

**Oilseeds Domestic Fundamentals:** The benchmark soybean, Indore market remained closed for lockdown restrictions. However, soybean and rapeseed-mustard featured firm tone in the cash market yards on strong buying support from the crushers. Overall fundamentals of the oilseeds remain strong. Nafed has commenced procuring the rapeseed-mustard but the pace has not gained momentum yet. COOIT has projected India's rapeseed-mustard output at 8.95 million tonnes for rabi 2020-21. In the prospective planting report by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, (USDA), the soybean planted area for 2021 is estimated at 87.6 million acres, up 5 percent from last year (83.084 million acres). Compared with last year, planted acreage is up or unchanged in 23 of the 29 estimating States. According to the data released by NOPA, US crushed 155.158 million bushels of soybeans in February'21, lowest for a single month since September 2019. The soybean processing was down from 184.654 million bushels in January and 166.288 million bushels in February 2020.

**International Oilseeds Fundamentals:** In the April'21 report, the USDA has kept US 2020/21 soybean estimates unchanged at 112.5 million tonnes compared to previous month. It has raised the Brazil's soybean production to 136 million tonnes from 134 million tonnes last month. Further, India's and Argentine production estimates is kept unchanged at 10.7 million tonnes and 47.5 million tonnes respectively, from previous month. The global 2020/21 soybean production estimate too increased to 363.18 million tonnes vs 361.82 million tonnes in the previous month report by USDA. World 2020/21 soymeal production is estimated slightly down at 253.3 million tonnes vs 254.14 million tonnes in its previous estimate.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias on better soymeal export sales and strong international soy complex. The Indore (Plant Delivery) prices are expected to be in the range of 6,700 – 6,800/Qtl levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-21	394	6699	6974	6580	6974
May-21	387	6494	6845	6494	6845
Jun-21	348	6450	6727	6450	6722

Contract	Volume	Change	OI	Change
Apr-21	7555	-17,390	18140	-15095
May-21	58440	38,500	114270	84930
Jun-21	9870	-10,070	25315	-4026

Spread	Apr-21	May-21	Jun-21
Basis	Closed		
Apr-21		-	
May-21			-
Jun-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 24-Mar-21	In-Process 24-Mar-21	Total 24-Mar-21	FED 22-Mar-21
Akola	13908	0	13908	13907
Indore	587	0	587	587
Kota	30	0	30	30
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-21	261	6305	6466	6255	6437
May-21	272	6205	6508	6240	6477
Jun-21	287	6365	6586	6315	6520

Contract	Volume	Change	OI	Change
Apr-21	21370	-3,575	14760	-18475
May-21	93980	74,040	84220	54880
Jun-21	7270	-12,670	14470	-14871

Spread	Apr-21	May-21	Jun-21
Basis	66		
Apr-21		40	
May-21			43
Jun-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 24-Mar-21	In-Process 24-Mar-21	Total 24-Mar-21	FED 22-Mar-21
Sri Ganganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	10	70	80	-
Kota	19620	1684	21304	16807
Jaipur	14129	1893	16022	10548
Alwar	3656	550	4206	2563
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Apr-21		10-Apr-21		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	6600	6700	Closed	Closed	-
Nagpur – Mandi	5800	6400	Closed	Closed	-
Latur – Mandi	5665	6860	Closed	Closed	-
Akola – Mandi	5800	6300	6100	6450	-150
Kota-Plant	6600	6800	6500	6700	100
Kota – Mandi	6500	6700	6400	6600	100
Bundi-Plant	6600	6700	6400	6500	200
Bundi-Mandi	6400	6500	6200	6300	200
Baran-Plant	6850	6900	6350	6400	500
Baran-Mandi	6650	6800	6200	6350	450
Bhawani Mandi Jhalawar–Plant	6800	6900	6500	6600	300
Jhalwar-Mandi	Closed	Closed	6200	6300	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6500	6505	6345	6350	155
Alwar-(Condition)	6100	6200	5800	5900	300
Sri Ganganagar-(Non-Condition)	5850	6050	5700	5900	150
New Delhi–(Condition)	5950	6050	5900	6000	50
Kota-(Condition)	6050	6250	5900	6100	150
Agra-(Condition)	6381	6667	6190	6476	190
Neewai-(Condition)	5850	6050	5800	6000	50
Hapur (UP)-(Condition)	6100	6200	5900	6000	200
<b>Groundnut Seed</b>					
Rajkot	1013	1013	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	4700	5500	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>12-Apr-21</b>	<b>10-Apr-21</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	30000	Closed	-
Rajasthan	7000	10000	-3000
Bundi (Raj)	200	1000	-800
Baran (Raj)	400	700	-300
Jhalawar (Raj)	Closed	1500	-
<b>Rapeseed/Mustard</b>			
Rajasthan	400000	425000	-25000
Alwar	6000	20000	-14000
Sri Ganganagar	4000	8000	-4000
Kota	4000	5000	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3900	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Apr-21	10-Apr-21	Change
Groundnut Kernel	8150	8150	Unch
Gr. Bolds 60/70	8500	8100	400
Gr. Javas 60/70	9350	9350	Unch
Gr Javas 70/80	9050	9250	-200
Gr.Javas 80/90	8750	9050	-300
KardiSeed 2% Exp Qly	4900	4900	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	7500	7500	Unch
Brown 48/3 FFA/4 FM	7300	7300	Unch
Brown 48/4 FM/* No FFA Guarantee	6900	6900	Unch
Sunflower Seed	7100	7100	Unch
Niger Seed (4% FM)	7600	7600	Unch

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