

Oilseeds Domestic Fundamentals: Majority of the oilseeds' markets remained closed for COVID lockdown restrictions, including soybean benchmark Indore. Rapeseed-mustard rose amid weak supplies. According to the data released by NOPA, US crushed 178 million bushels of soybeans in March 21, second consecutive month of reduction also slightly less than expected. The soybean processing was down from 181.4 million bushels in March 2020 but up from 155.2 million bushels in March 2020. CONAB has raised Brazil's 2020/21 soybean crop estimate to 135.54 million tonnes vs 135.131 million tonnes in March forecast and 124.845 million tonnes in 2019/20. In the prospective planting report by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, (USDA), the soybean planted area for 2021 is estimated at 87.6 million acres, up 5 percent from last year (83.084 million acres). Compared with last year, planted acreage is up or unchanged in 23 of the 29 estimating States.

International Oilseeds Fundamentals: US soybean planting, as on May 10, 2021, stood at 42% up from 36% same period last year and also up from 5-year average of 22%. Further, the US soybean emerged by 10% up from 6% same period last season and also up from 4% from 5-year average of 4%.

As per custom data, China has imported higher soybean in April 2021 as compared to last year as delayed cargoes have arrived now. The country has imported 11% higher oilseeds at 7.45 million tonnes in April 2021 against 6.71 million tonnes in previous year.

Outlook: Soybean Markets are remain closed.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-21	0.23	7775	7900	7700	7738
Jun-21	-0.87	7555	7610	7352	7400
Jul-21	-0.94	7280	7280	7060	7095

Contract	Volume	Change	OI	Change
May-21	15115	4,085	13795	-9215
Jun-21	26790	5,380	51330	3800
Jul-21	4510	1,700	9275	1540

Spread	May-21	Jun-21	Jul-21
Basis	Closed		
May-21		-	
Jun-21			-
Jul-21			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 10-May-21	In-Process 10-May-21	Total 10-May-21	FED 3-May-21
Akola	10455	30	10485	12509
Indore	585	0	585	585
Kota	20	0	20	20
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-21	+0.21	7584	7710	7301	7555
Jun-21	+0.03	7580	7650	7480	7504
Jul-21	-0.01	7557	7612	7485	7500

Contract	Volume	Change	OI	Change
May-21	7630	-3,740	17780	-3750
Jun-21	46360	8,060	69180	-380
Jul-21	5270	1,720	10030	2080

Spread	May-21	Jun-21	Jul-21
Basis	245		
May-21		296	
Jun-21			300
Jul-21			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 10-May-21	In-Process 10-May-21	Total 10-May-21	FED 3-May-21
Sri Ganganagar	2800	0	2800	2800
Bharatpur	-	-	-	-
Bikaner	3715	20	3735	3846
Kota	11180	0	11180	18840
Jaipur	18840	20	18860	19202
Alwar	8748	10	8758	8784
Hanpur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-May-21		11-May-21		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	Closed	Closed	Closed	Closed	-
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	NR	NR	NR	NR	-
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	7775	7800	7750	7775	25
Alwar-(Condition)	Closed	Closed	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	Closed	Closed	Closed	Closed	-
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	7714	8217	7619	8217	Unch
Neewai-(Condition)	7350	7400	7300	7350	50
Hapur (UP)-(Condition)	7350	7400	7300	7300	100
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	Closed	Closed	7900	8000	-
Sholapur	Closed	Closed	7900	8000	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-May-21	11-May-21	
Madhya Pradesh	NA	NA	-
Maharashtra	Closed	Closed	-
Rajasthan	NA	NA	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	400	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-May-21	11-May-21	Change
Groundnut Kernel	8050	8050	Unch
Gr. Bolds 60/70	8650	8650	Unch
Gr. Javas 60/70	9500	9500	Unch
Gr Javas 70/80	9200	9200	Unch
Gr.Javas 80/90	8900	8900	Unch
KardiSeed 2% Exp Qly	5100	5100	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7500	7500	Unch
Sunflower Seed	7100	7100	Unch
Niger Seed (4% FM)	7600	7600	Unch

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