

**Soy Meal Fundamentals:** Soymeal prices closed steady to weak tone after improved demand of exporters. The April oilmeal exports figures including soymeal remained quite strong, pointing out to be bullish scenario in coming days and will also support prices to rise.

- Improved overseas demand in soymeal in last couple of months and firm global market remained supportive for the meal to some extent in recent while. We expect the poultry demand to further recover in coming days.
- India's Apr 2021 soymeal exports increased by 53% to 39,705 metric tonnes compared to 25,940 metric tonnes in the same period last year. Further, the soymeal shipments improved by +126% to 15,64,833 metric tonnes in aggregate, during the last ten months (Apr.-Mar.) of financial year 2020-21 compared to 69,2833 metric tonnes during the corresponding period last year.
- According to data released by The Solvent Extractors' Association of India, India's oilmeal exports jumped nearly three-fold on year to 303,458 tn in April.
- India's soymeal exports soared nearly three-fold on year to 100,000 tn in April, The Soybean Processors Association of India data showed. In the same month a year ago, exports were at 35,000 tn.
- India's export of oilmeals for the month of April 2021 is reported at 303,458 metric tonnes compared to 102,150 metric tonnes in April 2020 i.e. up by +197%.
- The overall export of oilmeals during April to March 2021 is also reported up by +51% at 36,80084 metric tonnes compared to 24,33617 metric tonnes during the same period last year.
- Of the total oilmeal exports of 3,03,458 metric tonnes in April 2021, South Korea, Vietnam, Thailand, Taiwan and Bangladesh are top buyers with imports figures touching 115,826 metric tonnes, 38,038 metric tonnes and 44,749 tonnes, 10,870 tonnes and 42,024 respectively.
- India's exports for rapeseed meal during April-March 2021 was up +16% at 11,13,021 metric tonnes compared to 96,1312 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in April'21 is reported at 177,822 metric tonnes against last year 21,493 metric tonnes during the same period i.e. higher by 727%, and ricebran extraction exports is reported at 58,022 metric tonnes against last year 39,181 metric tonnes i.e. +48.08% higher compared to the same period last year.
- The global soy outlook continues to be bullish on good demand of China. Higher consumption estimates for soymeal in world markets is positive sign for Indian soymeal price.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)
---------	---------------------------

June 11, 2021

	10-Jun-21	09-Jun-21	Parity To
Indore - 45%, Jute Bag	59500	60000	Gujarat, MP
Kota - 45%, PP Bag	62500	62500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	66000	66000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	64500	64500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	64000	64500	Andhra, AP, Kar, TN
Latur	64500	65500	-
Sangli	63000	63500	Local and South
Solapur	61700	61700	Local and South
Akola – 45%, PP Bag	62000	63500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	63500	63500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	62300	62300	-

**Soy DOC at Ports**

Centers	Port Price		
	09-Jun-21	08-Jun-21	Change
Kandla (FOR) (INR/MT)	NR	NR	-
Kandla (FAS) (USD/MT)	NR	NR	-
CNF Indonesia – Yellow SBM (USD/MT)	NR	NR	-

Rapeseed Meal	09-Jun-21	08-Jun-21	Change
FAS Kandla (USD/MT)	NR	NR	-
FOR Kandla (Rs/MT)	NR	NR	-
FOR Mundra (Rs/MT)	NR	NR	-
CNF Indonesia (USD/MT)	NR	NR	-

**International Soy DOC**

Argentina FOB USD/MT	09-Jun-21	08-Jun-21	Change
Soybean Pellets	412	418	-6
Soybean Cake Flour	412	418	-6
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Jun-21	09-Jun-21	Change
Adoni	34000	34000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	33500	33500	Unch

Groundnut Meal (Rs/MT)	10-Jun-21	09-Jun-21	Change
Basis 45%, Saurashtra	41500	41500	Unch
Basis 40%, Saurashtra	39000	39000	Unch
GN Cake, Gondal	43000	43000	Unch

Mustard DOC	10-Jun-21	09-Jun-21	Change
Jaipur (Plant delivery)	20200	20300	-100
Kandla (FOR Rs/MT)	21000	21100	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Jun-21	09-Jun-21	Change
G.N. Extr (45%)	41500	42000	-500
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	33000	32500	500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	31000	31000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	63130	63130	Unch
Castor Extr.	4500	4650	-150

**Outlook:** The domestic soymeal prices are expected to feature range-bound movement with firm bias on robust local demand.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.