

**Oilseeds Domestic Fundamentals:** Soybean prices remain unchanged at Indore center amid steady arrival in Madhya Pradesh and Maharashtra. Rapeseed-mustard closed down at various trading market due to dull taring activities..

India is likely to produce around 10 mln tn of mustard in 2020-21 (Jul-Jun), up 35% from a year ago, due to higher acreage and favourable weather conditions, according to the Solvent Extractors' Association of India.

India's soybean area is expected to rise 9.9% on year to a record high of 13.3 mln ha in the crop year ending June 2022.

Agriculture Minister Narendra Singh Tomar launched a seed minikit programme to enhance production and productivity of pulses and oilseeds by distributing high yielding varieties of seeds of oilseeds to farmers which is provided by the central agencies National Seeds Corporation (NCS), NAFED and Gujarat State Seeds Corporation and wholly-funded by the Centre through the National Food Security Mission. The supply of minikit seeds will last till June 15, 2021 so that the seeds reach the farmers before the Kharif sowing starts. Government of India likely to distribute more than eight lakh soybean seed minikits and more than seventy thousand groundnut minikits free of cost to farmers.

### International Oilseeds Fundamentals:

US soybean planting, as on May 23, 2021, stood at 87% down from 90% same period last year however up from 5-year average of 80%. Further, the US soybean emerged by 63% lower from 75% same period last season however up from 5-year average of 54%.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature firm tone in expectation of firm demand in local markets. Also, good soymeal export sales and strong international soy complex will support the prices to rise. The prices are expected to be in the range of 7,450 – 7,550/qrtl. levels in the near-term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	0.37	7249	7264	7157	7217
Jul-21	-0.56	6956	6995	6838	6939
Aug-21	-0.91	6705	6710	6600	6691

Contract	Volume	Change	OI	Change
Jun-21	10190	315	22905	-3795
Jul-21	16660	1845	32485	2010
Aug-21	765	285	3555	-55

Spread	Jun-21	Jul-21	Aug-21
Basis	7437		
Jun-21	220		
Jul-21		498	
Aug-21			746

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-1.17	7109	7110	6938	7080
Jul-21	-1.19	7107	7108	6930	7078
Aug-21	-1.44	7114	7125	6961	7107

Contract	Volume	Change	OI	Change
Jun-21	10650	11730	1,080	17710
Jul-21	26480	33560	7,080	60820
Aug-21	2080	2920	840	13580

Spread	Jun-21	Jul-21	Aug-21
Basis	7312		
Jun-21	232		
Jul-21		234	
Aug-21			205

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	08-June-21	08-June-21	08-June-21	7-June-21
Akola	6556	-	6556	6556
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	08-June-21	08-June-21	08-June-21	7-June-21
Sri Ganganagar	1218	71	1289	1218
Bharatpur	-	-	-	-
Bikaner	1579	0	1579	1559
Kota	8920	0	8920	8920
Jaipur	12077	0	12077	12076
Alwar	6841	0	6841	7514
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	09-Jun-21		08-Jun-21		
	Low	High	Low	High	
Indore –Plant	7400	7475	7400	7475	Unch
Indore–Mandi	7200	7400	7200	7400	Unch
Nagpur-Plant	6825	7425	7025	7625	-200
Nagpur – Mandi	6500	7200	6625	7400	-200
Latur – Mandi	7100	7265	7100	7265	Unch
Akola – Mandi	6300	7150	6300	7150	Unch
Kota-Plant	6650	7050	6850	7250	-200
Kota – Mandi	6850	6950	7050	7150	-200
Bundi-Plant	6600	6800	6750	6950	-150
Bundi-Mandi	6500	6600	6650	6750	-150
Baran-Plant	7270	7320	7450	7500	-180
Baran-Mandi	7020	7220	7200	7400	-180
Bhawani Mandi Jhalawar–Plant	6800	7200	7050	7450	-250
Jhalwar-Mandi	6600	7000	6850	7250	-250
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	7300	7325	7325	7350	-25
Alwar-(Condition)	6825	6875	6900	6950	-75
Sri Ganganagar-(Non-Condition)	6325	6525	6400	6600	-75
New Delhi–(Condition)	6875	6925	6900	6950	-25
Kota-(Condition)	6650	6750	6775	6875	-125
Agra-(Condition)	7071	7262	7238	7429	-167
Neewai-(Condition)	6850	6950	6900	7000	-50
Hapur (UP)-(Condition)	6800	7000	6800	7000	Unch
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	6700	6800	7400	7500	-700

Sholapur	6700	6800	7450	7550	<b>-750</b>
Soybean Prices are in INR/qrtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qrtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/QtI		Change
<b>Soybean</b>	<b>09-Jun-21</b>	<b>08-Jun-21</b>	
Madhya Pradesh	40000	40000	Unch
Maharashtra	50000	50000	Unch
Rajasthan	7000	7000	Unch
Bundi (Raj)	500	300	200
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	5000	2000	3000
<b>Rapeseed/Mustard</b>			
Rajasthan	225000	225000	Unch
Alwar	1000	800	200
Sri Ganganagar	800	1000	-200
Kota	1600	3000	-1400
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	400	600

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Jun-21	8-Jun-21	Change
Groundnut Kernel	7450	7450	Unch
Gr. Bolds 60/70	8400	8400	Unch
Gr. Javas 60/70	9250	9250	Unch
Gr Javas 70/80	8950	8950	Unch
Gr.Javas 80/90	8650	8650	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8200	8200	Unch
Whitish 95/5/FFA/1FM	8000	8000	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7700	7700	Unch
Brown 48/4 FM/* No FFA Guarantee	7300	7300	Unch
Sunflower Seed	6300	6300	Unch

Niger Seed (4% FM)	7600	7600	Unch
--------------------	------	------	------

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Pvt Ltd.