

**Oilseeds Domestic Fundamentals:** Lock down restrictions has been lifted in various states of India now. Soybean prices declined at Indore center after heavy supplies today. Rapeseed-mustard also declined at Jaipur today despite less supplies. As per recent USDA report, Soybean production in the world is likely to increase by 6% to 386 million tonnes in next season (September- 2021- August 2020) in expectation of higher crop size in US and India. Total crop size in India may stand higher by 750,000 tonnes to 11.2 Million tonnes against 10.45 Million tonnes in this season. Higher soybean prices in this season will encourage farmers in India to cover higher soybean area.

**International Oilseeds Fundamentals:** 2020-21 Argentina's 33 percent soy crop has been harvested compared to 68 percent last year and 56 percent on average. According to the Buenos Aires Grain Exchange, the nationwide average soybean yield is 3,030 kg/ha (45.1 bushel/acre), which is unchanged from last week. The yields are ranging from 1,670 kg/ha to 3,250 kg/ha (24.8 bushel/acre to 48.4 bushel/acre). The Buenos Aires Grain Exchange left their soybean estimate unchanged at 43.0 million tons. Soybeans were rated 30% poor/very poor, 61% fair, and 9% good/excellent as of late last week. The good/excellent percentage was unchanged compared to the prior week.

US soybean planting, as on May 10, 2021, stood at 42% up from 36% same period last year and also up from 5-year average of 22%. Further, the US soybean emerged by 10% up from 6% same period last season and also up from 4% from 5-year average of 4%.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature weak tone on correction after prices rallied in recent weeks. However, the prices good soymeal export sales and strong international soy complex will limit the losses. The prices are expected to be in the range of 7,000 – 7,200/Qtl levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jun-21	-2.26	7090.00	7090	6822	6872
Jul-21	-2.4	6680.00	6730	6500	6541
Aug-21	-2.99	6411.00	6435	6290	6300

Contract	Volume	Change	OI	Change
Jun-21	38730	1,625	58395	-750
Jul-21	4550	-675	14230	-5
Aug-21	540	460	615	30

Spread	Jun-21	Jul-21	Aug-21
Basis	Closed		
Jun-21		-	
Jul-21			-
Aug-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 20-May-21	In-Process 20-May-21	Total 20-May-21	FED 17-May-21
Akola	8463	10	8473	10330
Indore	25	-	25	583
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jun-21	-0.10	6993.00	7043	6911	6950
Jul-21	-0.66	7001.00	7056	6913	6937
Aug-21	-1.30	7077.00	7077	6900	6925

Contract	Volume	Change	OI	Change
Jun-21	57970	-4,740	62020	-4870
Jul-21	16670	9,550	16760	2160
Aug-21	4470	2,630	6190	760

Spread	Jun-21	Jul-21	Aug-21
Basis	300		
Jun-21		313	
Jul-21			325
Aug-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 20-May-21	In-Process 20-May-21	Total 20-May-21	FED 17-May-21
Sri Ganganagar	2901	-	2901	2800
Bharatpur	-	-	-	-
Bikaner	2091	40	2131	3725
Kota	10594	-	10594	10936
Jaipur	14996	-	14996	18870
Alwar	8758	-	8758	8758
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-May-21		20-May-21		
	Low	High	Low	High	
Indore –Plant	7275	7350	7525	7600	-250
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	6700	7300	6900	7500	-200
Nagpur – Mandi	6300	7100	6500	7300	-200
Latur – Mandi	6300	7290	7060	7365	-75
Akola – Mandi	NA	NA	NA	NA	-
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	Closed	Closed	Closed	Closed	-
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	7225	7250	7400	7425	-175
Alwar-(Condition)	6700	6900	7000	7100	-200
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	6900	6950	6800	6850	100
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	6952	7333	7143	7524	-190
Neewai-(Condition)	Closed	Closed	Closed	Closed	-
Hapur (UP)-(Condition)	6950	7000	6800	6850	150
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	7400	7500	7550	7650	-150
Sholapur	7400	7500	7550	7650	-150
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>21-May-21</b>	<b>20-May-21</b>	
Madhya Pradesh	15000	12000	3000
Maharashtra	20000	17000	3000
Rajasthan	NA	NA	-
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	NA	NA	-
Alwar	700	2000	-1300
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	600	600	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-May-21	20-May-21	Change
Groundnut Kernel	7850	7900	-50
Gr. Bolds 60/70	8700	8700	Unch
Gr. Javas 60/70	9550	9550	Unch
Gr Javas 70/80	9250	9250	Unch
Gr.Javas 80/90	8950	8950	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8500	8500	Unch
Whitish 95/5/FFA/1FM	8300	8300	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7600	7600	Unch
Sunflower Seed	7000	7000	Unch
Niger Seed (4% FM)	7600	7600	Unch

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