

**Oilseeds Domestic Fundamentals:** Majority of the oilseeds' markets remained closed for COVID lockdown restrictions, including soybean benchmark Indore. Rapeseed-mustard declined at various trading centers today amid less demand at higher level. As per recent USDA report, Soybean production in the world is likely to increase by 6% to 386 million tonnes in next season (September-2021- August 2020) in expectation of higher crop size in US and India. Total crop size in India may stand higher by 750,000 tonnes to 11.2 Million tonnes against 10.45 Million tonnes in this season. Higher soybean prices in this season will encourage Farmers in India to cover higher soybean area.

**International Oilseeds Fundamentals:** 2020-21 Argentina's 33 percent soy crop has been harvested compared to 68 percent last year and 56 percent on average. According to the Buenos Aires Grain Exchange, the nationwide average soybean yield is 3,030 kg/ha (45.1 bushel/acre), which is unchanged from last week. The yields are ranging from 1,670 kg/ha to 3,250 kg/ha (24.8 bushel/acre to 48.4 bushel/acre). The Buenos Aires Grain Exchange left their soybean estimate unchanged at 43.0 million tons. Soybeans were rated 30% poor/very poor, 61% fair, and 9% good/excellent as of late last week. The good/excellent percentage was unchanged compared to the prior week.

US soybean planting, as on May 10, 2021, stood at 42% up from 36% same period last year and also up from 5-year average of 22%. Further, the US soybean emerged by 10% up from 6% same period last season and also up from 4% from 5-year average of 4%.

**Outlook:** Soybean Markets are remain closed and may open on 19<sup>th</sup> May 2021.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
May-21	1.46	7807	7807	7655	7765
Jun-21	0.72	7288	7380	7275	7370
Jul-21	-0.22	6965	7025	6907	6950

Contract	Volume	Change	OI	Change
May-21	1545	-4,525	7865	-955
Jun-21	16690	-14,100	57290	2425
Jul-21	3925	-1,225	12750	1650

Spread	May-21	Jun-21	Jul-21
Basis	Closed		
May-21		-	
Jun-21			-
Jul-21			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 15-May-21	In-Process 15-May-21	Total 15-May-21	FED 10-May-21
Akola	10455	30	10485	10455
Indore	585	0	585	585
Kota	20	0	20	20
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
May-21	-0.57	7397	7395	7355	7355
Jun-21	-0.39	7305	7400	7275	7316
Jul-21	-0.42	7301	7388	7291	7304

Contract	Volume	Change	OI	Change
May-21	530	-3,310	9670	-5780
Jun-21	27470	-14,150	67950	-60
Jul-21	2800	-2,670	11200	580

Spread	May-21	Jun-21	Jul-21
Basis	170		
May-21		209	
Jun-21			221
Jul-21			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 15-May-21	In-Process 15-May-21	Total 15-May-21	FED 10-May-21
Sri Ganganagar	2800	101	2901	2800
Bharatpur	-	-	-	-
Bikaner	3704	40	3744	3846
Kota	10936	0	10936	11685
Jaipur	18861	10	18871	18840
Alwar	8748	10	8758	8784
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-May-21		15-May-21		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	7300	7700	Closed	Closed	-
Nagpur – Mandi	6500	7505	Closed	Closed	-
Latur – Mandi	7500	7645	Closed	Closed	-
Akola – Mandi	NA	NA	Closed	Closed	-
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	7500	7525	7525	7550	-25
Alwar-(Condition)	7200	7300	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	7150	7250	Closed	Closed	-
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	7238	7619	7333	7714	-95
Neewai-(Condition)	Closed	Closed	Closed	Closed	-
Hapur (UP)-(Condition)	6950	7000	7100	7150	-150
<b>Groundnut Seed</b>					
Rajkot	NA	NA	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	Closed	Closed	-
Latur	7900	8000	Closed	Closed	-
Sholapur	7900	8000	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>17-May-21</b>	<b>15-May-21</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	NA	NA	-
Alwar	3000	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	400	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-May-21	15-May-21	Change
Groundnut Kernel	8000	8000	Unch
Gr. Bolds 60/70	8750	8750	Unch
Gr. Javas 60/70	9600	9600	Unch
Gr Javas 70/80	9300	9300	Unch
Gr.Javas 80/90	9000	9000	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8500	8500	Unch
Whitish 95/5/FFA/1FM	8300	8300	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7500	7500	Unch
Sunflower Seed	7000	7000	Unch
Niger Seed (4% FM)	7600	7600	Unch

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