

**Oilseeds Domestic Fundamentals:** Majority of the oilseeds' markets remained closed for COVID lockdown restrictions, including soybean benchmark Indore. The soybean witnessed steady to firm tone while mixed trend featured in the rapeseed-mustard. According to the data released by NOPA, US crushed 178 million bushels of soybeans in March 21, second consecutive month of reduction also slightly less than expected. The soybean processing was down from 181.4 million bushels in March 2020 but up from 155.2 million bushels in March 2020. CONAB has raised Brazil's 2020/21 soybean crop estimate to 135.54 million tonnes vs 135.131 million tonnes in March forecast and 124.845 million tonnes in 2019/20. In the prospective planting report by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, (USDA), the soybean planted area for 2021 is estimated at 87.6 million acres, up 5 percent from last year (83.084 million acres). Compared with last year, planted acreage is up or unchanged in 23 of the 29 estimating States.

**International Oilseeds Fundamentals:** In the April'21 report, the USDA has kept US 2020/21 soybean estimates unchanged at 112.5 million tonnes compared to previous month. It has raised the Brazil's soybean production to 136 million tonnes from 134 million tonnes last month. Further, India's and Argentine production estimates is kept unchanged at 10.7 million tonnes and 47.5 million tonnes respectively, from previous month. The global 2020/21 soybean production estimate too increased to 363.18 million tonnes vs 361.82 million tonnes in the previous month report by USDA. World 2020/21 soymeal production is estimated slightly down at 253.3 million tonnes vs 254.14 million tonnes in its previous estimate.

**Outlook:** Soybean (plant delivery, Nagpur) prices are likely to feature weak tone on correction after prices rallied in recent weeks. However, the prices good soymeal export sales and strong international soy complex will limit the losses. The prices are expected to be in the range of 6,200 – 6,600/Qtl levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-21	128	7046	7290	7000	7256
Jun-21	185	6876	7125	6830	7074
Jul-21	265	6660	6920	6650	6871

Contract	Volume	Change	OI	Change
May-21	14920	-10,025	54430	21195
Jun-21	19495	-445	41780	12440
Jul-21	2055	-17,885	5595	-23746

Spread	May-21	Jun-21	Jul-21
Basis	Closed		
May-21		-	
Jun-21			-
Jul-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 13-Apr-21	In-Process 13-Apr-21	Total 13-Apr-21	FED 12-Apr-21
Akola	13768	0	13768	13772
Indore	585	0	585	585
Kota	20	0	20	20
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-21	116	6877	7067	6868	7021
Jun-21	116	6890	7070	6860	7015
Jul-21	117	6892	7090	6890	7044

Contract	Volume	Change	OI	Change
May-21	26160	1,215	49850	16615
Jun-21	28650	8,710	45070	15730
Jul-21	2170	-17,770	5450	-23891

Spread	May-21	Jun-21	Jul-21
Basis	318		
May-21		-11	
Jun-21			28
Jul-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 13-Apr-21	In-Process 13-Apr-21	Total 13-Apr-21	FED 12-Apr-21
Sri Ganganagar	2466	0	2466	2466
Bharatpur	-	-	-	-
Bikaner	2243	1271	3514	2243
Kota	22059	40	22099	22059
Jaipur	19761	379	20140	19760
Alwar	7684	943	8627	7684
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	04-May-21		03-May-21		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	6500	6900	6500	6900	Unch
Nagpur – Mandi	6100	6600	6000	6500	100
Latur – Mandi	NR	NR	6402	7128	-
Akola – Mandi	NR	NR	NR	NR	-
Kota-Plant	7100	7400	7050	7250	150
Kota – Mandi	7100	7200	6950	7150	50
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	7225	7225	7225	7225	Unch
Alwar-(Condition)	Closed	Closed	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	Closed	Closed	Closed	Closed	-
Kota-(Condition)	6600	6700	6450	6650	50
Agra-(Condition)	Closed	Closed	7048	7241	-
Neewai-(Condition)	6800	6850	6900	6900	-50
Hapur (UP)-(Condition)	6850	6850	6800	6800	50
<b>Groundnut Seed</b>					
Rajkot	Closed	Closed	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	6800	7100	7000	7400	-300
Sholapur	7000	7200	7000	7400	-200
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>04-May-21</b>	<b>03-May-21</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	22000	22000	Unch
Rajasthan	10000	12000	-2000
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	NA	NA	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	4000	5000	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	500	300	200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-May-21	3-May-21	Change
Groundnut Kernel	7900	7900	Unch
Gr. Bolds 60/70	8550	8550	Unch
Gr. Javas 60/70	9400	9400	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8800	8800	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	7800	7800	Unch
Brown 48/3 FFA/4 FM	7500	7500	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	7100	7100	Unch
Niger Seed (4% FM)	7600	7600	Unch

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