

**Oilseeds Domestic Fundamentals:** Soybean prices were up at various markets except Indore and Nagpur amid tight supply in Madhya Pradesh and Maharashtra. Rapeseed-mustard closed up at various trading market amid tight supply except alwar.

Agriculture Minister Narendra Singh Tomar launched a seed minikit programme to enhance production and productivity of pulses and oilseeds by distributing high yielding varieties of seeds of oilseeds to farmers which is provided by the central agencies National Seeds Corporation (NCS), NAFED and Gujarat State Seeds Corporation and wholly-funded by the Centre through the National Food Security Mission. The supply of minikit seeds will last till June 15, 2021 so that the seeds reach the farmers before the Kharif sowing starts. Government of India likely to distribute more than eight lakh soybean seed minikits and more than seventy thousand groundnut minikits free of cost to farmers.

**International Oilseeds Fundamentals:** US soybean planting, as on May 23, 2021, stood at 87% down from 90% same period last year however up from 5-year average of 80%. Further, the US soybean emerged by 63% lower from 75% same period last season however up from 5-year average of 54%.

2020-21 Argentina's 33 percent soy crop has been harvested compared to 68 percent last year and 56 percent on average. According to the Buenos Aires Grain Exchange, the nationwide average soybean yield is 3,030 kg/ha (45.1 bushel/acre), which is unchanged from last week. The yields are ranging from 1,670 kg/ha to 3,250 kg/ha (24.8 bushel/acre to 48.4 bushel/acre). The Buenos Aires Grain Exchange left their soybean estimate unchanged at 43.0 million tons. Soybeans were rated 30% poor/very poor, 61% fair, and 9% good/excellent as of late last week. The good/excellent percentage was unchanged compared to the prior week.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature firm tone amid good supply in Indore market. The prices good soymeal export sales and strong international soy complex will limit the losses. The prices are expected to be in the range of 7,300 – 7,500/Qtl levels in the near-term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+3.99	7080	7268	7080	6989
Jul-21	+3.99	6742	7011	6837	6742
Aug-21	+3.65	6605	6744	6605	6489

Contract	Volume	Change	OI	Change
Jun-21	18240	<b>6370</b>	29475	<b>-4265</b>
Jul-21	19750	<b>9195</b>	29350	<b>1210</b>
Aug-21	265	<b>70</b>	3535	<b>-15</b>

Spread	Jun-21	Jul-21	Aug-21
Basis	7300		
Jun-21	311		
Jul-21		558	
Aug-21			811

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	+2.04	7012	7167	7072	7012
Jul-21	+2.10	7090	7169	7066	7008
Aug-21	+2.11	7100	7175	7093	7027

Contract	Volume	Change	OI	Change
Jun-21	18150	<b>-3,730</b>	22040	<b>-5550</b>
Jul-21	32290	<b>8,450</b>	56890	<b>6920</b>
Aug-21	1390	<b>80</b>	12040	<b>-40</b>

Spread	Jun-21	Jul-21	Aug-21
Basis	7338		
Jun-21	326		
Jul-21		330	
Aug-21			311

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	05-June-21	05-June-21	05-June-21	3-June-21
Akola	7295	-	<b>7295</b>	7295
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	05-June-21	05-June-21	05-June-21	3-June-21
Sri Ganganagar	1178	91	<b>1269</b>	1269
Bharatpur	-	-	-	-
Bikaner	1558	30	<b>1588</b>	1588
Kota	8920	0	<b>8920</b>	8920
Jaipur	12838	0	<b>12838</b>	12838
Alwar	7514	0	<b>7514</b>	7514

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	07-Jun-21		05-Jun-21		
	Low	High	Low	High	
Indore –Plant	7400	7500	7250	7350	150
Indore–Mandi	7200	7400	7050	7250	150
Nagpur-Plant	6975	7575	6675	7275	300
Nagpur – Mandi	6575	7350	6275	7050	300
Latur – Mandi	7000	7175	7000	7175	Unch
Akola – Mandi	6200	7000	6450	7000	Unch
Kota-Plant	6800	7200	7000	7400	-200
Kota – Mandi	7000	7100	7200	7300	-200
Bundi-Plant	6700	6900	6900	7100	-200
Bundi-Mandi	6600	6700	6800	6900	-200
Baran-Plant	7400	7450	7550	7600	-150
Baran-Mandi	7150	7350	7300	7500	-150
Bhawani Mandi Jhalawar–Plant	7000	7400	7175	7575	-175
Jhalwar-Mandi	6800	7200	6975	7375	-175
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	7325	7350	7250	7275	75
Alwar-(Condition)	7050	7100	6950	7000	100
Sri Ganganagar-(Non-Condition)	6500	6700	6350	6550	150
New Delhi-(Condition)	6950	7000	6850	6900	100
Kota-(Condition)	6800	6900	6550	6650	250
Agra-(Condition)	7262	7452	7095	7286	167
Neewai-(Condition)	6900	7000	6850	6950	50
Hapur (UP)-(Condition)	6900	7100	6750	6950	150
<b>Groundnut Seed</b>					
Rajkot	NA	NA	1025	1025	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	7400	7500	7400	7500	Unch
Sholapur	7450	7550	7450	7550	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are					

in INR/qt (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>07-Jun-21</b>	<b>05-Jun-21</b>	
Madhya Pradesh	35000	50000	-15000
Maharashtra	40000	45000	-5000
Rajasthan	7000	5000	2000
Bundi (Raj)	600	200	400
Baran (Raj)	1300	700	600
Jhalawar (Raj)	4000	3000	1000
<b>Rapeseed/Mustard</b>			
Rajasthan	225000	200000	25000
Alwar	2000	3000	-1000
Sri Ganganagar	600	600	Unch
Kota	3000	2000	1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	2400	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	400	400	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Jun-21	5-Jun-21	Change
Groundnut Kernel	7400	7450	-50
Gr. Bolds 60/70	8400	8400	Unch
Gr. Javas 60/70	9250	9250	Unch
Gr Javas 70/80	8950	8950	Unch
Gr.Javas 80/90	8650	8650	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8200	8300	-100
Whitish 95/5/FFA/1FM	8000	8100	-100
Brown 48/2 FFA/4 FM	7900	8000	-100
Brown 48/3 FFA/4 FM	7700	7700	Unch
Brown 48/4 FM/* No FFA Guarantee	7300	7400	-100
Sunflower Seed	6300	6650	-350

Niger Seed (4% FM)	7600	7600	Unch
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