

Oilseeds Domestic Fundamentals: Majority of the oilseeds' markets remained closed for COVID lockdown restrictions, including soybean benchmark Indore. Rapeseed-mustard are continued higher side amid weak supplies due lock down at various states. According to the data released by NOPA, US crushed 178 million bushels of soybeans in March 21, second consecutive month of reduction also slightly less than expected. The soybean processing was down from 181.4 million bushels in March 2020 but up from 155.2 million bushels in March 2020. CONAB has raised Brazil's 2020/21 soybean crop estimate to 135.54 million tonnes vs 135.131 million tonnes in March forecast and 124.845 million tonnes in 2019/20. In the prospective planting report by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, (USDA), the soybean planted area for 2021 is estimated at 87.6 million acres, up 5 percent from last year (83.084 million acres). Compared with last year, planted acreage is up or unchanged in 23 of the 29 estimating States.

International Oilseeds Fundamentals: As per custom data, China has imported higher soybean in April 2021 as compared to last year as delayed cargoes have arrived now. The country has imported 11% higher oilseeds at 7.45 million tonnes in April 2021 against 6.71 million tonnes in previous year.

Outlook: Soybean (plant delivery, Nagpur) prices are likely to feature firm tone after less supplies. Good soymeal export sales and strong international soy complex may also support prices to rise.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-21	+1.62	7600	7825	7600	7755
Jun-21	+1.3	7430	7619	7364	7505
Jul-21	+1.06	7200	7354	7150	7251

Contract	Volume	Change	OI	Change
May-21	20755	9,515	29805	-12015
Jun-21	33690	13,005	45945	2080
Jul-21	3960	2,785	6645	820

Spread	May-21	Jun-21	Jul-21
Basis	Closed		
May-21		-	
Jun-21			-
Jul-21			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 8-May-21	In-Process 8-May-21	Total 8-May-21	FED 3-May-21
Akola	10414	41	10455	12509
Indore	585	0	585	585
Kota	20	0	20	20
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-21	+2.62	7360	7616	7360	7516
Jun-21	+2.57	7406	7634	7391	7530
Jul-21	+2.46	7369	7640	7500	7550

Contract	Volume	Change	OI	Change
May-21	18400	830	26290	-6670
Jun-21	56730	15,280	67140	5150
Jul-21	3590	1,810	6670	40

Spread	May-21	Jun-21	Jul-21
Basis	259		
May-21		245	
Jun-21			225
Jul-21			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 8-May-21	In-Process 8-May-21	Total 8-May-21	FED 3-May-21
Sri Ganganagar	2800	0	2800	2800
Bharatpur	-	-	-	-
Bikaner	4065	20	4085	3874
Kota	11775	0	11775	12452
Jaipur	19152	0	19152	19202
Alwar	8748	0	8748	8784
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-May-21		08-May-21		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	Closed	Closed	6600	7000	-
Nagpur – Mandi	Closed	Closed	6200	6700	-
Latur – Mandi	NR	NR	6700	7640	-
Akola – Mandi	NR	NR	NR	NR	-
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	7750	7775	7575	7600	175
Alwar-(Condition)	Closed	Closed	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	Closed	Closed	Closed	Closed	-
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	7619	8217	7429	8007	210
Neewai-(Condition)	7300	7400	7300	7300	100
Hapur (UP)-(Condition)	7400	7400	7300	7300	100
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	7900	8000	7900	8000	Unch
Sholapur	7900	8000	7900	8000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-May-21	8-May-21	
Madhya Pradesh	NA	NA	-
Maharashtra	Closed	15000	-
Rajasthan	Closed	NA	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	400	300	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-May-21	8-May-21	Change
Groundnut Kernel	8025	8025	Unch
Gr. Bolds 60/70	8550	8550	Unch
Gr. Javas 60/70	9400	9400	Unch
Gr Javas 70/80	9100	9100	Unch
Gr.Javas 80/90	8800	8800	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	7800	7800	Unch
Brown 48/3 FFA/4 FM	7500	7500	Unch
Brown 48/4 FM/* No FFA Guarantee	7200	7200	Unch
Sunflower Seed	7100	7100	Unch
Niger Seed (4% FM)	7600	7600	Unch

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