-21	Change
Groundnut Kernel	7350	7300	50
Gr. Bolds 60/70	8700	8650	50
Gr. Javas 60/70	9700	9650	50
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	8600	8550	50
KardiSeed 2% Exp Qly	4300	4300	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8700	-100
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7400	7400	Unch
Brown 48/4 FM/* No FFA Guarantee	7100	7200	-100
Sunflower Seed	6300	6000	300
Niger Seed (4% FM)	7800	7800	Unch

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