

**Oilseeds Domestic Fundamentals:** Soybean prices were only down at Indore center amid good supply in Madhya Pradesh and Maharashtra. Rapeseed-mustard closed down at various trading market due to dull taring activities..

Agriculture Minister Narendra Singh Tomar launched a seed minikit programme to enhance production and productivity of pulses and oilseeds by distributing high yielding varieties of seeds of oilseeds to farmers which is provided by the central agencies National Seeds Corporation (NCS), NAFED and Gujarat State Seeds Corporation and wholly-funded by the Centre through the National Food Security Mission. The supply of minikit seeds will last till June 15, 2021 so that the seeds reach the farmers before the Kharif sowing starts. Government of India likely to distribute more than eight lakh soybean seed minikits and more than seventy thousand groundnut minikits free of cost to farmers.

### International Oilseeds Fundamentals:

US soybean planting, as on May 23, 2021, stood at 87% down from 90% same period last year however up from 5-year average of 80%. Further, the US soybean emerged by 63% lower from 75% same period last season however up from 5-year average of 54%.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature firm tone in expectation of firm demand in local markets. Also, good soymeal export sales and strong international soy complex will support the prices to rise. The prices are expected to be in the range of 7,450 – 7,550/qrtl. levels in the near-term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-0.12	7200	7290	7170	7244
Jul-21	-0.39	6910	6995	6872	6977
Aug-21	-0.55	6650	6720	6605	6707

Contract	Volume	Change	OI	Change
Jun-21	10505	7735	26700	-2775
Jul-21	14815	4935	30475	1125
Aug-21	480	215	3610	75

Spread	Jun-21	Jul-21	Aug-21
Basis	7475		
Jun-21	206		
Jul-21		473	
Aug-21			743

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-0.80	7108	7125	7055	7143
Jul-21	-0.92	7130	7130	7053	7145
Aug-21	-0.82	7114	7136	7080	7156

Contract	Volume	Change	OI	Change
Jun-21	10650	-7,500	20210	-1830
Jul-21	26480	-5,810	60050	3160
Aug-21	2080	690	12280	240

Spread	Jun-21	Jul-21	Aug-21
Basis	7350		
Jun-21	207		
Jul-21		205	
Aug-21			194

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	07-June-21	07-June-21	07-June-21	7-June-21
Akola	6556	-	6556	6556
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	07-June-21	07-June-21	07-June-21	7-June-21
Sri Ganganagar	1218	71	1289	1269
Bharatpur	-	-	-	-
Bikaner	1579	0	1579	1559
Kota	8920	0	8920	8920
Jaipur	12077	0	12077	12076
Alwar	7514	0	7514	7514
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	08-Jun-21		07-Jun-21		
	Low	High	Low	High	
Indore –Plant	7400	7475	7400	7500	-25
Indore–Mandi	7200	7400	7200	7400	Unch
Nagpur-Plant	7025	7625	6975	7575	50
Nagpur – Mandi	6625	7400	6575	7350	50
Latur – Mandi	7100	7265	7000	7175	90
Akola – Mandi	6300	7150	6200	7000	150
Kota-Plant	6850	7250	6800	7200	50
Kota – Mandi	7050	7150	7000	7100	50
Bundi-Plant	6750	6950	6700	6900	50
Bundi-Mandi	6650	6750	6600	6700	50
Baran-Plant	7450	7500	7400	7450	50
Baran-Mandi	7200	7400	7150	7350	50
Bhawani Mandi Jhalawar–Plant	7050	7450	7000	7400	50
Jhalwar-Mandi	6850	7250	6800	7200	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	7325	7350	7325	7350	Unch
Alwar-(Condition)	6900	6950	7050	7100	-150
Sri Ganganagar-(Non-Condition)	6400	6600	6500	6700	-100
New Delhi–(Condition)	6900	6950	6950	7000	-50
Kota-(Condition)	6775	6875	6800	6900	-25
Agra-(Condition)	7238	7429	7262	7452	-24
Neewai-(Condition)	6900	7000	6900	7000	Unch
Hapur (UP)-(Condition)	6800	7000	6900	7100	-100
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	7400	7500	7400	7500	Unch
Sholapur	7450	7550	7450	7550	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>08-Jun-21</b>	<b>07-Jun-21</b>	
Madhya Pradesh	40000	35000	5000
Maharashtra	50000	40000	10000
Rajasthan	7000	7000	Unch
Bundi (Raj)	300	600	-300
Baran (Raj)	1000	1300	-300
Jhalawar (Raj)	2000	4000	-2000
<b>Rapeseed/Mustard</b>			
Rajasthan	225000	225000	Unch
Alwar	800	2000	-1200
Sri Ganganagar	1000	600	400
Kota	3000	3000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	400	400	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Jun-21	7-Jun-21	Change
Groundnut Kernel	7450	7400	50
Gr. Bolds 60/70	8400	8400	Unch
Gr. Javas 60/70	9250	9250	Unch
Gr Javas 70/80	8950	8950	Unch
Gr.Javas 80/90	8650	8650	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8200	8200	Unch
Whitish 95/5/FFA/1FM	8000	8000	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7700	7700	Unch
Brown 48/4 FM/* No FFA Guarantee	7300	7300	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7600	7600	Unch



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