

**Oilseeds Domestic Fundamentals:** Majority of the oilseeds' markets remained closed for COVID lockdown restrictions, including soybean benchmark Indore. Rapeseed-mustard declined at various trading centers today amid less demand at higher level. As per recent USDA report, Soybean production in the world is likely to increase by 6% to 386 million tonnes in next season (September-2021- August 2020) in expectation of higher crop size in US and India. Total crop size in India may stand higher by 750,000 tonnes to 11.2 Million tonnes against 10.45 Million tonnes in this season. Higher soybean prices in this season will encourage farmers in India to cover higher soybean area.

**International Oilseeds Fundamentals:** 2020-21 Argentina's 33 percent soy crop has been harvested compared to 68 percent last year and 56 percent on average. According to the Buenos Aires Grain Exchange, the nationwide average soybean yield is 3,030 kg/ha (45.1 bushel/acre), which is unchanged from last week. The yields are ranging from 1,670 kg/ha to 3,250 kg/ha (24.8 bushel/acre to 48.4 bushel/acre). The Buenos Aires Grain Exchange left their soybean estimate unchanged at 43.0 million tons. Soybeans were rated 30% poor/very poor, 61% fair, and 9% good/excellent as of late last week. The good/excellent percentage was unchanged compared to the prior week.

US soybean planting, as on May 10, 2021, stood at 42% up from 36% same period last year and also up from 5-year average of 22%. Further, the US soybean emerged by 10% up from 6% same period last season and also up from 4% from 5-year average of 4%.

**Outlook: Soybean Markets are remain closed thus no major trading activities.**

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun-21	0.75	7380	7438	7285	7402
Jul-21	1.95	6950	7083	6875	7074
Aug-21	1.62	6558	6698	6528	6698

Contract	Volume	Change	OI	Change
Jun-21	29450	27,905	53160	45295
Jul-21	4900	-11,790	12565	-44725
Aug-21	40	-3,885	480	-12270

Spread	Jun-21	Jul-21	Aug-21
Basis	Closed		
Jun-21		-	
Jul-21			-
Aug-21			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 17-May-21	In-Process 17-May-21	Total 17-May-21	FED 17-May-21
Akola	10330	30	10360	10330
Indore	583	-	583	583
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-21	-0.21	7335	7347	7205	7289
Jul-21	-0.01	7334	7363	7226	7309
Aug-21	+0.12	7324	7366	7262	7325

Contract	Volume	Change	OI	Change
Jun-21	35350	34,820	67660	57990
Jul-21	5370	-22,100	11990	-55960
Aug-21	470	-2,330	5660	-5540

Spread	Jun-21	Jul-21	Aug-21
Basis	211		
Jun-21		191	
Jul-21			175
Aug-21			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 17-May-21	In-Process 17-May-21	Total 17-May-21	FED 17-May-21
Sri Ganganagar	2800	101	2901	2800
Bharatpur	-	-	-	-
Bikaner	3724	20	3744	3725
Kota	10936	-	10936	10936
Jaipur	18871	-	18871	18870
Alwar	8748	10	8758	8758
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-May-21		17-May-21		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	Closed	Closed	-
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	7100	7570	7300	7700	-130
Nagpur – Mandi	6800	7375	6500	7505	-130
Latur – Mandi	7300	7640	7500	7645	-5
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	7475	7500	7500	7525	-25
Alwar-(Condition)	7150	7250	7200	7300	-50
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	7000	7100	7150	7250	-150
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	7238	7619	7238	7619	Unch
Neewai-(Condition)	Closed	Closed	Closed	Closed	-
Hapur (UP)-(Condition)	7050	7100	6950	7000	100
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	7900	8000	7900	8000	Unch
Sholapur	7900	8000	7900	8000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>18-May-21</b>	<b>17-May-21</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	15000	NA	-
Rajasthan	NA	NA	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	NA	NA	-
Alwar	5000	3000	2000
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	400	400	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-May-21	17-May-21	Change
Groundnut Kernel	8000	8000	Unch
Gr. Bolds 60/70	8750	8750	Unch
Gr. Javas 60/70	9600	9600	Unch
Gr Javas 70/80	9300	9300	Unch
Gr.Javas 80/90	9000	9000	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8500	8500	Unch
Whitish 95/5/FFA/1FM	8300	8300	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7500	7500	Unch
Sunflower Seed	7000	7000	Unch
Niger Seed (4% FM)	7600	7600	Unch

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