

Oilseeds Domestic Fundamentals: Soybean prices was down at Indore center amid heavy supply in Madhya Pradesh. Rapeseed-mustard also closed down at various trading market amid heavy supply.

In Andhra Pradesh 18.40 lakh acres will be used for ground nut of total oilseed grown area 19.72 lakh hectares. And this season oilseed production is expected to be 8.34 lakh metric tonnes, sources said. Govt have set a target to grow kharif crops on 94.20 lakh acres in 2021—four per cent more than the area covered last year.

GOI announced MSP for 2021-2022 marketing year, soybean Rs 3950 (70 Rs up), Groundnut Rs 5550/Qtl (275 Rs up) and sunflower seed Rs 6015/Qtl (130 Rs up) as compared to last year. India is likely to produce around 10 mln tn of mustard in 2020-21 (Jul-Jun), up 35% from a year ago, due to higher acreage and favourable weather conditions, according to the Solvent Extractors' Association of India. India's soybean area is expected to rise 9.9% on year to a record high of 13.3 mln ha in the crop year ending June 2022.

Agriculture Minister Narendra Singh Tomar launched a seed minikit programme to enhance production and productivity of pulses and oilseeds by distributing high yielding varieties of seeds of oilseeds to farmers which is provided by the central agencies National Seeds Corporation (NCS), NAFED and Gujarat State Seeds Corporation and wholly-funded by the Centre through the National Food Security Mission. The supply of minikit seeds will last till June 15, 2021 so that the seeds reach the farmers before the Kharif sowing starts. Government of India likely to distribute more than eight lakh soybean seed minikits and more than seventy thousand groundnut minikits free of cost to farmers.

International Oilseeds Fundamentals:

US soybean planting, as on June 6, 2021, stood at 90% up from 84% same period last year however up from 5-year average of 79%. Further, the US soybean emerged by 90% up from 87% same period last season however up from 5-year average of 82%.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature weak tone amid heavy supply. The prices are expected to be in the range of 7,100 – 7,500/qlt. levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-0.66	7165	7261	7140	7241
Jul-21	-1.87	6840	6939	6720	6909
Aug-21	-1.98	6565	6605	6460	6630

Contract	Volume	Change	OI	Change
Jun-21	13800	3610	17430	-5475
Jul-21	21095	4435	34850	2365
Aug-21	880	115	3770	215

Spread	Jun-21	Jul-21	Aug-21
Basis	7150		
Jun-21	-42		
Jul-21		370	
Aug-21			658

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jun-21	-1.93	7015	7025	6824	6990
Jul-21	-2.10	7000	7019	6815	6986
Aug-21	-2.51	7015	7030	6739	7009

Contract	Volume	Change	OI	Change
Jun-21	13590	1,860	11830	-5880
Jul-21	43970	10,410	60250	-570
Aug-21	7850	4,930	13360	-220

Spread	Jun-21	Jul-21	Aug-21
Basis	6937		
Jun-21	74		
Jul-21		94	
Aug-21			93

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-June-21	10-June-21	10-June-21	7-June-21
Akola	5736	-	5736	6556
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat	In-Process	Total	FED
	10-June-21	10-June-21	10-June-21	7-June-21
Sri Ganganagar	1289	0	1289	1218
Bharatpur	-	-	-	-
Bikaner	483	0	483	1559
Kota	8920	0	8920	8920
Jaipur	12077	10	12087	12076
Alwar	6841	0	6841	7514
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Jun-21		10-Jun-21		
	Low	High	Low	High	
Indore –Plant	7100	7200	7275	7350	-150
Indore–Mandi	6800	7200	7100	7350	-150
Nagpur-Plant	6750	7350	6975	7575	-225
Nagpur – Mandi	6425	7125	6650	7350	-225
Latur – Mandi	6700	7215	7050	7220	-5
Akola – Mandi	6700	7150	6800	7200	-50
Kota-Plant	6550	6950	6800	7200	-250
Kota – Mandi	6750	6850	7000	7100	-250
Bundi-Plant	6525	6725	6800	7000	-275
Bundi-Mandi	6425	6525	6700	6800	-275
Baran-Plant	7275	7325	7500	7550	-225
Baran-Mandi	7025	7225	7250	7450	-225
Bhawani Mandi Jhalawar–Plant	6830	7230	7100	7500	-270
Jhalwar-Mandi	6330	6730	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	6925	6950	7225	7250	-300
Alwar-(Condition)	6600	6650	6800	6850	-200
Sri Ganganagar-(Non-Condition)	6200	6400	6430	6630	-230
New Delhi–(Condition)	6750	6800	6850	6900	-100
Kota-(Condition)	6300	6400	6500	6600	-200
Agra-(Condition)	6857	7048	7095	7286	-238
Neewai-(Condition)	6600	6700	6850	6950	-250
Hapur (UP)-(Condition)	6550	6750	6700	6900	-150
Groundnut Seed					
Rajkot	1050	1050	1070	1070	-20
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	6350	6450	Closed	Closed	-
Sholapur	6350	6450	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Jun-21	10-Jun-21	
Madhya Pradesh	100000	35000	65000
Maharashtra	70000	80000	-10000
Rajasthan	7000	8000	-1000
Bundi (Raj)	400	200	200
Baran (Raj)	2500	500	2000
Jhalawar (Raj)	7000	Closed	-
Rapeseed/Mustard			
Rajasthan	200000	185000	15000
Alwar	1500	1000	500
Sri Ganganagar	700	800	-100
Kota	2000	1500	500
Groundnut Seed			
Rajkot (Gujarat)	1500	1100	400
Sunflower Seed			
Sholapur (Maharashtra)	800	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Jun-21	10-Jun-21	Change
Groundnut Kernel	7450	7625	-175
Gr. Bolds 60/70	8500	8500	Unch
Gr. Javas 60/70	9350	9350	Unch
Gr Javas 70/80	9050	9050	Unch
Gr.Javas 80/90	8750	8750	Unch
KardiSeed 2% Exp Qly	5000	5000	Unch
Sesame White 98/2/1 FM	8200	8200	Unch
Whitish 95/5/FFA/1FM	8000	8000	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7700	7700	Unch
Brown 48/4 FM/* No FFA Guarantee	7300	7300	Unch
Sunflower Seed	6300	6300	Unch
Niger Seed (4% FM)	7600	7600	Unch



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