

Oilseeds Domestic Fundamentals: Soybean prices rose at Indore center despite heavy supplies today. Rapeseed-mustard also increased at Jaipur today despite heavy supplies. As per recent USDA report, Soybean production in the world is likely to increase by 6% to 386 million tonnes in next season (September- 2021- August 2020) in expectation of higher crop size in US and India. Total crop size in India may stand higher by 750,000 tonnes to 11.2 Million tonnes against 10.45 Million tonnes in this season. Higher soybean prices in this season will encourage farmers in India to cover higher soybean area.

International Oilseeds Fundamentals: 2020-21 Argentina's 33 percent soy crop has been harvested compared to 68 percent last year and 56 percent on average. According to the Buenos Aires Grain Exchange, the nationwide average soybean yield is 3,030 kg/ha (45.1 bushel/acre), which is unchanged from last week. The yields are ranging from 1,670 kg/ha to 3,250 kg/ha (24.8 bushel/acre to 48.4 bushel/acre). The Buenos Aires Grain Exchange left their soybean estimate unchanged at 43.0 million tons. Soybeans were rated 30% poor/very poor, 61% fair, and 9% good/excellent as of late last week. The good/excellent percentage was unchanged compared to the prior week.

US soybean planting, as on May 17, 2021, stood at 51% up from 42% same period last year and also up from 5-year average of 37%. Further, the US soybean emerged by 16% up from 10% same period last season and also up from 5-year average of 12%.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature firm tone amid good demand. The prices good soy meal export sales and strong international soy complex will limit the losses. The prices are expected to be in the range of 7,400 – 7,600/Qtl levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-1.03	7194	7248	7095	7136
Jul-21	-0.36	6976	7030	6878	6915
Aug-21	-0.18	6710	6807	6680	6688

Contract	Volume	Change	OI	Change
Jun-21	25325	-9,955	51145	490
Jul-21	8450	1,195	17150	1015
Aug-21	1125	720	975	510

Spread	Jun-21	Jul-21	Aug-21
Basis	Closed		
Jun-21		-	
Jul-21			-
Aug-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 25-May-21	In-Process 25-May-21	Total 25-May-21	FED 24-May-21
Akola	8473	-	8473	8473
Indore	25	-	25	25
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-0.11	7150	7150	7060	7100
Jul-21	-0.24	7151	7151	7059	7090
Aug-21	+0.00	7117	7139	7071	7090

Contract	Volume	Change	OI	Change
Jun-21	26010	-9,980	55040	-1170
Jul-21	8350	-6,390	23370	1460
Aug-21	2260	200	8130	450

Spread	Jun-21	Jul-21	Aug-21
Basis	225		
Jun-21		235	
Jul-21			235
Aug-21			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 25-May-21	In-Process 25-May-21	Total 25-May-21	FED 24-May-21
Sri Ganganagar	1582	0	1582	2901
Bharatpur	-	-	-	-
Bikaner	1558	-	1558	1950
Kota	10613	-	10613	10613
Jaipur	14245	-	14245	14244
Alwar	8245	-	8245	8245
Hanpur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-May-21		25-May-21		
	Low	High	Low	High	
Indore –Plant	7375	7450	7375	7450	Unch
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	7350	7950	7250	7850	100
Nagpur – Mandi	6950	7700	6850	7600	100
Latur – Mandi	6970	7220	6970	7220	Unch
Akola – Mandi	6350	7000	6350	7000	Unch
Kota-Plant	6950	7350	6870	7270	80
Kota – Mandi	7150	7250	7070	7170	80
Bundi-Plant	7000	7100	6950	7050	50
Bundi-Mandi	6800	6900	6750	6850	50
Baran-Plant	7400	7450	7150	7200	250
Baran-Mandi	7150	7350	6900	7100	250
Bhawani Mandi Jhalawar–Plant	Closed	Closed	Closed	Closed	-
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	7300	7325	7250	7275	50
Alwar-(Condition)	7000	7050	6900	7000	50
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	6980	7000	6950	6970	30
Kota-(Condition)	6750	6850	6700	6800	50
Agra-(Condition)	7000	7190	7000	7190	Unch
Neewai-(Condition)	7250	7350	7200	7300	50
Hapur (UP)-(Condition)	6800	7000	6700	6900	100
Groundnut Seed					
Rajkot	1050	1050	1175	1175	-125
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	7250	7350	7250	7350	Unch
Sholapur	7250	7350	7250	7350	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-May-21	25-May-21	
Madhya Pradesh	16000	14000	2000
Maharashtra	13000	10000	3000
Rajasthan	11000	8000	3000
Bundi (Raj)	800	500	300
Baran (Raj)	250	300	-50
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	NA	NA	-
Alwar	500	500	Unch
Sri Ganganagar	Closed	Closed	-
Kota	4000	3000	1000
Groundnut Seed			
Rajkot (Gujarat)	2650	1250	1400
Sunflower Seed			
Sholapur (Maharashtra)	400	400	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-May-21	25-May-21	Change
Groundnut Kernel	7500	7500	Unch
Gr. Bolds 60/70	8700	8700	Unch
Gr. Javas 60/70	9550	9550	Unch
Gr Javas 70/80	9250	9250	Unch
Gr.Javas 80/90	8950	8950	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8500	8500	Unch
Whitish 95/5/FFA/1FM	8300	8300	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7600	7600	Unch
Sunflower Seed	6650	6650	Unch
Niger Seed (4% FM)	7600	7600	Unch

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