

Oilseeds Domestic Fundamentals: Soybean prices closed remain higher side amid firm sentiments in global markets. Rapeseed-mustard seed also inched up due to weak supplies. Farmers have commenced mustard harvesting in MP and covered near 5 to 6% so far. Rainfall has disrupted mustard harvesting in MP. Harvesting is expected to speed-up in first week of March in UP and MP states. In Rajasthan, farmers are reaping mustard crop in full speed. Traders in Rajasthan expect lower mustard crop yield in this season as the length of new crop seed is not as good as expected earlier. However, the standing crops are in good condition in UP & MP states and farmers expect good yield in this season. New crop arrivals of mustard seeds are expected to be higher in March month.

International Oilseeds Fundamentals: As per Agro consult, Brazil may get soybean at 134 million tonnes higher by 1.6 million tonnes from its previous forecast i.e. 132.4 million tonnes. While, Reuters Poll expects Brazil's soybean crop size at 132.89 million tonnes in 2020/21.

As per USDA, supplies of soybean in U.S. will remain tight 2022. It forecasted the crop 9% higher at 4.525 billion bushels compared to the previous marketing year. Ending stocks were seen rising to 145 million bushels, up from 120 million a year earlier however it will be remain historically low.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias on good demand. The Indore (Plant Delivery) prices are expected to be in the range of 5150– 5250 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-21	+2.24	5031	5134	5023	5104
Apr-21	+2.14	5000	5093	4977	5063
May-21	+1.96	4981	5080	4968	5050

Contract	Volume	Change	OI	Change
Mar-21	63620	23,710	128955	-10325
Apr-21	37265	15,160	107755	12480
May-21	6540	4,450	6005	2810

Spread	Mar-21	Apr-21	May-21
Basis	96		
Mar-21		137	
Apr-21			150
May-21			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat 24-Feb-21	In-Process 24-Feb-21	Total 24-Feb-21	FED 22-Feb-21
Akola	24966	10	24976	25861
Indore	617	56	673	617
Kota	767	-	767	768
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-21	+2.95	5492	5666	5492	5610
May-21	+2.73	5535	5678	5511	5615
Jun-21	+2.99	5480	5644	5580	5644

Contract	Volume	Change	OI	Change
Apr-21	45230	11,070	36820	-1480
May-21	5230	-950	10250	-390
Jun-21	20	10	190	0

Spread	Apr-21	May-21	Jun-21
Basis	540		
Apr-21		535	
May-21			506
Jun-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 24-Feb-21	In-Process 24-Feb-21	Total 24-Feb-21	FED 22-Feb-21
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	621	-	621	621
Jaipur	-	-	-	-
Alwar	40	-	40	40
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Feb-21		24-Feb-21		
	Low	High	Low	High	
Indore –Plant	5100	5200	5125	5150	50
Indore–Mandi	5000	5150	4800	5060	90
Nagpur-Plant	5170	5220	5220	5250	-30
Nagpur – Mandi	4200	4885	4400	4925	-40
Latur – Mandi	4650	5115	4500	5000	115
Akola – Mandi	4500	5000	4400	4965	35
Kota-Plant	5150	5250	5075	5175	75
Kota – Mandi	4800	5200	4725	5125	75
Bundi-Plant	5150	5200	5100	5150	50
Bundi-Mandi	4950	5050	4900	5000	50
Baran-Plant	5250	5275	5180	5205	70
Baran-Mandi	5100	5200	5030	5130	70
Bhawani Mandi Jhalawar–Plant	5220	5270	5120	5170	100
Jhalwar-Mandi	5020	5220	4920	5120	100
Rapeseed/Mustard					
Jaipur-(Condition)	6145	6150	6125	6130	20
Alwar-(Condition)	5900	6000	5750	5850	150
Sri Ganganagar-(Non-Condition)	5400	5600	5275	5475	125
New Delhi–(Condition)	5650	5700	5500	5550	150
Kota-(Condition)	5600	5700	5450	5550	150
Agra-(Condition)	6190	6238	6095	6143	95
Neewai-(Condition)	5150	5550	5100	5500	50
Hapur (UP)-(Condition)	5450	5550	5350	5450	100
Groundnut Seed					
Rajkot	940	940	1000	1000	-60
Sunflower Seed					
Gulbarga	3500	4500	3500	4500	Unch
Latur	NA	NA	NA	NA	-
Sholapur	6400	6600	6400	6600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Feb-21	24-Feb-21	
Madhya Pradesh	80000	55000	25000
Maharashtra	70000	115000	-45000
Rajasthan	10000	15000	-5000
Bundi (Raj)	400	700	-300
Baran (Raj)	1200	1800	-600
Jhalawar (Raj)	900	1500	-600
Rapeseed/Mustard			
Rajasthan	185000	185000	Unch
Alwar	1500	800	700
Sri Ganganagar	200	700	-500
Kota	2000	3000	-1000
Groundnut Seed			
Rajkot (Gujarat)	3900	3600	300
Sunflower Seed			
Sholapur (Maharashtra)	500	500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Feb-21	24-Feb-21	Change
Groundnut Kernel	7700	7650	50
Gr. Bolds 60/70	9000	8900	100
Gr. Javas 60/70	10000	9900	100
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	8900	8800	100
KardiSeed 2% Exp Qly	4300	4300	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7400	7400	Unch
Brown 48/4 FM/* No FFA Guarantee	7100	7100	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7800	7800	Unch

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