

Oilseeds Domestic Fundamentals: Soybean prices closed remain higher side today on firm sentiments in international markets. While, Rapeseed- mustard seed showed mixed sentiments despite heavy supplies. The harvesting of the new mustard crops in UP & MP states may speed up after 15th March 2021. While, farmers have commenced harvesting but slow pace in few districts of Rajasthan. Traders in Rajasthan expect lower mustard crop yield in this season as the length of new crop seed is not as good as expected earlier. However, the standing crops are in good condition in UP states and farmers expect good yield in this season. New crop arrivals of mustard seeds are expected to be higher in March month.

International Oilseeds Fundamentals: As per USDA, supplies of soybean in U.S. will remain tight 2022. It forecasted the crop 9% higher at 4.525 billion bushels compared to the previous marketing year. Ending stocks were seen rising to 145 million bushels, up from 120 million a year earlier however it will be remain historically low.

As per Refinitiv Commodities Research, soybean output in Argentina may reach 48.3 million tonnes in 2020-21 which is higher by 1% from its previous forecast on account of good weather conditions. The soybean crops in fields are at the vegetative phase in most of the growing belts of Argentina. USDA kept unchanged soybean crop size at 48 million tonnes in its Feb '21 monthly report.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias on good demand. The Indore (Plant Delivery) prices are expected to be in the range of 5000– 5200 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-21	1.42	4890	4965	4890	4932
Apr-21	1.32	4889	4932	4882	4900
May-21	1.22	4850	4916	4850	4899

Contract	Volume	Change	OI	Change
Mar-21	57785	25,685	159745	-23040
Apr-21	28580	16,420	79130	16015
May-21	670	515	1615	325

Spread	Mar-21	Apr-21	May-21
Basis	168		
Mar-21		200	
Apr-21			201
May-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 20-Feb-21	In-Process 20-Feb-21	Total 20-Feb-21	FED 15-Feb-21
Akola	27856	181	28037	29506
Indore	617	-	617	567
Kota	767	-	767	768
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-21	2.42	5295	5417	5295	5415
May-21	2.38	5330	5420	5319	5420
Jun-21	1.47	5301	5379	5210	5379

Contract	Volume	Change	OI	Change
Apr-21	30570	2,220	32170	650
May-21	1260	-1,330	7310	270
Jun-21	60	50	180	10

Spread	Apr-21	May-21	Jun-21
Basis	540		
Apr-21		535	
May-21			576
Jun-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 20-Feb-21	In-Process 20-Feb-21	Total 20-Feb-21	FED 15-Feb-21
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	621	-	621	501
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Feb-21		20-Feb-21		
	Low	High	Low	High	
Indore –Plant	5050	5100	5000	5015	85
Indore–Mandi	4850	4970	4850	4950	20
Nagpur-Plant	5060	5120	5040	5080	40
Nagpur – Mandi	4000	4700	3950	4640	60
Latur – Mandi	4500	5000	4500	5000	Unch
Akola – Mandi	4150	4850	4200	4900	-50
Kota-Plant	4975	5025	4950	5050	-25
Kota – Mandi	4625	5025	4600	5000	25
Bundi-Plant	4950	5000	4900	4950	50
Bundi-Mandi	4750	4850	4700	4800	50
Baran-Plant	5025	5050	4950	4975	75
Baran-Mandi	4875	4975	4800	4900	75
Bhawani Mandi Jhalawar–Plant	4950	5000	4900	4950	50
Jhalwar-Mandi	4750	4950	4700	4900	50
Rapeseed/Mustard					
Jaipur-(Condition)	5950	5955	6050	6055	-100
Alwar-(Condition)	5700	5800	5200	5500	300
Sri Ganganagar-(Non-Condition)	5200	5400	5200	5400	Unch
New Delhi–(Condition)	5450	5500	5400	5450	50
Kota-(Condition)	5400	5500	5400	5500	Unch
Agra-(Condition)	5857	5905	5762	5810	95
Neewai-(Condition)	5000	5400	5200	5600	-200
Hapur (UP)-(Condition)	5250	5350	5300	5400	-50
Groundnut Seed					
Rajkot	1025	1025	930	930	95
Sunflower Seed					
Gulbarga	3500	4500	3550	4500	Unch
Latur	NA	NA	NA	NA	-
Sholapur	5000	5200	5000	5200	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Feb-21	20-Feb-21	
Madhya Pradesh	50000	40000	10000
Maharashtra	120000	80000	40000
Rajasthan	15000	12000	3000
Bundi (Raj)	500	800	-300
Baran (Raj)	600	1300	-700
Jhalawar (Raj)	700	1000	-300
Rapeseed/Mustard			
Rajasthan	185000	140000	45000
Alwar	1000	500	500
Sri Ganganagar	300	300	Unch
Kota	1500	1000	500
Groundnut Seed			
Rajkot (Gujarat)	3600	3600	Unch
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Feb-21	20-Feb-21	Change
Groundnut Kernel	7465	7350	115
Gr. Bolds 60/70	8800	8700	100
Gr. Javas 60/70	9800	9700	100
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	8700	8600	100
KardiSeed 2% Exp Qly	4300	4300	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7400	7400	Unch
Brown 48/4 FM/* No FFA Guarantee	7100	7100	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7800	7800	Unch

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