

Oilseeds Domestic Fundamentals: Soybean prices increased on firm sentiments in global markets. However, Rapeseed- mustard seed declined at most of the trading centers as expected amid good pace of arrivals. Farmers have commenced mustard harvesting in MP and covered near 5 to 6% so far. Rainfall has disrupted mustard harvesting in MP. Harvesting is expected to speed-up in first week of March in UP and MP states. In Rajasthan, farmers are reaping mustard crop in full speed. Traders in Rajasthan expect lower mustard crop yield in this season as the length of new crop seed is not as good as expected earlier. However, the standing crops are in good condition in UP & MP states and farmers expect good yield in this season. New crop arrivals of mustard seeds are expected to be higher in March month.

International Oilseeds Fundamentals: As per Agro consult, Brazil may get soybean at 134 million tonnes higher by 1.6 million tonnes from its previous forecast i.e. 132.4 million tonnes.

As per USDA, supplies of soybean in U.S. will remain tight 2022. It forecasted the crop 9% higher at 4.525 billion bushels compared to the previous marketing year. Ending stocks were seen rising to 145 million bushels, up from 120 million a year earlier however it will remain historically low.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias on good demand. The Indore (Plant Delivery) prices are expected to be in the range of 5100– 5200 levels in the near-term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|------|------|------|------|-------|
| Mar-21 | +0.4 | 4977 | 5030 | 4971 | 5000 |
| Apr-21 | +0.2 | 4990 | 5005 | 4945 | 4962 |
| May-21 | +0.1 | 4979 | 4983 | 4941 | 4950 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Mar-21 | 39910 | -3,900 | 139280 | -8335 |
| Apr-21 | 22105 | 2,480 | 95275 | 8205 |
| May-21 | 2090 | 695 | 3195 | 1015 |

| Spread | Mar-21 | Apr-21 | May-21 |
|--------|--------|--------|--------|
| Basis | 150 | | |
| Mar-21 | | 188 | |
| Apr-21 | | | 200 |
| May-21 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

| Stocks | Demat 22-Feb-21 | In-Process 22-Feb-21 | Total 22-Feb-21 | FED 22-Feb-21 |
|--------|--------------------|-------------------------|--------------------|------------------|
| Akola | 25369 | 71 | 25440 | 25861 |
| Indore | 617 | 25 | 642 | 617 |
| Kota | 767 | - | 767 | 768 |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|------|------|------|-------|
| Apr-21 | -0.22 | 5470 | 5540 | 5415 | 5458 |
| May-21 | -0.29 | 5547 | 5553 | 5432 | 5475 |
| Jun-21 | +1.18 | 5416 | 5480 | 5480 | 5480 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Apr-21 | 28660 | 310 | 33060 | 1540 |
| May-21 | 4200 | 1,610 | 8880 | 1840 |
| Jun-21 | - | -10 | 180 | 10 |

