

Oilseeds Domestic Fundamentals: Majority of the oilseeds' markets remained closed for COVID lockdown restrictions, including soybean benchmark Indore. The soybean and rapeseed-mustard are continued higher side amid weak supplies due lock down at various states. According to the data released by NOPA, US crushed 178 million bushels of soybeans in March 21, second consecutive month of reduction also slightly less than expected. The soybean processing was down from 181.4 million bushels in March 2020 but up from 155.2 million bushels in March 2020. CONAB has raised Brazil's 2020/21 soybean crop estimate to 135.54 million tonnes vs 135.131 million tonnes in March forecast and 124.845 million tonnes in 2019/20. In the prospective planting report by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, (USDA), the soybean planted area for 2021 is estimated at 87.6 million acres, up 5 percent from last year (83.084 million acres). Compared with last year, planted acreage is up or unchanged in 23 of the 29 estimating States.

International Oilseeds Fundamentals: As per custom data, China has imported higher soybean in April 2021 as compared to last year as delayed cargoes have arrived now. The country has imported 11% higher oilseeds at 7.45 million tonnes in April 2021 against 6.71 million tonnes in previous year.

Outlook: Soybean (plant delivery, Nagpur) prices are likely to feature firm tone after less supplies. Good soymeal export sales and strong international soy complex may also support prices to rise.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-21	+0.9	7664	7686	7511	7638
Jun-21	+0.72	7364	7489	7285	7417
Jul-21	+1.07	7250	7250	7088	7210

Contract	Volume	Change	OI	Change
May-21	11240	140	41820	-3420
Jun-21	20685	1,260	43865	845
Jul-21	1175	-1,830	5825	285

Spread	May-21	Jun-21	Jul-21
Basis	Closed		
May-21		-	
Jun-21			-
Jul-21			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 7-May-21	In-Process 7-May-21	Total 7-May-21	FED 3-May-21
Akola	10414	41	10455	12509
Indore	585	0	585	585
Kota	20	0	20	20
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-21	+2.00	7199	7350	7190	7343
Jun-21	+2.00	7250	7365	7202	7356
Jul-21	+1.85	7290	7380	7222	7370

Contract	Volume	Change	OI	Change
May-21	17570	-2,420	32960	-4060
Jun-21	41450	6,550	61990	5500
Jul-21	1780	-570	6630	420

Spread	May-21	Jun-21	Jul-21
Basis	157		
May-21		144	
Jun-21			130
Jul-21			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 7-May-21	In-Process 7-May-21	Total 7-May-21	FED 3-May-21
Sri Ganganagar	2800	0	2800	2800
Bharatpur	-	-	-	-
Bikaner	3964	50	4014	3874
Kota	12280	0	12280	12452
Jaipur	19152	0	19152	19202
Alwar	8748	0	8748	8784
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	08-May-21		07-May-21		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	6600	7000	6500	6900	100
Nagpur – Mandi	6200	6700	6100	6600	100
Latur – Mandi	6700	7640	6700	7640	Unch
Akola – Mandi	NR	NR	6900	7350	-
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	7575	7600	7475	7500	100
Alwar-(Condition)	Closed	Closed	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	Closed	Closed	Closed	Closed	-
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	7429	8007	7143	7336	671
Neewai-(Condition)	7300	7300	7000	7000	300
Hapur (UP)-(Condition)	7300	7300	7000	7000	300
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	7900	8000	7800	7900	100
Sholapur	7900	8000	7800	7900	100
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-May-21	7-May-21	
Madhya Pradesh	NA	NA	-
Maharashtra	15000	18000	-3000
Rajasthan	NA	NA	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	300	300	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-May-21	7-May-21	Change
Groundnut Kernel	8025	8025	Unch
Gr. Bolds 60/70	8550	8550	Unch
Gr. Javas 60/70	9400	9400	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8800	8800	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	7800	7800	Unch
Brown 48/3 FFA/4 FM	7500	7500	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	7100	7100	Unch
Niger Seed (4% FM)	7600	7600	Unch

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