

Oilseeds Domestic Fundamentals: Majority of the oilseeds' markets remained closed for COVID lockdown restrictions, including soybean benchmark Indore. Rapeseed-mustard closed higher at various trading centers today amid good demand. According to the data released by NOPA, US crushed 178 million bushels of soybeans in March 21, second consecutive month of reduction also slightly less than expected. The soybean processing was down from 181.4 million bushels in March 2020 but up from 155.2 million bushels in March 2020. CONAB has raised Brazil's 2020/21 soybean crop estimate to 135.54 million tonnes vs 135.131 million tonnes in March forecast and 124.845 million tonnes in 2019/20. In the prospective planting report by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, (USDA), the soybean planted area for 2021 is estimated at 87.6 million acres, up 5 percent from last year (83.084 million acres). Compared with last year, planted acreage is up or unchanged in 23 of the 29 estimating States.

International Oilseeds Fundamentals: US soybean planting, as on May 10, 2021, stood at 42% up from 36% same period last year and also up from 5-year average of 22%. Further, the US soybean emerged by 10% up from 6% same period last season and also up from 4% from 5-year average of 4%.

As per custom data, China has imported higher soybean in April 2021 as compared to last year as delayed cargoes have arrived now. The country has imported 11% higher oilseeds at 7.45 million tonnes in April 2021 against 6.71 million tonnes in previous year.

Outlook: Soybean Markets are remain closed.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
May-21	-0.89	7662	7710	7582	7670
Jun-21	-1.04	7393	7400	7250	7316
Jul-21	-1.81	7001	7055	6924	6960

Contract	Volume	Change	OI	Change
May-21	6070	-9,045	8820	-4975
Jun-21	30790	4,000	54865	3535
Jul-21	5150	640	11100	1825

Spread	May-21	Jun-21	Jul-21
Basis	Closed		
May-21		-	
Jun-21			-
Jul-21			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 13-May-21	In-Process 13-May-21	Total 13-May-21	FED 10-May-21
Akola	10455	30	10485	10455
Indore	585	0	585	585
Kota	20	0	20	20
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
May-21	-2.17	7483	7509	7384	7390
Jun-21	-1.79	7440	7490	7315	7366
Jul-21	-1.99	7499	7478	7303	7350

Contract	Volume	Change	OI	Change
May-21	3840	-3,790	15450	-2330
Jun-21	41620	-4,740	68010	-1170
Jul-21	5470	200	10620	590

Spread	May-21	Jun-21	Jul-21
Basis	260		
May-21		284	
Jun-21			300
Jul-21			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 13-May-21	In-Process 13-May-21	Total 13-May-21	FED 10-May-21
Sri Ganganagar	2800	0	2800	2800
Bharatpur	-	-	-	-
Bikaner	3715	20	3735	3846
Kota	11119	20	11139	18840
Jaipur	18861	10	18871	19202
Alwar	8748	10	8758	8784
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-May-21		12-May-21		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	Closed	Closed	Closed	Closed	-
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	NR	NR	NR	NR	-
Akola – Mandi	NR	NR	NR	NR	-
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	7775	7800	7750	7775	25
Alwar-(Condition)	Closed	Closed	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	Closed	Closed	Closed	Closed	-
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	7714	8217	7619	8217	Unch
Neewai-(Condition)	7350	7400	7300	7350	50
Hapur (UP)-(Condition)	7350	7400	7300	7300	100
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	Closed	Closed	7900	8000	-
Sholapur	Closed	Closed	7900	8000	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-May-21	12-May-21	
Madhya Pradesh	NA	NA	-
Maharashtra	Closed	Closed	-
Rajasthan	NA	NA	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-May-21	12-May-21	Change
Groundnut Kernel	8000	8025	-25
Gr. Bolds 60/70	8750	8650	100
Gr. Javas 60/70	9600	9500	100
Gr Javas 70/80	9300	9200	100
Gr.Javas 80/90	9000	8900	100
KardiSeed 2% Exp Qly	5000	5100	-100
Sesame White 98/2/1 FM	8500	8600	-100
Whitish 95/5/FFA/1FM	8300	8400	-100
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7500	7500	Unch
Sunflower Seed	7000	7100	-100
Niger Seed (4% FM)	7600	7600	Unch



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