| Spread | Apr-21 | May-21 | Jun-21 |
|--------|--------|--------|--------|
| Basis | 672 | | |
| Apr-21 | | 655 | |
| May-21 | | | 650 |
| Jun-21 | | 1 | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat 22-Feb-21 | In-Process 22-Feb-21 | Total 22-Feb-21 | FED 22-Feb-21 |
|----------------|--------------------|-------------------------|--------------------|------------------|
| Sri Ganganagar | - | - | - | - |
| Bharatpur | - | - | - | - |
| Bikaner | - | - | - | - |
| Kota | 621 | - | 621 | 621 |
| Jaipur | - | - | - | - |
| Alwar | 40 | - | 40 | 40 |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|---|-----------------|------|-----------|------|--------|
| Soybean | 24-Feb-21 | | 23-Feb-21 | | |
| | Low | High | Low | High | |
| Indore –Plant | 5125 | 5150 | 5100 | 5125 | 25 |
| Indore–Mandi | 4800 | 5060 | 4800 | 5050 | 10 |
| Nagpur-Plant | 5220 | 5250 | 5120 | 5170 | 80 |
| Nagpur – Mandi | 4400 | 4925 | 4200 | 4900 | 25 |
| Latur – Mandi | 4500 | 5000 | 4500 | 5000 | Unch |
| Akola – Mandi | 4400 | 4965 | 4300 | 4900 | 65 |
| Kota-Plant | 5075 | 5175 | 5050 | 5150 | 25 |
| Kota – Mandi | 4725 | 5125 | 4700 | 5100 | 25 |
| Bundi-Plant | 5100 | 5150 | 5075 | 5125 | 25 |
| Bundi-Mandi | 4900 | 5000 | 4875 | 4975 | 25 |
| Baran-Plant | 5180 | 5205 | 5150 | 5175 | 30 |
| Baran-Mandi | 5030 | 5130 | 5000 | 5100 | 30 |
| Bhawani Mandi Jhalawar–Plant | 5120 | 5170 | 5065 | 5115 | 55 |
| Jhalwar-Mandi | 4920 | 5120 | 4865 | 5065 | 55 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 6125 | 6130 | 6100 | 6105 | 25 |
| Alwar-(Condition) | 5750 | 5850 | 5800 | 5900 | -50 |
| Sri Ganganagar-(Non-Condition) | 5275 | 5475 | 5300 | 5500 | -25 |
| New Delhi–(Condition) | 5500 | 5550 | 5550 | 5600 | -50 |
| Kota-(Condition) | 5450 | 5550 | 5500 | 5600 | -50 |
| Agra-(Condition) | 6095 | 6143 | 6143 | 6190 | -48 |
| Neewai-(Condition) | 5100 | 5500 | 5100 | 5500 | Unch |
| Hapur (UP)-(Condition) | 5350 | 5450 | 5400 | 5500 | -50 |
| Groundnut Seed | | | | | |
| Rajkot | 1010 | 1010 | 1025 | 1025 | -15 |
| Sunflower Seed | | | | | |
| Gulbarga | 3500 | 4500 | 3500 | 4500 | Unch |
| Latur | NA | NA | NA | NA | - |
| Sholapur | 6400 | 6600 | 6400 | 6600 | Unch |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. | | | | | |

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 24-Feb-21 | 23-Feb-21 | |
| Madhya Pradesh | 55000 | 60000 | -5000 |
| Maharashtra | 115000 | 120000 | -5000 |
| Rajasthan | 15000 | 15000 | Unch |
| Bundi (Raj) | 700 | 300 | 400 |
| Baran (Raj) | 1800 | 1500 | 300 |
| Jhalawar (Raj) | 1500 | 1200 | 300 |
| Rapeseed/Mustard | | | |
| Rajasthan | 185000 | 185000 | Unch |
| Alwar | 800 | 1200 | -400 |
| Sri Ganganagar | 700 | 400 | 300 |
| Kota | 3000 | 1200 | 1800 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | 3600 | 3300 | 300 |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 500 | 800 | -300 |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 24-Feb-21 | 23-Feb-21 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 7650 | 7575 | 75 |
| Gr. Bolds 60/70 | 8900 | 8800 | 100 |
| Gr. Javas 60/70 | 9900 | 9800 | 100 |
| Gr Javas 70/80 | NA | NA | - |
| Gr.Javas 80/90 | 8800 | 8700 | 100 |
| KardiSeed 2% Exp Qly | 4300 | 4300 | Unch |
| Sesame White 98/2/1 FM | 8800 | 8800 | Unch |
| Whitish 95/5/FFA/1FM | 8600 | 8600 | Unch |
| Brown 48/2 FFA/4 FM | 7700 | 7700 | Unch |
| Brown 48/3 FFA/4 FM | 7400 | 7400 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 7100 | 7100 | Unch |
| Sunflower Seed | 6300 | 6300 | Unch |
| Niger Seed (4% FM) | 7800 | 7800 | Unch |

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